Market Announcement

Fonterra Offer Quantities on Global Dairy Trade

23 October 2026

Fonterra Co-operative Group is releasing its Global Dairy Trade (GDT) Pulse forecast total offer quantities for Whole Milk Powder, Skim Milk Powder, Anhydrous Milk Fat, and Butter for event PA120.

For the next GDT Pulse auction, the volume of Whole Milk Powder, Skim Milk Powder, Anhydrous Milk Fat and Butter will be 1,500 metric tons, 1,300 metric tons, 400 metric tons and 300 metric tons respectively.

For the next 12 months, the total Whole Milk Powder, Skim Milk Powder, Anhydrous Milk Fat and Butter volume forecast on GDT Pulse will be 42,000 metric tons, 27,850 metric tons, 11,200 metric tons and 8,400 metric tons respectively.

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For further information contact your Sales Representative.

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While Fonterra's Global Dairy Trade (GDT) offer quantities and forecasts are genuine estimates of product availability at the time of publication, they can change as our view of future events or view of supply and demand factors change.

As our supply and demand balance develops over the coming months it may be necessary to revise our forecasts in the future due to a range of factors, including those detailed below:

Seasonal changes or weather events impacting our milk supply; production, storage or supply chain constraints; anticipated customer demand from GDT and non-GDT sales channels; and differences in relative returns of products.

For more information on the global dairy market and trends in New Zealand milk production please refer to the Fonterra Global Dairy Update or contact your Fonterra sales representative.