

14.6.2022

STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS THAT HAVE OCCURRED AFTER THE FINANCIAL STATEMENTS OF 1 JANUARY 2021–31 DECEMBER 2021 THAT HAVE A MATERIAL EFFECT ON THE STATE OF EAB GROUP PLC (THE “COMPANY”)

The events that have occurred after the Company’s financial statements of 1 January 2021–31 December 2021 published on 17 March 2022 that have a material effect on the state of the Company appear from the stock exchange releases of the Company described below. The stock exchange releases are available for the shareholders on the Company’s website at https://www.eabgroup.fi/meista/uutiset-ja-tiedotteet?subject=stockexchangerelase_en.

- The Company has on 5 April 2022 and 26 April 2022 announced that the Company has transferred without consideration treasury shares to former and current key employees of the Company. The transfers were related to the payment of deferred variable remuneration and were in accordance with the Company’s remuneration scheme.
- The Company has on 7 April 2022 announced the resolutions of the Company’s Annual General Meeting and the organizing meeting of the Company’s Board of Directors.
- The Company has on 22 April 2022 announced that the Company and Evli Plc have signed a letter of intent, pursuant to which the parties were looking into a potential combination of EAB’s and Evli Plc’s operations.
- The Company has on 31 May 2022 announced that the Company and Evli Plc have signed a combination agreement and a merger plan. The proposed merger will be carried out as a statutory absorption merger in accordance with the Finnish Companies Act whereby all assets and liabilities of EAB are transferred without a liquidation procedure to Evli Plc. The Company shall automatically dissolve as a result of the completion of the merger.
- The Company has on 6 June 2022 announced that the Company’s CFO will leave the Executive Group of EAB Group during the last quarter of 2022. and will move to a new position outside the Group. Due to the contemplated merger, the Group will not seek for a replacement for the CFO.
- The Company has on 10 June 2022 given preliminary information of both its’ January–June 2022 and full-year net profit percentage. The net profit percentage for January–June 2022 is expected to become significantly positive. The full-year net profit percentage is also expected to be significantly positive (earlier clearly positive) in case the market environment does not significantly worsen during the rest of the year.

Helsinki, 14.6.2022

EAB GROUP OYJ
Board of Directors