

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:			PA0103	
Pulse Auction (PA)	103	104	105	106
Date	24-Mar-26	31-Mar-26	14-Apr-26	28-Apr-26
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	750	750	500	500
Butter (BUT NZ)	300	300	300	300
Anhydrous Milk Fat (AMF NZ)	400	400	400	400
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	750	750	500	500
Unsalted Butter 25kg - NZ	300	300	300	300
AMF Regular 210kg drum - NZ	400	400	400	400
AMF Premium 210kg drum - NZ	400	400	400	400
Starting Prices (USD/MT, FAS)				
Regular WMP - NZ	3405			
Instant WMP - NZ	3500			
SMP Medium Heat - NZ	3280			
Unsalted Butter 25kg - NZ	6485			
AMF Regular 210kg drum - NZ	7070			
AMF Premium 210kg drum - NZ	7140			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000			
SMP Contract 2	25,850			
Butter Contract 2	8,400			
AMF Contract 2	11,200			

