



Semester Course 6.0: Paying for College Unit Plan for Teachers

All lessons are approximately 45 minutes long.

- To access lesson guides and answer keys, please visit the [Paying for College Unit Page](#) while logged into your NGPF teacher account.
- Vocabulary and Unit Review for this unit can be found on the [Unit Review Page](#) and in the [NGPF Personal Finance Dictionary](#)

6.1 Paying for College 101

Students will be able to:

- Discuss what factors are important when considering whether or not to attend college
- Analyze the opportunity cost of going to college when compared to entering the workforce
- Identify the most common costs associated with attending college
- Explain the difference between a college's sticker price and net price
- Compare the net price of different colleges

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Earning Income

- 3a: Evaluate the costs and benefits of investing in additional education or training
- 3c: Compare earnings and unemployment rates by level of education and training

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education

6.2 Applying for the FAFSA

Students will be able to:

- Explain the role the FAFSA plays in the financial aid process
- Understand the importance of submitting the FAFSA
- Read a Student Aid Report (SAR) and understand the role of their Expected Family Contribution (EFC) in paying for college

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education Standards:

Managing Credit



- 4a: Describe the different sources of funding for postsecondary education
 - 4b: Explain the role the FAFSA plays in applying for college financial aid
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6.3 Scholarships and Grants

Students will be able to:

- Explain why scholarships and grants should be prioritized when looking for and accepting financial aid
- Explain the difference between scholarships and grants
- Find scholarships and grants that they are eligible for

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
 - 4c: Identify scholarships and grants for which they are eligible
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6.4 Student Loans

Students will be able to:

- Explain what it means to be a responsible borrower
- Analyze different types of federal student loans
- Compare federal and private student loans
- Analyze hypothetical and personal scenarios involving college and career decisions that impact their ability to pay for college

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
 - 5a: Compare federal and private student loans based on interest rates, repayment rules, and other characteristics
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6.5 Financial Aid Packages

Students will be able to:

- Discuss the direct and indirect costs of attending college
- Explain the important elements of a financial aid offer
- Analyze different sample financial aid offers
- Demonstrate the order in which different types of financial aid should be accepted

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Spending

- 2a: Select a product or service and describe the various factors that may influence a consumer's purchase decision
 - 2b: Describe a process for making an informed consumer decision
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6.6 Student Loan Repayment

Students will be able to:

- Discuss common mistakes made in repaying student loans
- Explain the difference between different types of repayment plans
- Identify sources of assistance if they need help with student loan repayment
- Analyze different scenarios and choose the best repayment option

Resources:

[Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
 - 5a: Compare federal and private student loans based on interest rates, repayment rules, and other characteristics
 - 5d: Predict the potential consequences of deferred payment of student loans
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6.7 Time for Payback

Students will be able to:

- CEvaluate how the type of college you choose to attend might impact your college experience and post-college lifestyle
- Make decisions during college to minimize debt while also maximizing your academic and social-emotional college experience

Resources:

[Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 5c: Estimate total interest on various student loans based on interest rates and repayment plan
 - 5d: Predict the potential consequences of deferred payment of student loans
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6.A Unit Assessments

Teachers, you can access unit assessments on the corresponding [Unit Page](#). You will need to be logged into your Teacher Account.

Unit Assessment Includes:

- 25 Multiple Choice



- 5 Short Answer
- 1 Essay