

Pre-contractual disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088

Product name/legal identifier: Elite Alfred Berg Renewable Energy Infrastructure Fund II Ky (the “**Partnership**” or the “**Fund**”).

The Partnership is or will be an alternative investment fund formed with EAB Fund Management Ltd as its alternative investment fund manager (the “**AIFM**”). Investors will participate in the Fund as limited partners (the “**Limited Partners**”) and a Finnish limited company, a group company of the AIFM, will act as its general partner (the “**General Partner**”).

The document discloses the manner in which sustainability risks are integrated into the Fund’s investment decisions and the results of the assessment of the likely impacts of sustainability risks on the returns of the Fund pursuant to Article 6 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”). This document is attached to the document that discloses information pursuant to Article 23 of the EU Alternative Investment Fund Managers Directive (2011/61/EU; the “**AIFMD**”) and the Finnish Act on Alternative Investment Fund Managers and the Decree of the Ministry of Finance 226/2014 (which implements the requirements of Article 23(1) and Article 23(2) of the AIFMD).

This document is supplemental to and should be read in conjunction with the other documentation relating to the Partnership, including the final form of the fund agreement relating to the Partnership (the “**Fund Agreement**”). All information set forth herein is confidential. Any investment in the Partnership will be subject to the final terms of the Fund Agreement.

Environmental characteristics

This product promotes environmental characteristics, but does not have as its objective a sustainable investment. The product invests partially in sustainable investments.

1. Has a reference benchmark been designated for the purpose of attaining the environmental or social characteristics promoted by the financial product?	<i>No reference benchmark has been designated.</i>
2. What environmental and/or social characteristics are promoted by this financial product?	<i>This financial product promotes environmental characteristics. The Fund will make ESG (environmental, social and corporate governance) considerations when selecting investment opportunities. As an example, the Fund will consider ESG aspects as a part of its due diligence process with respect to a potential investment target. Considering the Fund’s investment strategy, environmental aspects will have the most weight of all ESG aspects.</i>
3. What sustainability indicators are used to measure the attainment of the environmental or social characteristics promoted by this financial product?	<i>Considering the Fund’s investment strategy, environmental aspects will have the most weight of all ESG aspects. The environmental factors analyzed and targeted are related to reducing direct and indirect CO2 emissions, renewable energy</i>

	<i>produced, increasing energy efficiency, reducing water usage, preserving natural capital (ecosystems, land, water) and combating climate change.</i>
4. What investment strategy does this financial product follow?	<i>Pursuant to the Fund's investment strategy (as described in a more detailed manner in the Art. 23 disclosures documents and the Fund Agreement), the purpose of the Fund is to make investments in renewable energy plants, installations, infra-structure and supporting technology.</i>
5. What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?	<i>The investment strategy's focus is to develop, purchase and manage renewable energy producing plants, installations, infrastructure and energy efficiency installations and the associated and supporting technologies. The binding elements of the investment strategy are concentrated on producing the largest amount of renewable energy possible, thus reducing directly and indirectly the GHG (greenhouse gas) emissions associated with power production and also promoting increased energy efficiency, thus reducing the energy used in the installations and projects the fund is invested in. Directly and indirectly these actions should further the goal of combating climate change. Furthermore, of importance is the reduction of water usage in the installations and projects as much as possible and sensible use of land and other natural resources by the installations.</i>
6. How is that strategy implemented in the investment process on a continuous basis?	<i>The investment strategy is strictly exclusive. Only renewable energy and energy efficiency plants, installations, infrastructure and the supporting technology are possible investments according to the description of the investment strategy. The investment team managing the fund and the compliance and risk management department of the fund company closely monitor the investment guidelines and take action when a breach or a possible breach of the guidelines is detected.</i>
7. What is the committed minimum rate to reduce the scope of the investments considered prior to the	<i>This is considered to not be applicable to this fund.</i>

application of that investment strategy?	
8. What is the policy to assess good governance practices of the investee companies?	<i>The governance practices of potential investment target companies are evaluated in connection with due diligence processes. As a result of the due diligence process, the Fund will either exclude the target or if deemed feasible, will influence the target to promote sustainability factors in the target's business. With regards to corporate governance, the factors that are analyzed are related to anti-competitive behavior, bribery and corruption, business ethics and controversies related to taxes and subsidies. The Fund will also gather relevant ESG data from the targets.</i>
9. What is the asset allocation planned for this financial product?	<p><i>The Fund will focus on solar and/or wind technologies and will not invest more than 30 % of the total commitments in geothermal, biomass, storage and grids or renewable energy production supporting technology and investments.</i></p> <p><i>The Fund aims to invest in mainly operational and brownfield assets and the maximum allocation to greenfield assets is 35 % of the total commitments. A target allocation is 60 % of the Fund's net asset value invested in operational assets, 30 % in brownfield assets and 10 % in greenfield assets.</i></p>
10. What investments are included under the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investment? What is their purpose and are there any minimum environmental or social safeguards?	<i>The fund's investments have full alignment with the environmental characteristics of the fund's investment strategy.</i>
11. How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?	<i>Potentially the fund may use derivatives to hedge currency risk, interest rate risk or power price risk. These instruments help the fund to manage the risks not aligned with its primary investment focus of making investments to renewable energy producing plants, installations, infrastructure and energy efficiency installations and the associated and</i>

	<i>supporting technologies. Furthermore, these derivatives help the fund to be more competitive in the purchasing or development process and thus better attain its environmental goals.</i>
12. How will sustainable investments contribute to a sustainable investment objective and not significantly harm any sustainable investment objective? How are indicators for adverse impacts on sustainability factors taken into account?	<i>The goal of the investment strategy is to produce renewable energy in largest possible quantities and in an economically sensible way. This in turn reduces the GHG (greenhouse gas) emissions directly and indirectly. Furthermore, the energy efficiency investments reduce energy consumption intensity. Furthermore, water usage is monitored, and the fund actively seeks to reduce water usage in its investments. Also, protected areas are sought to be kept preserved and waste production is monitored and actively sought to be reduced.</i>
13. Are sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?	<i>Yes, they are aligned with these guidelines and principles.</i>
14. Does this financial product take into account principal adverse impacts on sustainability factors?	<i>Yes</i>
15. Can I find I find more product specific information online?	<i>Product-specific information can be found on the website: https://www.eabgroup.fi/vastuullinen-sijoittaminen [information to be updated]</i>
16. Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental or social characteristics that it promotes?	<i>No index has been designated.</i>
17. How does the designated index differ from a relevant broad market index?	<i>Not applicable.</i>
18. How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product and with the investment strategy?	<i>Not applicable.</i>