

# NZX Policy Workplan H1 2025

This workplan is designed to provide external stakeholders with visibility of the indicative times for upcoming consultations in H1 2025. NZX Policy will provide the workplan for H2 2025 in due course.

Policy initiative description	Consultation
<b>Business Continuity Planning (BCP)</b> Review of the NZX Participant Rules, NZX Derivatives Market Rules, Clearing & Settlement Rules and Depository Operating Rules in relation to BCP obligations, including consideration of IOSCO expectations.	Q1 2025
<b>Prescribed Person Trading</b> Review of NZX Participant Rules, NZX Derivatives Market Rules, and Prescribed Persons Guidance Note in relation to settings governing NZX Participant's and Advisor's obligations in relation to the trading of employees and their associates.	Q1 2025
<b>Trade Settings</b> Review of obligations relating to trading practices to ensure settings are appropriate for market conditions and align with best practice internationally.	Q2 2025
<b>Co-operative Product</b> Review to develop a co-operative product category within the NZX Listing Rules.	Q2 2025