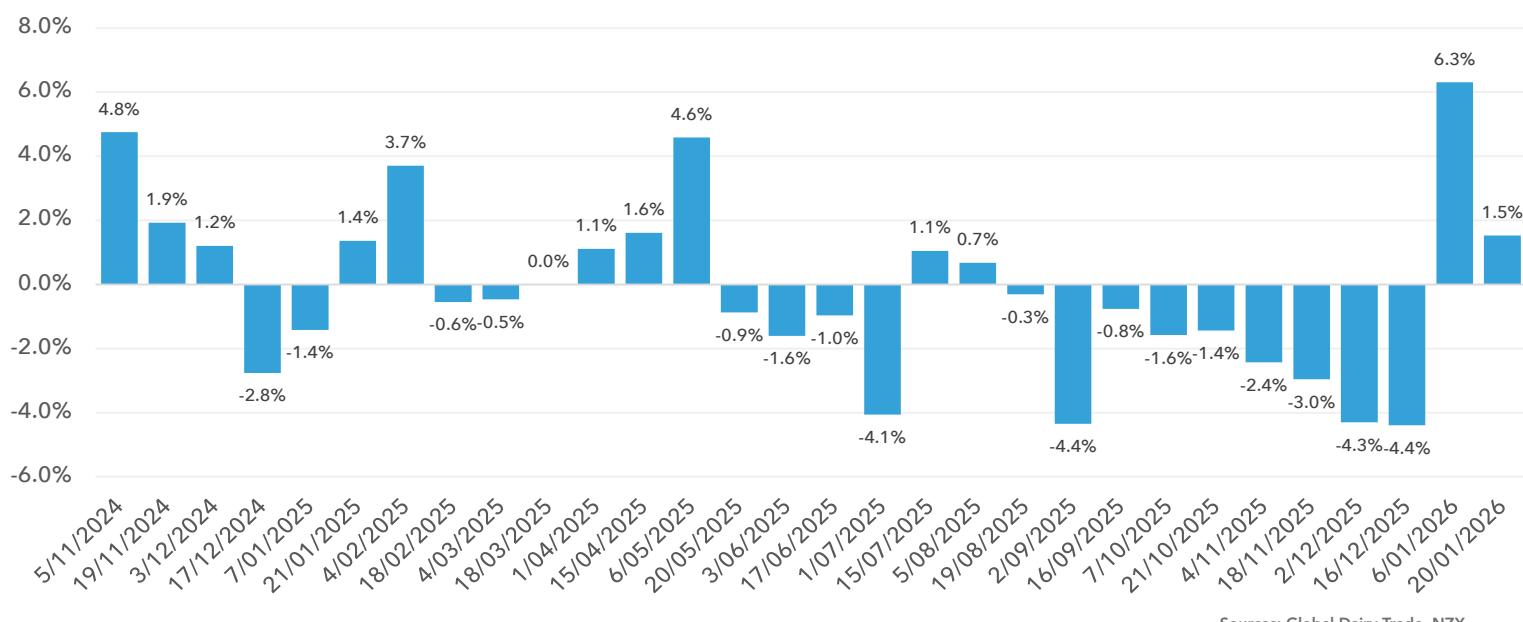


NZX Global Dairy Trade News - Event 396

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators

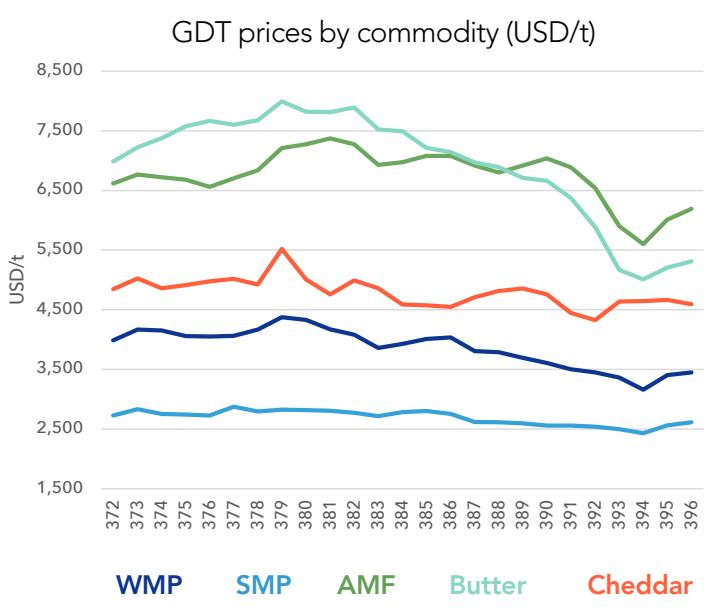


Sources: Global Dairy Trade, NZX

Event 396 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts

GDT		WMP		SMP	
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
1.5%	\$3,615	1.0%	\$3,449	2.2%	\$2,615
AMF		Butter		BMP	
3.0%	\$6,191	2.1%	\$5,314	N.A.	N.A.
Cheddar		Mozzarella		Lactose	
-1.4%	\$4,594	-2.3%	\$3,340	-1.8%	\$1,385
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price



Sources: Global Dairy Trade, NZX

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