

All lessons are approximately 45 minutes long.

	<i>Lesson title and learning objectives</i>	<i>Resources</i>	<i>Jump\$tart Standards</i>
8.1	<p>Intro to Insurance</p> <p>Students will be able to</p> <ul style="list-style-type: none"> Identify risks and protection strategies Illustrate how everyone risks financial loss and how insurance shares that risk Discuss factors that impact insurance premiums and the relationship between premiums and out-of-pocket expenses 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Managing Risk</p> <ul style="list-style-type: none"> 4a: Research factors that result in lower auto insurance premiums 4c: Discuss the pros and cons of buying an auto insurance policy with a higher deductible
8.2	<p>Auto Insurance</p> <p>Students will be able to</p> <ul style="list-style-type: none"> List factors that determine auto insurance premiums Describe the main types of auto insurance policies and compare state requirements Explain a deductible, out-of-pocket expenses, and what insurance will pay for in different situations Choose an appropriate level of car insurance coverage 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Saving</p> <ul style="list-style-type: none"> 5a: Investigate the areas of financial institution operations that are subject to state and/or federal regulation and supervision <p>Managing Risk</p> <ul style="list-style-type: none"> 2b: Recommend types of insurance needed by people with different characteristics 3b: Discuss why most states mandate auto liability coverage 3c: Research the minimum auto liability insurance required in the state they live in and whether it is sufficient to cover typical auto accident financial losses 4a: Research factors that result in lower auto insurance premiums 4c: Discuss the pros and cons of buying an auto insurance policy with a higher deductible 7a: Explain the primary types of losses covered by auto, homeowner's, and renter's insurance policies 7b: Describe situations where someone may be liable for injuries or damages to another person or their property

<p>8.3</p>	<p>Health Insurance 101</p> <p>Students will be able to</p> <ul style="list-style-type: none"> • Understand the importance of having health insurance • Identify the various costs affiliated with having health insurance • Explain how health insurance works and the different types of plans available to them • Understand how government healthcare programs like Medicaid and CHIP work and who qualifies for them • Explore steps they can take to lower their medical costs 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Saving</p> <ul style="list-style-type: none"> • 5a: Investigate the areas of financial institution operations that are subject to state and/or federal regulation and supervision <p>Managing Risk</p> <ul style="list-style-type: none"> • 1b: Analyze the conditions under which it is appropriate for young adults to have life, health, and disability insurance • 2b: Recommend types of insurance needed by people with different characteristics • 5b: Compare the cost of health insurance to the potential financial consequences of not having health insurance • 5c: Estimate the effect on different health insurance deductibles and coinsurance rates on out-of-pocket medical costs • 9b: Compare the Medicare and Medicaid programs based on who they cover and how they are funded
<p>8.4</p>	<p>Finding a Health Insurance Plan</p> <p>Students will be able to</p> <ul style="list-style-type: none"> • Understand how millions of Americans get their health insurance • Explain the pros and cons of opting into their employer health plan versus buying their own • Read the fine print on a health benefits form and shop around for a health insurance plan that works for them • Determine what steps you can take if they are faced with expensive medical bills 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Managing Risk</p> <ul style="list-style-type: none"> • 2a: Identify individual characteristics that influence insurance purchase decisions • 5a: Discuss the advantages of obtaining health insurance coverage through an employer plan versus buying private insurance or being uninsured
<p>8.5</p>	<p>Other Types of Insurance</p> <p>Students will be able to</p> <ul style="list-style-type: none"> • Investigate other types of insurance, such as renters, long term disability, and cell phone insurance, and determine if they are worthwhile expenses • Describe the cost and impact of larger societal forms of insurance, like Social Security 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Earning Income</p> <ul style="list-style-type: none"> • 10b: Describe the importance of having multiple sources of income in retirement, such as Social Security, employer sponsored retirement plans, and personal investments • 10d: Report the average benefit paid to a retiree living on Social Security today

			<p>Managing Risk</p> <ul style="list-style-type: none"> • 1b: Analyze the conditions under which it is appropriate for young adults to have life, health, and disability insurance • 2a: Identify individual characteristics that influence insurance purchase decisions • 2b: Recommend types of insurance needed by people with different characteristics • 6a: Compare disability coverage offered by individual policies, employee benefit plans, Social Security, workers' compensation, and temporary disability programs (in some states) • 6b: Assess the extent of financial risk and need for disability insurance using hypothetical disability scenarios • 7a: Explain the primary types of losses covered by auto, homeowner's, and renter's insurance policies • 7b: Describe situations where someone may be liable for injuries or damages to another person or their property • 7c: Identify factors that influence the cost of renter's insurance and homeowners' insurance • 12a: Evaluate the costs and benefits of buying an extended warranty on a specific item (e.g. cellphone, laptop, or vehicle) considering the likelihood of product failure, cost of replacing the item, and price of the warranty • 12b: Explain how extended warranties or service contracts are similar to and different from insurance
<p>8.6</p>	<p>Financial Impact of Insurance Students will be able to</p> <ul style="list-style-type: none"> • Understand the factors that affect insurance premiums and assess an individual's risk level based on personal information • Reconcile the immediate cost of insurance premiums versus the unknown risk and cost of accidents, damages, etc. 	<p>Lesson guide</p> <p>Student Activity Packet</p>	<p>Managing Risk</p> <ul style="list-style-type: none"> • 1a: Discuss whether a premium paid to insure against a crash that never happens is wasted • 1b: Analyze the conditions under which it is appropriate for young adults to have life, health, and disability insurance • 2b: Recommend types of insurance needed by people with different characteristics • 4a: Research factors that result in lower auto insurance premiums • 5a: Discuss the advantages of obtaining health insurance

			<p>coverage through an employer plan versus buying private insurance or being uninsured</p> <ul style="list-style-type: none"> • 7a: Explain the primary types of losses covered by auto, homeowner's, and renter's insurance policies • 7b: Describe situations where someone may be liable for injuries or damages to another person or their property
8.A	<p>Unit Assessments</p> <ul style="list-style-type: none"> ❖ Teachers, you can access unit assessments on the corresponding Unit Page. You will need to be logged into your Teacher Account. 	<p>Option 1 - Unit Test</p> <ul style="list-style-type: none"> • 25 Multiple Choice • 5 Short Answer & 1 Essay <p>Option 2 - Summative Assignment</p>	