

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		PA099		
Pulse Auction (PA)	99	100	101	102
Date	27-Jan-26	10-Feb-26	24-Feb-26	10-Mar-26
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	750	750	750	750
Butter (BUT NZ)	0	300	300	300
Anhydrous Milk Fat (AMF NZ)	0	400	400	400
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	750	750	750	750
Unsalted Butter 25kg - NZ	0	300	300	300
AMF Regular 210kg drum - NZ	0	400	400	400
AMF Premium 210kg drum - NZ	0	400	400	400
Starting Prices (USD/MT, FAS)				
Regular - NZ	3150			
Instant - NZ	3245			
SMP Medium Heat - NZ	2460			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000			
SMP Contract 2	25,050			
Butter Contract 2	7,800			
AMF Contract 2	10,400			

