

## Fonterra NZ Offer Quantities and Starting Prices

Next GDT Pulse Auction:		PA0105			
Pulse Auction (PA)	105	106	107	108	
Date	14-Apr-26	28-Apr-26	12-May-26	26-May-26	
<b>Sales Group Maximum Supply (MT)</b>					
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	500	500	700	700	700
Butter (BUT NZ)	300	300	300	300	300
Anhydrous Milk Fat (AMF NZ)	400	400	400	400	400
<b>Product Maximum Supply (MT)</b>					
Regular WMP - NZ	1500	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500	1500
SMP Medium Heat - NZ	500	500	700	700	700
Unsalted Butter 25kg - NZ	300	300	300	300	300
AMF Regular 210kg drum - NZ	400	400	400	400	400
AMF Premium 210kg drum - NZ	400	400	400	400	400
<b>Starting Prices (USD/MT, FAS)</b>					
Regular WMP - NZ	3395				
Instant WMP - NZ	3490				
SMP Medium Heat - NZ	3240				
Unsalted Butter 25kg - NZ	5950				
AMF Regular 210kg drum - NZ	6460				
AMF Premium 210kg drum - NZ	6530				
<b>Fonterra - 12 Month Forecast Information</b>					<b>Change on Previous Forecast</b>
WMP Contract 2	42,000				
SMP Contract 2	26,450				600
Butter Contract 2	8,400				
AMF Contract 2	11,200				

Monthly Pulse Offer Volumes

