

Fonterra NZ Offer Quantities and Starting Prices				
Next GDT Pulse Auction:		PA094		
Pulse Auction (PA)	94	95	96	97
Date	25-Nov-25	9-Dec-25	23-Dec-25	30-Dec-25
Sales Group Maximum Supply (MT)				
Whole Milk Powder (WMP NZ)	1500	1500	1500	1500
Skim Milk Powder (SMP NZ)	1000	1000	1000	1000
Product Maximum Supply (MT)				
Regular WMP - NZ	1500	1500	1500	1500
Instant WMP - NZ	1500	1500	1500	1500
SMP Medium Heat - NZ	1000	1000	1000	1000
Starting Prices (USD/MT, FAS)				
Regular - NZ	3165			
Instant - NZ	3260			
SMP Medium Heat - NZ	2385			
Fonterra - 12 Month Forecast Information			Change on Previous Forecast	
WMP Contract 2	42,000			
SMP Contract 2	24,050			
Butter Contract 2	6,300			
AMF Contract 2	8,400			

