

GRADE 9-12

LESSON

Shopping for a Credit Card

Time: 135 mins,

Updated: February 17 2021,

Author: [Council for Economic Education](#)

TEACHER VERSION

Objective

Students will be able to:

- Describe differences among credit cards, including fees, annual percentage rates, grace periods, and credit limits.
- Describe the information included on a credit card statement.
- Evaluate the costs and benefits of using a credit card to purchase goods and services.

Standards

[National Standards in Financial Literacy](#)

[State Standards](#)

[Common Core State Standards](#)

Concepts

[Credit](#), [Interest](#)

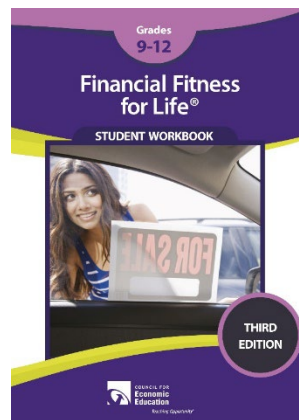
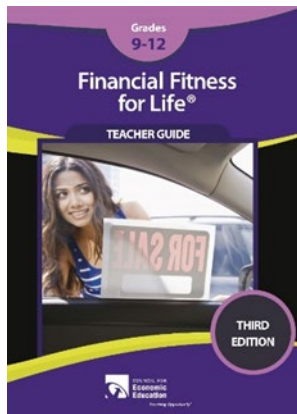


In this personal finance lesson, students will make informed choices when choosing and using credit cards.

Book Info

This lesson is part of Financial Fitness for Life 9-12, 3rd Edition and provides the slides and activities with educational technology tools. For full access to the book, shop the teacher guide and student workbook below.

Teacher Guide and Student Workbook



Available as e-Book

Description

Using credit cards has become a widely accepted practice throughout our economy; however, they are also the source of financial distress for people who overuse or abuse them. This lesson is designed to help students make informed choices when choosing and using credit cards. It explains the key concepts associated with credit cards as well as the basic components of a credit card statement.

Resources

- Lesson Slides
- Kahoot! Comparing Credit Cards
- Mint Simulation – Evaluating Credit Card Offers

Professional Development

Learn how to implement this resource into your virtual or in-person classroom.

Webinar

[Financial Fitness for Life, Chapter 15: Shopping for a Credit Card](#)
On-Demand Webinar