# Appendix 13 - Market Maker Application

Completing this application

This form must be completed for an application by either an NZX Trading and Advising Firm or a Principal Book Only Dealer that is seeking designation as a Market Maker in specific Securities quoted on a market provided by NZX. Please read and follow all instructions.

If you need assistance with your application, please contact NZX Participant Compliance on [compliance@nzx.com](mailto:compliance@nzx.com) or +64 4 498 2279.

All information provided to NZX in relation to this application will be kept confidential, except to the extent that disclosure of any or all of the information provided is necessary for the exercise of NZX’s regulatory functions, or as required by law.

NZX reserves the right to decline an application even if it meets the prescribed minimum criteria.

Completed application forms (together with any supporting information) should be emailed to [compliance@nzx.com](mailto:compliance@nzx.com) or uploaded to the NZX Participant reporting platform.

NZX reserves the right to decline an application notwithstanding that an applicant meets the prescribed minimum criteria.

Checklist

Please ensure that the following documentation and information has been provided:

 Application form has been completed and the undertaking signed by two Authorised Signatories

 Any other relevant information in relation to this application

Applicant Details

**Name of Applicant** *State the name of the NZX Trading and Advising Firm or Principal Book Only Dealer that is applying to become a Market Maker*

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**Name, position and contact details of main contact person for the Applicant to discuss this application**

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**NZX Listed Security or Securities**

*Please provide details of the NZX listed Securities that the Applicant is seeking to make markets in*

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Undertaking by Applicant to NZX

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* To carry out its responsibilities as a Market Maker honestly and diligently
* To comply with the NZX Participant Rules, any directions given from time to time by NZX that are applicable to Market Makers, and at all times observe Good Broking Practice
* To ensure that all of its Employees are competent and comply fully with all applicable NZX Participant Rules, any direction given from time to time by NZX, and at all times observe Good Broking Practice
* To pay all fees, levies or other charges as set from time to time by NZX
* To buy and sell the Security(ies) for which the Applicant is designated a Market Maker on its own account and on a continuous basis
* Enter and maintain Bids and Offers in the Security(ies) for which the Applicant is designated a Market Marker during the Normal Trading Hours on each Trading Day
* To satisfy Orders delivered to the Applicant’s posted quotes
* To enter quotations into the Trading System for the Security(ies) the Applicant is designated a Market Maker within the guidelines on the maximum allowable Spread as set and advised by NZX from time to time
* To adjust and reinstate the two sided quotations for the Security(ies) for which the Applicant is designated a Market Marker within 60 seconds of an executed Trade
* To separate the Applicant’s activities as a Market Maker from its other business activities
* To use the NZX approved facilities to undertake its activities as a Market Marker in the Security(ies) for which the Applicant is designated a Market Marker and
* To adhere to any other condition imposed from time to time by NZX as a requirement of designation a Market Maker

The Applicant confirms that:

* All the information contained in this application and otherwise supplied is complete, true, accurate and not misleading
* It has read the NZX Participant Rules and believes that this application conforms to the criteria (except as specifically notified with this application) for designation as a Market Marker as set out in those Rules
* Neither the Applicant nor any of the personnel named in this application have been subject to any disciplinary action by a regulator or law enforcement agency in the context of financial services or corporate finance and save as set out in this application, have not been disqualified by a court from acting as a director of any body corporate or from acting in the management or conduct of its affairs

**Signature of two Authorised Signatories**:

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Full name of Signatory

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Full name of Signatory

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_