

## Fonterra NZ Offer Quantities and Starting Prices

Next GDT Pulse Auction:		PA071			
Pulse Auction (PA)	71	72	73	74	
Date	28-Jan-25	11-Feb-25	25-Feb-25	11-Mar-25	
<b>Sales Group Maximum Supply (MT)</b>					
Whole Milk Powder (WMP NZ)	1250	1250	1250	1250	1250
Skim Milk Powder (SMP NZ)	750	750	750	750	750
<b>Product Maximum Supply (MT)</b>					
Regular WMP - NZ	1250	1250	1250	1250	1250
Instant WMP - NZ	1250	1250	1250	1250	1250
SMP Medium Heat - NZ	750	750	750	750	750
<b>Starting Prices (USD/MT, FAS)</b>					
Regular - NZ	3670				
Instant - NZ	3765				
SMP Medium Heat - NZ	2605				
<b>Fonterra - 12 Month Forecast Information</b>				<b>Change on Previous Forecast</b>	
WMP Contract 2	35,000				
SMP Contract 2	21,000				

Monthly Pulse Offer Volumes

