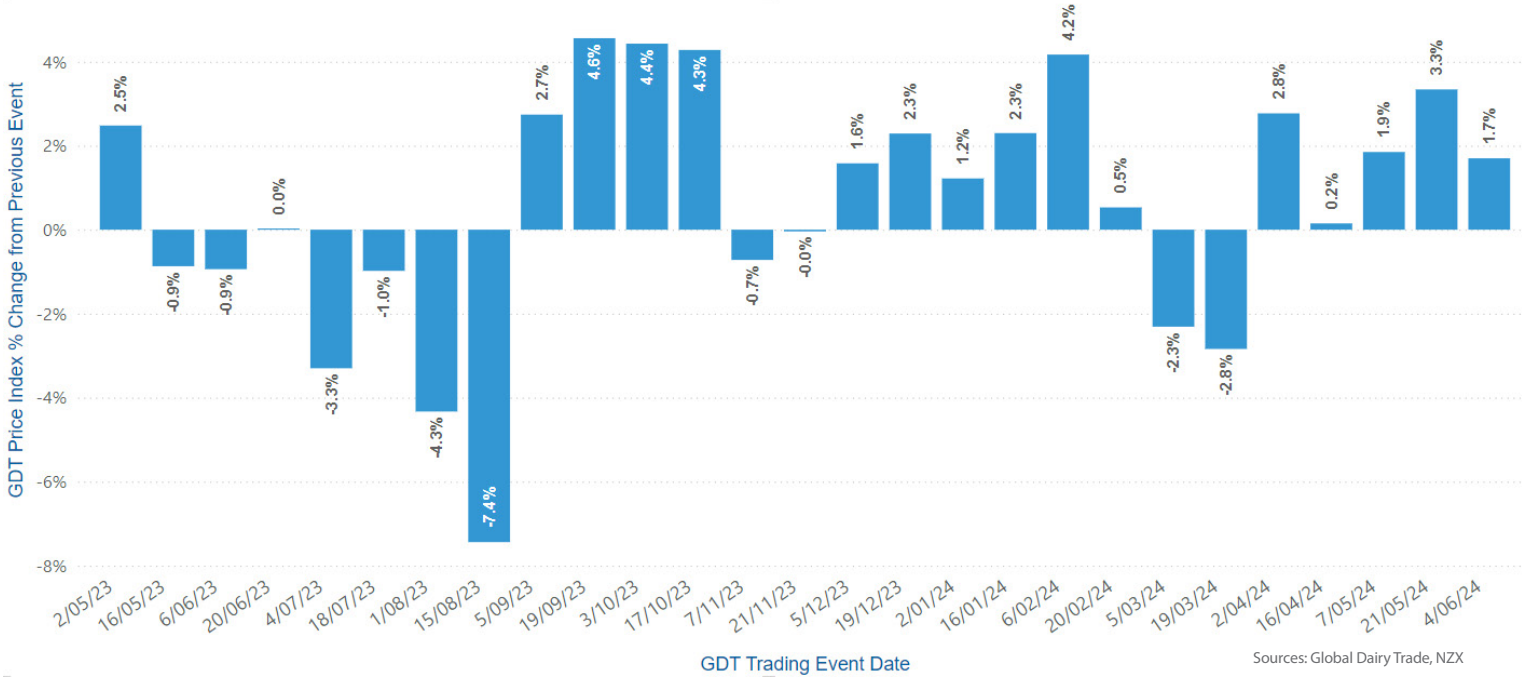


NZX Global Dairy Trade News - Event 357

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key market indicators



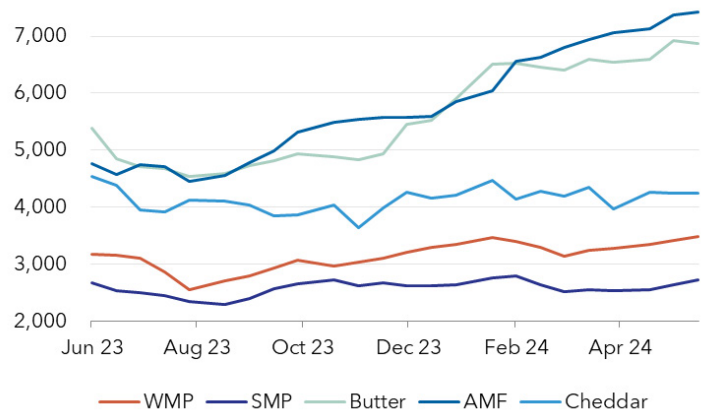
Sources: Global Dairy Trade, NZX

Event 357 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS) Across All Contracts

GDT prices by commodity (USD/t)

GDT		WMP		SMP	
1.7%	\$3,824	1.7%	\$3,478	3.0%	\$2,722
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
0.9%	\$7,417	1.7%	\$6,864	10.4%	\$2,845
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
0.2%	\$4,248	n.a.	n.a.	-1.9%	\$792
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price



Sources: Global Dairy Trade, NZX

Sources: Global Dairy Trade, NZX