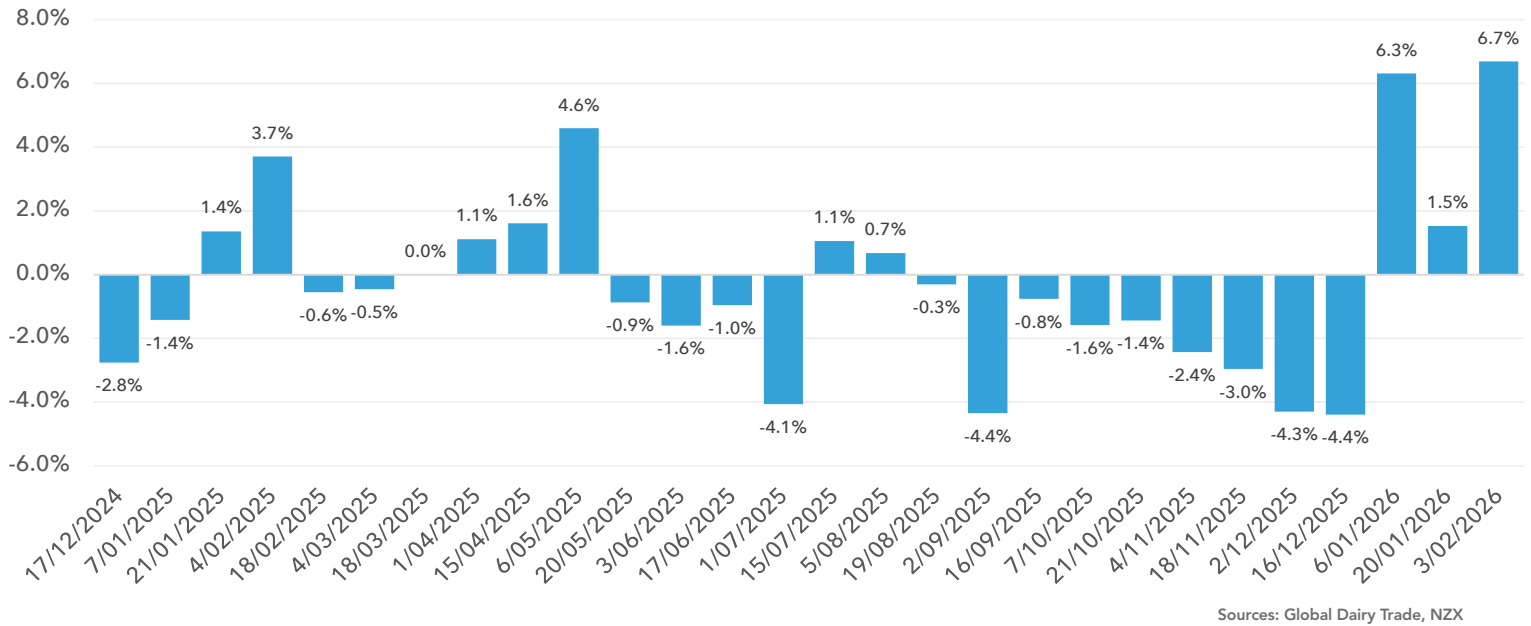
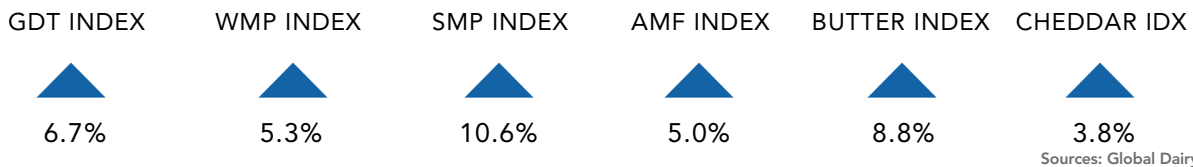


NZX Global Dairy Trade News - Event 397

% Change in GDT Price Index by Event Date



Key Market Indicators



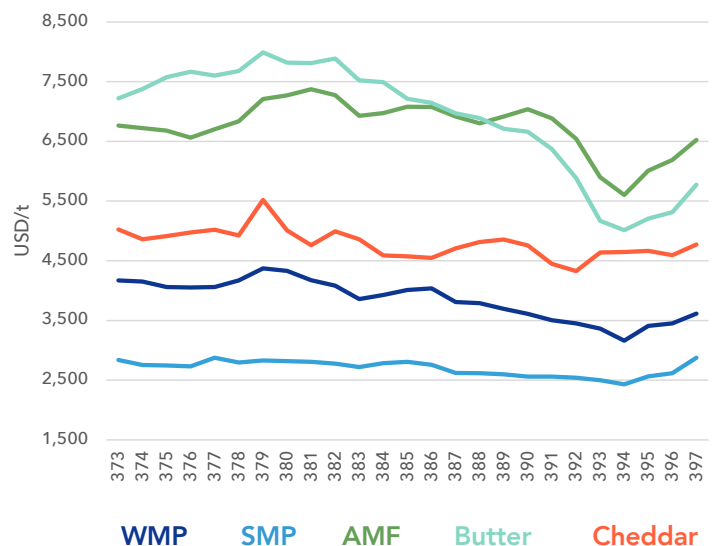
Event 397 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts

GDT		WMP		SMP	
6.7%	\$3,830	5.3%	\$3,614	10.6%	\$2,874
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
5.0%	\$6,524	8.8%	\$5,773	6.4%	\$3,147
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
3.8%	\$4,772	10.6%	\$3,694	1.5%	\$1,410
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX