



# Operational Practice Note Ticker Code Allocation

Applies as at 31 August 2022

## Summary

This operational practice note explains the process for Issuers when selecting and reserving a ticker code.

Issuers listed on NZX must have an individual ticker code that is made up of any three letters or numbers that uniquely identifies it in an abbreviated form. Ticker codes uniquely identify a security so that it can be identified throughout trading, settlement and price reporting systems.

When an Issuer decides to list on the exchange, NZX will allocate a ticker code as part of the listing process. Issuers can request the desired ticker code or alternatively NZX will provide suitable suggestions.

## How do I reserve a ticker code?

Issuers may reserve a ticker code with NZX at any stage of the listing process. Ticker codes are generally reserved early on in the listing process and are included in any public listing documentation.

Issuers must choose a code that uniquely identifies the company and be able to substantiate the reason for reserving a code. Ticker codes are reserved on a first come, first served basis and can be reserved by emailing [issuerrelationships@nzx.com](mailto:issuerrelationships@nzx.com).

Issuers can reserve a ticker code for up to 12 months. Once the initial 12-month period has lapsed, NZX will reach out to the Issuer to request evidence that the listing has progressed in order to keep the reservation. NZX retains the right to retract a ticker code reservation after the 12 month period lapses if it is deemed the listing has not progressed.

## When might an Issuer not be able to reserve or use a ticker code?

A ticker code that is already in use by another Issuer is not available. A ticker code that has previously been used by another Issuer will have a holding period before it becomes available for reuse. The holding period is to avoid confusion in the market by reissuing a ticker code too close to when the ticker code was first in use.

Ticker codes that have been used previously will remain unavailable for a period of 24 months following the delisting or renaming of the Issuer. After this period, the ticker code will become available again. NZX can use its discretion when allocating a ticker code that has



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previously been used – i.e. for a particularly well known, or prominent issuer, the holding period may be extended.

Please note, there are some ticker codes that are unavailable as they are used by NZX for internal purposes.

### ISIN Reservations for unlisted securities

NZX can provide ISIN codes for securities on the unlisted exchange, and other NZ incorporated companies. As part of the ISIN reservation process, a ticker code will also be assigned.

Priority for three-character ticker codes will be given to companies listing on the NZX.

### Acceptability

NZX retains full discretion whether to accept any proposed ticker codes.

A code that is not considered by NZX as acceptable will not be permitted. For example, a code that may be considered offensive or inappropriate will not be allowed.

### Further information

For more information on ticker codes and the reservation process, please contact [issuerrelationships@nzx.com](mailto:issuerrelationships@nzx.com).