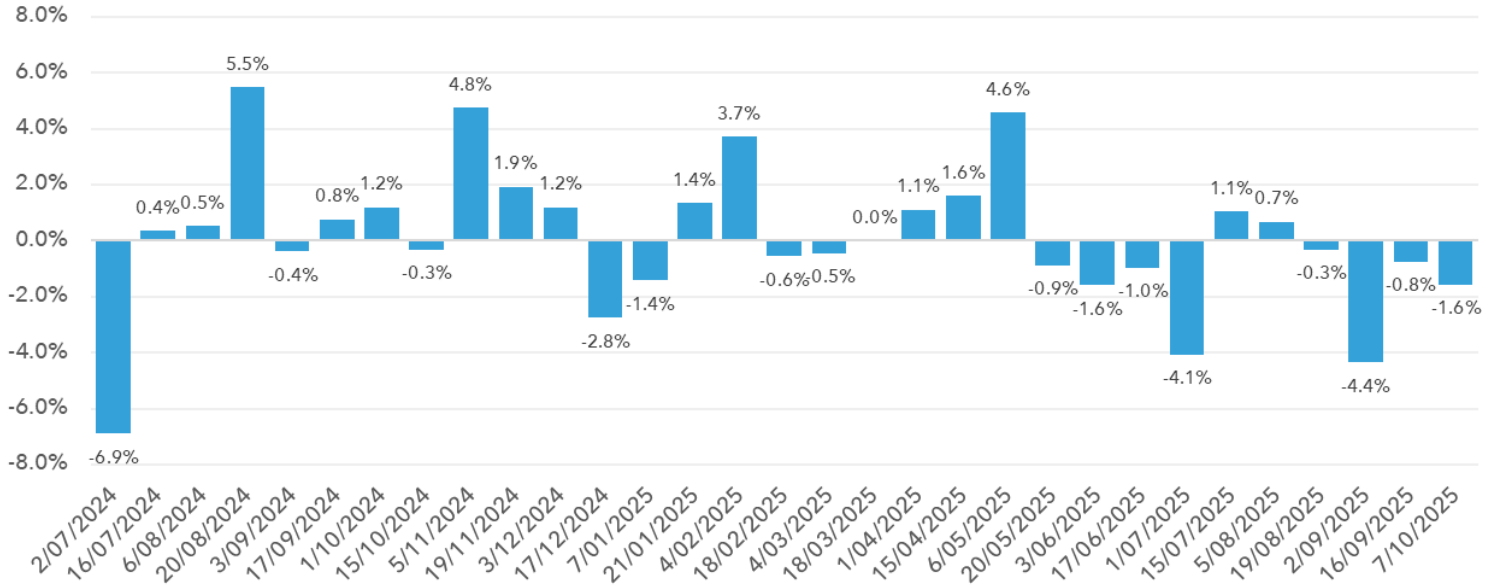


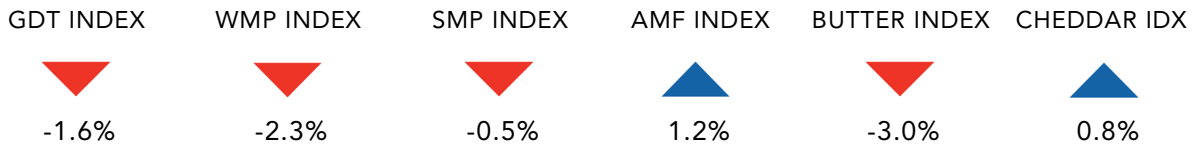
NZX Global Dairy Trade News - Event 389

% Change in GDT Price Index by Event Date



Sources: Global Dairy Trade, NZX

Key Market Indicators



Sources: Global Dairy Trade, NZX

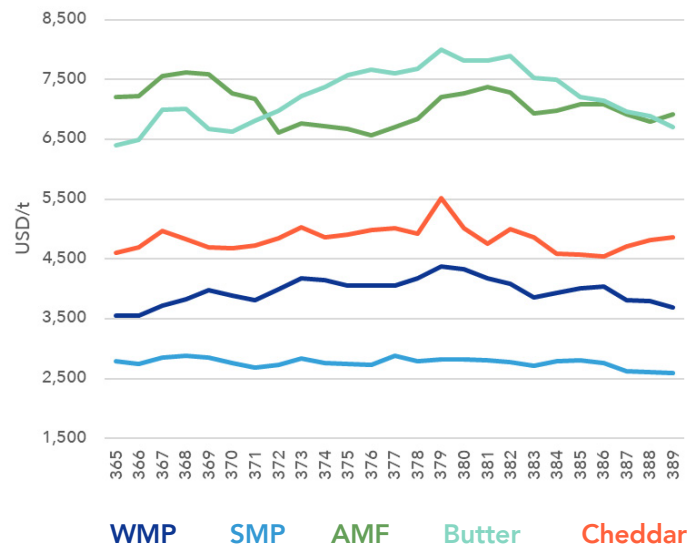
Event 389 Summary

Index Change From Previous Events & Average Price (USD/MT, FAS)
Across All Contracts

GDT		WMP		SMP	
-1.6%	\$3,921	-2.3%	\$3,696	-0.5%	\$2,599
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
AMF		Butter		BMP	
1.2%	\$6,916	-3.0%	\$6,712	-2.3%	\$2,768
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price
Cheddar		Mozzarella		Lactose	
0.8%	\$4,858	-11.8%	\$3,393	N.A.	N.A.
Index Change	Ave. Price	Index Change	Ave. Price	Index Change	Ave. Price

Sources: Global Dairy Trade, NZX

GDT prices by commodity (USD/t)



Sources: Global Dairy Trade, NZX