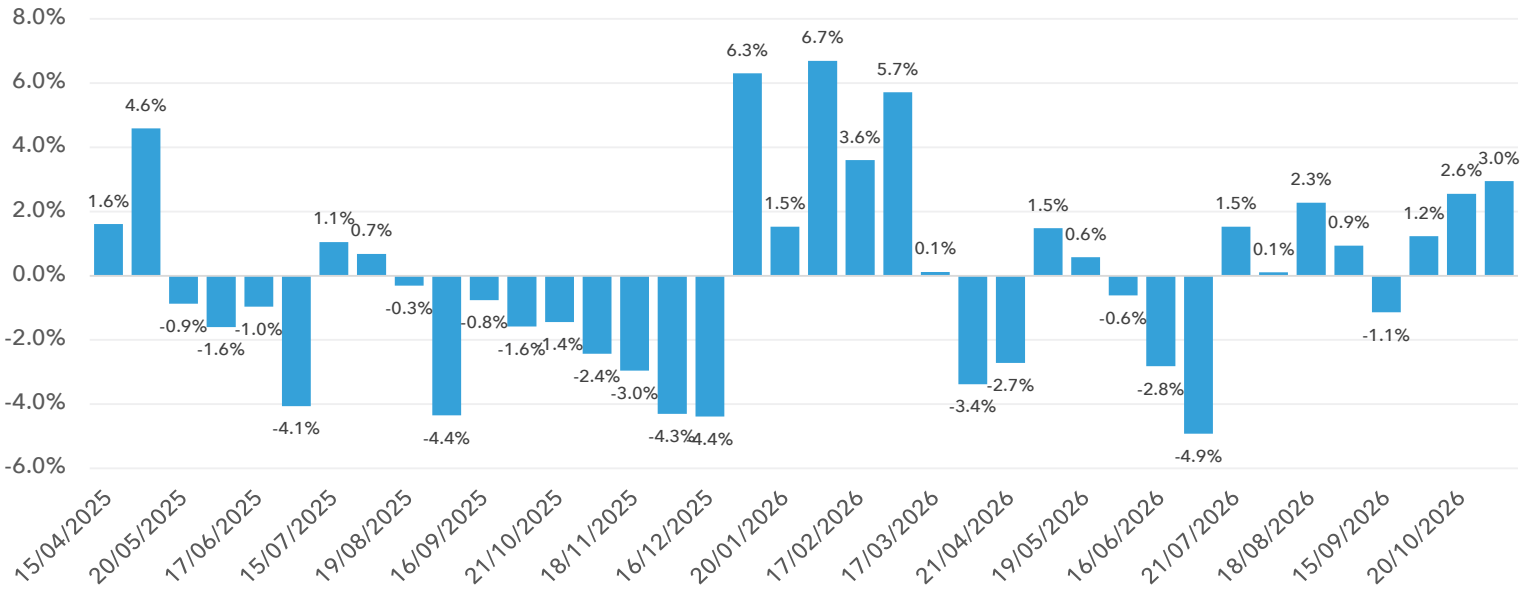
NZX Dairy Insights e: dairyteam@nzx.com w: nzx.com f: NZX Dairy Insights

NZX Global Dairy Trade News - Event 415

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators

GDT INDEX	WMP INDEX	SMP INDEX	AMF INDEX	BUTTER INDEX	CHEDDAR IDX
▲ 3.0%	▲ 5.9%	▲ 3.1%	▼ -3.2%	▼ -4.7%	▲ 8.6%

Sources: Global Dairy Trade, NZX

Event 415 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

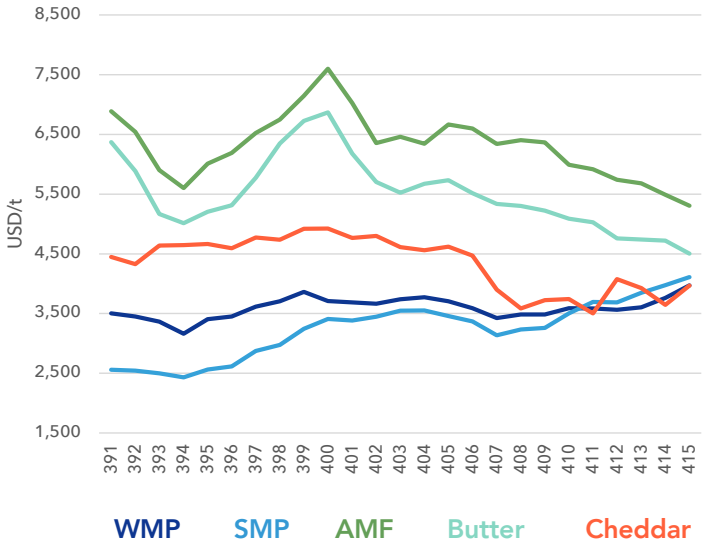
GDT		WMP		SMP	
3.0%	$4,166	5.9%	$3,971	3.1%	$4,109
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

AMF		Butter		BMP	
-3.2%	$5,306	-4.7%	$4,503	-4.4%	$4,312
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Cheddar		Mozzarella		Lactose	
8.6%	$3,970	5.8%	$4,104	3.3%	$1,728
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX

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