

**APPENDIX: RESTATED NZAX LISTING RULE COMPARISON TABLE**

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
1	<b>INTERPRETATION, RULINGS, WAIVERS</b>	A1	1
1.1	<b>APPLICATION AND INTERPRETATION</b>	A1.1	1.1
1.1.1	Application	A1.1.1	1.1.1
1.1.2	Definitions	A1.1.2	1.1.2
1.1.3	Construction	A1.4	1.1.3
1.1.4	Notes for Guidance Only	-	1.1.4
1.1.5	Whole Group Subject to NZAX Listing Rules	Definition of “NZAX Issuer”	1.1.5
1.1.6	New Zealand Law Terms	A1.5	1.1.5
1.1.7	Ordinary Resolution of the NZAX Issuer	Definition of “Ordinary Resolution of the NZAX Issuer”	1.1.6
1.1.8	Application of NZAX Listing Rules to Non Equity Quoted Securities	A1.2	-
1.2	<b>ASSOCIATED PERSONS</b>	A1.1.2	1.3
1.2.1	Associated Persons	N/A	1.3.1
1.2.2	Association	Definition of “Associated Person”	1.3.2
1.2.3	Deceming Provisions	Definition of “Associated Person”	1.3.3
1.2.4	Exclusions	Definition of “Associated Person”	1.3.4
1.2.5	Reverse Application	Definition of “Associated Person”	1.3.5
1.2.6	Ruling	Definition of “Associated Person”	1.3.6
1.2.7	Definition	Definition of “Associated Person”	1.3.7
1.3	<b>DISPUTED INTERPRETATION</b>	A1.6	1.4
1.3.1	Decisions by NZX	A1.6.1	1.4.1
1.3.2	Application for Determination	A1.6.2	1.4.2
1.3.3	Relationship to Court Proceedings	A1.6.3	1.4.3
1.4	<b>ALTERATION OF NZAX LISTING RULES</b>	A1.10	1.5
1.4.1	Procedure	A1.10	1.5.1
1.4.2	Omission to Notify	A1.10	1.5.2
1.5	<b>RULINGS</b>	A1.7	1.6
1.5.1	Power to Make Rulings	A1.7.1	1.6.1
1.5.2	Publication of Rulings	A1.7.2	1.6.2
1.5.3	Effect of Ruling	A1.7.3	1.6.3
1.6	<b>WAIVER</b>	A1.8	1.7
1.6.1	Power to Waive	A1.8.1	1.7.1
1.6.2	Publication of Waiver	A1.8.2	1.7.2

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
1.6.3	Revocation	A1.8.3	1.7.3
1.6.4	Publication	A1.8.4	1.7.4
1.7	<b>INTERPRETATION POLICY</b>	A1.6A	1.8
1.7.1	General Application of Policy Statements	A1.6A.1	1.8.1
1.7.2	Elaboration of Policy	A1.6A.2	1.8.2
1.8	<b>EFFECTS OF CHANGES TO RULES – STATUS OF PREVIOUS RULES</b>	A1.11	1.11
1.8.1	General	A1.11.1	1.11.1
1.8.2	Work in Progress	A1.11.3	1.11.4
1.8.3	Changes to Market Surveillance Panel and Introduction to NZX Discipline	A1.11.3	1.11.6
1.8.4	Continuation of Waivers	-	1.10.3
1.9	<b>CONDITION IN CONTRACT</b>	A1.9	1.12
1.10	<b>GOVERNING LAW AND JURISDICTION</b>	A1.3	1.14
2	<b>COMPLIANCE AND ENFORCEMENT</b>	A2	2
2.1	<b>CONTRACTS PRIVACY ACT TO APPLY</b>	A2.1	2.1
2.1.1	Manner of application	A2.1.1	2.1.1
2.1.2	Limitation of Beneficiaries' Rights	A2.1.2	2.1.2
2.2	<b>COMPLIANCE BY SUBSIDIARIES, OFFICERS, AND ASSOCIATES</b>	A2.2	2.2
2.2.1	Responsibility to Procure Compliance	A2.2.1	2.2.1
2.2.2	Acknowledgement of Compliance with NZAX Listing Rules	A2.2.2	2.2.2
2.3	<b>ISSUER SURVEILLANCE</b>	A2.3	2.3
2.3.1	Powers of Inspection	A2.3.1	2.3.1
2.3.2	NZX Discipline's Powers	A2.3.2	2.3.2
2.3.3	Provision of Information to NZX	A2.3.2A	2.3.2A
2.3.4	Disclosure of Information	A2.3.3	2.3.3
2.3.5	Referral to NZX Discipline	A2.3.3A	2.3.3A
2.3.6	Use of Information by NZX	A2.3.4	2.3.4
2.3.7	Evidence of Authority	A2.3.5	2.3.5
2.3.8	Notice of Exercise of Powers	A2.3.6	2.3.8
2.4	<b>NZX DISCIPLINE</b>	A2.6A	2.6A
2.5	<b>LIABILITY AND INDEMNITY</b>	A2.7	2.7
2.5.1	Limitation of Liability	A2.7.1	2.7.1
2.5.2	Indemnity	A2.7.2	2.7.2
2.5.3	Continuing Application to the Panel	A2.7.3	2.7.3
2.6	<b>COSTS</b>	A6.2	2.8
2.6.1	Costs of Exercise of Powers	A6.2.1	2.8.1

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
2.6.2	Bond or Deposit	A6.2.2	2.8.2
2.6.3	Purpose and Amount	A6.2.3	2.8.3
3	<b>CONSTITUTIONS AND DIRECTORS</b>	A3 and B2	3
3.1	<b>CONTENTS OF CONSTITUTION</b>	A3.1	3.1
3.1.1	Compulsory Provisions	A3.1.1	3.1.1
3.1.2	Further Provisions	A3.1.2	3.1.2
3.1.3	Compliance	A3.1.3	3.1.3
3.2	<b>APPOINTMENT AND ROTATION OF DIRECTORS</b>	B2.1	3.3
3.2.1	Number and Residence	B2.1.1	3.3.1
3.2.2	Nominations	B2.1.2	3.3.2
3.2.3	Confirmation of Appointment by Directors	B2.1.3	3.3.3
3.2.4	Right of Security Holder to Appoint	B2.1.4	3.3.5
3.2.5	Term of appointment	B2.1.5	3.3.6
3.2.6	Rotation	B2.1.6	3.3.8
3.2.7	Exceptions to Rotation	B2.1.7	3.3.9
3.2.8	Special Office	B2.1.8	3.3.11
3.2.9	Application of Rotation to Holder of Special Office	B2.1.9	3.3.12
3.3	<b>PROCEEDINGS AND POWERS OF DIRECTORS</b>	B2.2	3.4
3.3.1	Vacancies and Reduction of Numbers	B2.2.1	3.4.1
3.3.2	Restriction on Casting Vote of Chairperson	B2.2.2	3.4.2
3.3.3	Interested Directors	B2.2.3	3.4.3
3.3.4	Exception	B2.2.4	3.4.4
3.4	<b>DIRECTORS' REMUNERATION</b>	B2.3	3.5
3.4.1	Fixing Remuneration	B2.3.1	3.5.1
3.4.2	Payments Upon Cessation of Office	B2.3.2	3.5.2
4	<b>TAKEOVER PROVISIONS FOR NZAX ISSUERS THAT ARE NOT CODE COMPANIES</b>	B3	4
4.1	<b>INTERPRETATION</b>	B3.1	4.1
4.1.1	Definitions	B3.1.1	4.1.1
4.1.2	Non-application to Code Companies	B3.1.2	4.1.2
4.2	<b>RESTRICTIONS AND DEFENSIVE MEASURES</b>	B3.2	4.2
4.2.1	Prohibited Conduct	B3.2.1	4.2.1
4.2.2	Transfer Restrictions and Defensive Measures Prohibited	B3.2.2	4.2.2
4.2.3	Exceptions	B3.2.3	4.2.3

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
4.3	<b>CONSTITUTIONAL PROVISIONS</b>	B3.3	4.3
4.3.1	Compulsory Provisions	B3.3.1	4.3.1
4.3.2	Optional Provision	B3.3.2	4.3.2
4.3.3	Routine Disclosure	B3.3.3	4.3.3
4.3.4	Copies of Constitutional Provisions	B3.3.4	4.3.4
4.3.5	Explanation	B3.3.5	4.3.5
4.4	<b>ADOPTION AND MODIFICATION OF PROVISIONS</b>	B3.4	4.4
4.4.1	Adoption of Minority Veto Provisions	B3.4.1	4.4.1
4.4.2	Modification of Notice and Pause Provisions	B3.4.2	4.4.2
4.4.3	Subsequent Modifications	B3.4.3	4.4.3
4.4.4	Procedure for Meetings	B3.4.4	4.4.4
4.4.5	Meeting on Request	B3.4.5	4.4.5
4.4.6	Procedure	B3.4.6	4.4.6
4.5	<b>NOTICE AND PAUSE PROVISIONS</b>	B3.5	4.5
4.5.1	Introduction	B3.5.1	4.5.1
4.5.2	Notice Requirements	B3.5.2	4.5.2
4.5.3	Time for Initial Notice	B3.5.3	4.5.3
4.5.4	Notice of Change	B3.5.4	4.5.4
4.5.5	NZX Transactions	B3.5.5	4.5.5
4.5.6	Immediate Response Requirement	B3.5.6	4.5.6
4.5.7	General Response Requirements	B3.5.7	4.5.7
4.5.8	Appraisal Report	B3.5.8	4.5.8
4.5.9	Exceptions	B3.5.9	4.5.9
4.5.10	Restricted Transfer Status Report	B3.5.10	4.5.10
4.5.11	NZAX Issuer Response to Restricted Transfer Status Report	B3.5.11	4.5.11
4.6	<b>MINORITY VETO PROVISIONS</b>	B3.6	4.6
4.6.1	Introduction	B3.6.1	4.6.1
4.6.2	Additional Requirements	B3.6.2	4.6.2
4.6.3	Report	B3.6.3	4.6.3
4.7	<b>ENFORCEMENT PROVISIONS</b>	B3.7	4.7
4.7.1	Right to Enforce	B3.7.1	4.7.1
4.7.2	Default Consequences	B3.7.2	4.7.2
4.7.3	Powers of Affected Group	B3.7.3	4.7.3
4.7.4	Voting Restriction	B3.7.4	4.7.4
4.7.5	Proceedings at Meeting	B3.7.5	4.7.5
4.7.6	Limitation of Remedies	B3.7.6	4.7.6

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
4.7.7	Exception	B3.7.7	4.7.7
4.7.8	Special Provisions as to Rulings	B3.7.8	4.7.8
4.8	<b>COMPULSORY ACQUISITION PROVISIONS</b>	B3.8	4.8
4.8.1	Acquisition Notice	B3.8.1	4.8.1
4.8.2	Contents of Notice	B3.8.2	4.8.2
4.8.3	Obligation of Majority Holder	B3.8.3	4.8.3
4.8.4	Consideration	B3.8.4	4.8.4
4.8.5	Default Consequences	B3.8.5	4.8.5
4.8.6	Further Provisions	B3.8.6	4.8.6
4.9	<b>HOLDING BY BARE TRUSTEE</b>	B3.9	4.9
4.9.1	Bare Trustee	B3.9.1	4.9.1
4.9.2	Specific Issues	B3.9.2	4.9.2
4.9.3	Separate Registration of Defaulter's Securities	B3.9.3	4.9.3
5	<b>LISTING AND QUOTATION</b>	A3	5
5.1	<b>LISTING</b>	A3.3	5.1
5.1.1	Application	A3.3.1	5.1.1
5.1.2	NZX Sponsor	A3.3.2	-
5.1.3	Non Standard NZAX Issuers	A3.3.3, A3.3.4, A3.3.5A and A3.3.5AB	5.1.4
5.1.4	Effective Date of Listing	A3.3.11	5.1.5
5.1.5	Dual Listed NZAX Issues	A3.3.5B	5.1.5A
5.1.6	Notice Requirements	A3.3.5C	5.1.5B
5.1.7	Overseas Listed NZAX Issuers	A3.3.6	5.1.6
5.1.8	NZAX Listing Rules Applicable to Overseas Listed NZAX Issuers	A3.3.7	5.1.7
5.1.9	Listing Requirements	A3.3.8	-
5.1.10	Additional Requirements	A3.3.9	-
5.1.11	Acceptance and Quotation	A3.3.10	-
5.2	<b>QUOTATION OF SECURITIES</b>	A3.5	5.2
5.2.1	Quotation Requirements	A3.5.1	5.2.2
5.2.2	Types of Securities Eligible for Listing	A3.5.2	-
5.2.3	Spread	A3.5.4	5.2.3
5.2.4	Spread – Ongoing Obligations	A3.5.5	-
5.2.5	Effective Date of Quotation	A3.5.6	5.2.6
5.2.6	Deferral of Quotation	A3.5.7	5.2.5
5.3	<b>DISCRETION OF NZX AS TO LISTING AND QUOTATION</b>	A3.2	5.3
5.3.1	NZX Not Obligated	A3.2.1	5.3.1

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
5.3.2	Additional Conditions	A3.2.2	5.3.2
5.3.3	Specific Matters	A3.2.3	5.3.3
5.4	<b>TRADING HALTS, SUSPENSION, CANCELLATION AND OTHER POWERS</b>	A5.3	5.4
5.4.1	Request	A5.3.1	5.4.1
5.4.2	Powers of NZX	A5.3.2	5.4.2
5.4.3	Examples of Reasons	A5.3.3	5.4.3
5.4.4	Absence of Prior Notice	A5.3.4	5.4.4
5.4.5	Continuing Obligations	A5.3.5	5.4.5
5.5	<b>GENERAL OBLIGATIONS OF NZAX ISSUERS WHILE LISTED</b>	A5.4	5.5
5.5.1	NZAX Listing Rules	A5.4.1	-
5.5.2	NZAX Internet Website	A5.4.2	-
5.5.3	Payment of Fees	A6.1	5.5.2
6	<b>REQUIREMENTS OF DOCUMENTS</b>	A5	-
6.1	<b>APPROVAL OF DOCUMENTS BY NZX</b>	A5.1	-
6.1.1	Approval	A5.1.1	6.1.1, 6.1.2
6.1.2	Solicitor's Certificate	A5.1.2	6.1.3
6.1.3	Timing	A5.1.3	6.1.4
6.1.4	Procedure	A5.1.3A	6.1.5
6.2	<b>NOTICES OF MEETING</b>	A5 and Appendix 1, 6.2	6.2
6.2.1	General	A5.1.4	6.2.3
6.2.2	Notice of Meeting for Issues and Buybacks	Appendix 1, 6.2	6.2.1
6.2.3	Notices of Changes	A5.1.5	6.2.4
6.2.4	Minority Buyout Rights	A5.1.6	6.2.5
6.2.5	Proxies	A5.1.7	6.2.6
6.3	<b>OTHER NOTICES</b>	A5.2	6.3
6.3.1	Notices, Reports, Financial Statements	A5.2.1	6.3.1
6.3.2	Service of Notices Outside New Zealand	A5.2.2	6.3.2
7	<b>ISSUES AND BUYBACKS OF EQUITY SECURITIES</b>	A7	7
7.1	<b>LISTING DOCUMENTATION</b>	A3.4	7.1
7.1.1	Offering Documentation	A3.4.1	7.1.1 and 7.1.2
7.1.2	Offering Document Additional Term	A3.4.1A	-
7.1.3	Disclosure Document	A3.4.2	-
7.1.4	Approval of Offering Document and Disclosure Document	A3.4.3	7.1.6
7.1.5	Subscriptions Reserved	A3.4.4	7.1.8

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
7.1.6	Variation of Rates of Commission	A3.4.5	7.1.9
7.1.7	Lodgement of Applications	A3.4.6	7.1.10
7.1.8	Over-Subscriptions	A3.4.7	7.1.12
7.1.9	Subscription Refunds	A3.4.8	7.1.13
7.1.10	Variation of Interest Rates	A3.4.9	7.1.14
7.1.11	Dividend Policy	A3.4.10	7.1.16
7.1.12	Statements in Offering Documents or Advertisements	A3.4.11	7.1.17
7.2	<b>SUBSEQUENT OFFERS</b>	A3.10	-
7.2.1	Issue under section 7 or Pre-break announcement	A3.10.1	-
7.2.2	Consultation with NZAX Sponsor	A3.10.2	-
7.2.3	Subsequent Offer Document	A3.10.3	-
7.2.4	Approval of Offer Document	A3.10.4	-
7.2.5	Publication of Offer Document	A3.10.5	-
7.2.6	Making of Offer	A3.10.6	-
7.2.7	Offer announcement	A3.10.7	-
7.2.8	Offers through FASTER System Only	A3.10.8	-
7.3	<b>ISSUES OF NEW EQUITY SECURITIES</b>	Appendix 1, 7.3	7.3
7.3.1	Prohibition on Issue	Appendix 1, 7.3.1	7.3.1
7.3.2	Time Limit	Appendix 1, 7.3.2	7.3.2
7.3.3	Exception	Appendix 1, 7.3.3	7.3.3
7.3.4	Pro rata and \$5,000 Offers	Appendix 1, 7.3.4	7.3.4
7.3.5	Issues within 20% Limit	Appendix 1, 7.3.5	7.3.5
7.3.6	Employee Share Issues	Appendix 1, 7.3.6	7.3.6
7.3.7	Exception	Appendix 1, 7.3.7	7.3.7
7.3.8	Repricing	Appendix 1, 7.3.7A	7.3.7A
7.3.9	Other Issues	Appendix 1, 7.3.8	7.3.8
7.3.10	Treasury Stock	Appendix 1, 7.3.9	7.3.9
7.4	<b>ENTITLEMENTS TO THIRD PARTY SECURITIES</b>	Appendix 1, 7.4	7.4
7.5	<b>ISSUES AND BUYBACKS OF SECURITIES AFFECTING CONTROL</b>	Appendix 1, 7.5	7.5
7.6	<b>BUY BACKS OF EQUITY SECURITIES, REDEMPTION OF EQUITY SECURITIES, AND FINANCIAL ASSISTANCE</b>	Appendix 1, 7.6	7.6
7.6.1	Prohibition on Acquisition or Redemption	Appendix 1, 7.6.1, 7.6.3	7.6.1
7.6.2	Prior Notice of Acquisition	Appendix 1, 7.6.2	7.6.2
7.6.3	Prohibition on Financial Assistance	Appendix 1, 7.6.4	7.6.4

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
7.6.4	Permitted Financial Assistance	Appendix 1, 7.6.5	7.6.5
7.6.5	Acquisition, Redemption or Assistance with Approval of Holders	Appendix 1, 7.6.6	7.6.6
7.6.6	Time Limit		7.6.6A
7.6.7	Exception	Appendix 1, 7.6.7	7.6.7
7.6.8	Application of NZAX Listing Rule 7.6	Appendix 1, 7.6.8	7.6.8
7.7	<b>VENDOR SECURITIES</b>	A3.4.12	7.7
7.8	<b>SECURITY AGREEMENTS</b>	A3.4.13	7.9
7.8.1	Security Agreement	A3.4.13.1	7.9.1
7.8.2	Enforcement	A3.4.13.2	7.9.2
7.9	<b>RIGHTS ISSUES – ADDITIONAL REQUIREMENTS</b>	A3.4.14	7.10
7.9.1	Letters of Entitlement	A3.4.14.1	7.10.1
7.9.2	Closing Date for Applications	A3.4.14.2	7.10.2
7.9.3	Closing Date for Renunciations	A3.4.14.3	7.10.3
7.9.4	Amount of Entitlement	A3.4.14.4	7.10.4
7.9.5	Entitlement	A3.4.14.5	7.10.5
7.9.6	Form of Renunciation and Acceptation	A3.4.14.6	7.10.7
7.9.7	Renunciation to Take Priority over Acceptance	A3.4.14.7	7.10.8
7.9.8	Quotation of Rights	A3.5.8	7.10.9
7.9.9	Information on Rights Issues for Which Quotation Not Sought	A3.5.9	7.10.10
7.10	<b>ALLOTMENT</b>	A3.6	7.11
7.10.1	Time of Allotment	A3.6.1	7.11.1
7.10.2	Payments in Advance of Allotments	A3.6.2	7.11.2
7.10.3	Commission Statements	A3.6.3	7.11.3
7.10.4	Common Shareholder Numbers	-	7.11.4
7.11	<b>ANNOUNCEMENTS</b>	A3.7	7.12
7.11.1	Information required to be Supplied to NZX	A3.7.1	7.12.1
7.11.2	Notification	A3.7.2	7.12.2
7.11.3	Notification of Decision to Make Call	A3.7.3	7.12.3
7.11.4	Supplementary Dividends	A3.7.4	7.12.7
7.11.5	Optional Conversion	A3.7.5	7.12.8
7.11.6	Notice Upon Conversion	A3.7.6	7.12.9
7.12	<b>EARLY AND LATE SUBSCRIPTION CLOSURE</b>	A3.8	7.13
7.12.1	Early Closure	A3.8.1	7.13.1
7.12.2	Extension of Closing Date	A3.8.2	7.13.2

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
7.13	<b>NOTIFICATION OF LEVEL SUBSCRIPTION</b>	A3.9	7.14
7.13.1	Undersubscription – Underwritten	A3.9.1	7.14.1
7.13.2	Undersubscription – Not Underwritten	A3.9.2	7.14.2
8	<b>VOTING RIGHTS AND RIGHTS OF EQUITY SECURITIES</b>	A4	8
8.1	<b>VOTING</b>	A4.1	8.1
8.1.1	Differential Voting	A4.1.1	8.1.1
8.1.2	Variation in Voting Rights	A4.1.2	8.1.2
8.1.3	Partly Paid Securities	A4.1.3	8.1.5
8.1.4	Participation of Options in Rights Issues	A4.1.4	8.1.6
8.1.5	Change of Option’s Exercise Price or Number of Underlying Securities	A4.1.5	8.1.7
8.1.6	Change of Option on a Bonus Issue	A4.1.6	8.1.8
8.1.7	Change of option on consolidation or subdivision or similar proportionate reconstruction	A4.1.7	8.1.9
8.2	<b>LIEN AND FORFEITURE</b>	A4.2	8.2
8.2.1	When Enforceable	A4.2.1	8.2.1
8.2.2	Application of Proceeds of Sale	A4.2.2	8.2.2
8.2.3	Restrictions on Forfeiture	A4.2.3	8.2.3
8.3	<b>MODIFICATION OF RIGHTS OF SECURITY HOLDERS</b>	A4.3	8.3
8.3.1	Procedure	A4.3.1	8.3.1
8.3.2	Exception	A4.3.2	8.3.2
8.3.3	Section 118	A4.3.3	8.3.3
8.4	<b>CANCELLATION OF UNPAID AMOUNTS</b>	A4.4	8.4
8.5	<b>SALE OF MINIMUM HOLDINGS</b>	A4.5	8.5
9	<b>TRANSACTIONS WITH RELATED PARTIES AND MAJOR TRANSACTIONS</b>	B4	9
9.1	<b>DISPOSAL OR ACQUISITION OF ASSETS</b>	Appendix 1, 9.1	9.1
9.1.1	Approval of Resolution	Appendix 1, 9.1.1	9.1.1
9.1.2	Contents of Notice	Appendix 1, 9.1.2	9.1.2
9.1.3	Exception	Appendix 1, 9.1.3	9.1.3
9.2	<b>TRANSACTIONS WITH RELATED PARTIES</b>	B4	9.2
9.2.1	Restriction	B4.1	9.2.1
9.2.2	Definition of Material Transaction	B4.2	9.2.2
9.2.3	Definition of Related Party	B4.3	9.2.3
9.2.4	Exception	B4.4	9.2.4
9.2.5	Notice of Meeting	B4.5	9.2.5

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
9.3	<b>VOTING RESTRICTIONS</b>	Appendix 1, 9.3	9.3
9.3.1	Restriction	Appendix 1, 9.3.1	9.3.1
9.3.2	Exception	Appendix 1, 9.3.2	9.3.2
9.3.3	Proxies or Representatives	Appendix 1, 9.3.3	9.3.3
9.3.4	Discovery of Disqualified Person	Appendix 1, 9.3.4	9.3.4
9.3.5	Deadline for Challenge	Appendix 1, 9.3.5	9.3.5
10	<b>DISCLOSURE AND INFORMATION</b>	B1	10
10.1	<b>CONTINUOUS DISCLOSURE MATERIAL INFORMATION</b>	B1.1	10.1.1
10.1.1	Continuous Disclosure of Material Information	B1.1.1	10.1.1
10.1.2	Related Party Transaction Information	B1.1.2	10.1.2
10.1.3	Use of Information	B1.1.3	10.1.3
10.1.4	Contractual Arrangements	B1.1.4	10.1.4
10.2	<b>PRE BREAK DISCLOSURE</b>	B1.1A	-
10.2.1	Pre Break Disclosure	B1.1A.1	-
10.2.2	Further Conditions	B1.1A.1A	-
10.2.3	NZX Approval of Pre Break Announcement	B1.1A.2	-
10.3	<b>FORM OF DISCLOSURE AND COMMUNICATION</b>	B1.2	10.2
10.3.1	Form of Information	B1.2.1	10.2.1
10.3.2	Market Announcements for Public Release by NZX	B1.2.2	10.2.2
10.3.3	Manner of Disclosure	B1.2.3	10.2.3
10.3.4	Embargoes	B1.2.3A	10.2.3A
10.3.5	Additional Information	B1.2.3B	10.2.3B
10.3.6	Material Marked Not for Public Release	B1.2.4	10.2.4
10.3.7	Release of Information Marked Not for Public Release	B1.2.5	10.2.5
10.4	<b>PRELIMINARY ANNOUNCEMENTS</b>	B1.4	10.4
10.4.1	Full Year and Half Year	B1.4.1	10.4.1
10.4.2	Contents of Preliminary Announcement	B1.4.2	10.4.2
10.5	<b>ANNUAL AND HALF YEARLY REPORTS</b>	B1.5	10.5
10.5.1	Annual Report	B1.5.1	10.5.1
10.5.2	Exception for State enterprises	B1.5.1A	10.2.1.A
10.5.3	Half Yearly Report	B1.5.2	10.5.2
10.5.4	Electronic Reports	B1.5.2A	10.5.2.A
10.5.5	Disclosures to be Contained in Annual Report	B1.5.3	10.5.3
10.5.6	Changes of Reporting Period	B1.5.5	10.5.5
10.5.7	Participants	B1.5.6	10.5.6

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
10.6	<b>FINANCIAL STATEMENTS</b>	B1.6	10.6
10.6.1	Financial Reporting Act 1993	B1.6.1	10.6.1
10.6.2	Additional Information	B1.6.2	10.6.2
10.7	<b>OTHER INFORMATION TO BE NOTIFIED TO NZX</b>	B1.8	10.8
10.7.1	Matters on which Information Required	B1.8.1	10.8.1
10.7.2	Copies of Notices	B1.8.2	10.8.2
10.8	<b>DISCLOSURE OF RELEVANT INTERESTS IN SECURITIES</b>	B1.9	10.9
10.8.1	Powers under Securities Amendment Act 1988	B1.9.1	10.9.1
10.8.2	Release to NZX	B1.9.2	10.9.2
10.9	<b>ANNOUNCEMENTS BY MINING NZAX ISSUERS</b>	B1.10	10.10
10.9.1	Mining Definitions	B1.10.1	10.10.1
10.9.2	Reporting Requirement of Unlisted Joint Venture Partner to Issuer	B1.10.2	10.10.2
10.9.3	Contents of Geophysical Survey Report	B1.10.3	10.10.3
10.9.4	Requirement to Provide Quarterly Report Within One Month	B1.10.4	10.10.4
10.10	<b>HYDROCARBON REPORTS</b>	B1.11	10.11
10.10.1	Hydrocarbon Definitions	B1.11.1	10.11.1
10.10.2	Probable and Possible Hydrocarbon Reserves Report	B1.11.2	10.11.2
10.10.3	Expert to Prepare Hydrocarbon Reserves Report	B1.11.3	10.11.3
10.10.4	Potential Hydrocarbon Reserves Report	B1.11.4	10.11.4
10.10.5	Weekly Hydrocarbon Reports	B1.11.5	10.11.5
10.10.6	Reports of Hydrocarbon Reserves	B1.11.6	10.11.6
10.10.7	Flow Test Reports	B1.11.7	10.11.7
10.11	<b>ORE AND MINERALISATION REPORTS</b>	B1.12	10.12
10.11.1	Use of Term "Mineralisation"	B1.12.1	10.12.1
10.11.2	Pre-Resource Mineralisation Reports	B1.12.2	10.12.2
10.11.3	Geophysical and Geochemical Reports	B1.12.3	10.12.3
10.11.4	Assay Results	B1.12.4	10.12.4
10.11.5	Identified Mineral Ore Reserves Reports	B1.12.5	10.12.5
10.11.6	Competent Person to Prepare Ore and Mineralisation Reports	B1.12.6	10.12.6
11	<b>TRANSFERS AND STATEMENTS</b>	A4.6 and A4.7	11
11.1	<b>TRANSFER OF SECURITIES</b>	A4.6	11.1
11.1.1	Right to Transfer	A4.6.1	11.1.1
11.1.2	Improperly Competed Written Transfers	A4.6.2	11.1.2

	<b>Restated NZAX Listing Rule</b>	<b>Current NZAX Listing Rule</b>	<b>Equivalent NZSX Listing Rule</b>
11.1.3	Documentation	A4.6.3	11.1.3
11.1.4	Permitted Restrictions	A4.6.4	11.1.4
11.1.5	Special Restrictions	A4.6.5	11.1.5
11.1.6	No Cancellation of Rights	A4.6.6	11.1.6
11.2	<b>STATEMENTS</b>	A4.7	11.2
11.2.1	Issue of Statements	A4.7.1	11.2.1
11.2.2	Exceptions	A4.7.2	11.2.2
11.2.3	Statement after Issue or Transfer	A4.7.3	11.2.3
11.2.4	Transfer Details in Statement	A4.7.4	11.2.4
11.3	<b>REGISTRATION</b>	A4.8	11.3
11.3.1	Registrars to Comply	A4.8.1	11.3.1
11.3.2	General NZAX Issuer Responsibility	A4.8.2	11.3.2
11.3.3	Time of Registration after Receipt of Written Transfer	A4.8.3	11.3.3
11.4	<b>“FASTER” SYSTEM</b>	A4.9	11.4
11.4.1	Definitions	A4.9.1	11.4.1
11.4.2	Operation	A4.9.2	11.4.2
11.4.3	Inward Transfer	A4.9.3	11.4.3
11.4.4	Outward Transfer	A4.9.4	11.4.4
11.4.5	Warranty by Delivery and Settlement Participants	A4.9.5	11.4.5
11.4.6	Cause of Action	A4.9.6	11.4.6
11.4.7	Continued Application of NZAX Listing Rules	A4.9.7	11.4.7
11.4.8	No Waiver of FASTER Requirements	A4.9.8	11.4.8