

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:			PA0107	
Pulse Auction (PA)	107	108	109	110
Date	12-May-26	26-May-26	9-Jun-26	23-Jun-26
<b>Sales Group Maximum Supply (MT)</b>				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	700	700	700	700
Butter (BUT NZ)	300	300	300	300
Anhydrous Milk Fat (AMF NZ)	400	400	400	400
<b>Product Maximum Supply (MT)</b>				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	700	700	700	700
Unsalted Butter 25kg - NZ	300	300	300	300
AMF Regular 210kg drum - NZ	400	400	400	400
AMF Premium 210kg drum - NZ	400	400	400	400
<b>Starting Prices (USD/MT, FAS)</b>				
Regular WMP - NZ	3440			
Instant WMP - NZ	3535			
SMP Medium Heat - NZ	3365			
Unsalted Butter 25kg - NZ	5275			
AMF Regular 210kg drum - NZ	5895			
AMF Premium 210kg drum - NZ	5965			
<b>Fonterra - 12 Month Forecast Information</b>			<b>Change on Previous Forecast</b>	
WMP Contract 2	42,000		1,700	
SMP Contract 2	28,150			
Butter Contract 2	8,400			
AMF Contract 2	11,200			

