

All lessons are approximately 45 minutes long.

- To access lesson guides and answer keys, please visit the [Managing Credit Unit Page](#) while logged into your NGPF teacher account.
- Vocabulary and Unit Review for this unit can be found on the [Unit Review Page](#)

5.1 Debt Management

Students will be able to:

- Observe how interest-bearing credit accounts impact a person's ability to manage debt
- Critique the actions of someone who found themselves in problematic debt
- Assess multiple strategies to reduce or eliminate debt
- Compare when late payments become troublesome and the potential consequences for late payments of different types of debt

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 10a: Describe how failing to repay a loan can negatively impact a person's finances and life
- 10c: Create a plan for a person who is having difficulty repaying debt

5.2 Your Credit Report

Students will be able to:

- Analyze how often credit reports are used
- Summarize the content and purpose of a credit report
- Analyze a credit report
- Explain how to address errors on a credit report

Resources: [Lesson Guide](#)
[Student Activity Packet](#)

National Standards for Personal Financial Education Standards:

Managing Credit

- 7a: Identify the primary organizations that maintain and provide consumer credit reports
- 7b: Assess the value to a potential lender of the information contained in a credit report
- 7d: Outline the process of disputing inaccurate credit report information
- 9a: Explain how landlords, potential employers, and insurance companies use credit reports and credit scores in decision making



5.3 Your Credit Score

Students will be able to:

- Compare the percentage of people in different credit score bands
- Explain what a credit score is and how one is calculated
- Analyze the different methods available to view their credit score
- Critique different credit score scenarios and formulate a plan on how to improve credit scores

Resources: [Lesson Guide](#)
 [Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 8a: Identify the main factors that are included in credit score calculations
 - 8b: Explain how a borrower's credit score can impact their cost of credit and their ability to get credit
 - 8c: Recommend ways that a person can increase their credit score
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5.4 Building Credit from Scratch

Students will be able to:

- Explain how long it takes to establish a credit score
- Analyze reasons why it's important to establish credit early in life
- Identify strategies to start building credit
- Compare the impact of different credit scores when taking out different types of loans

Resources: [Lesson Guide](#)
 [Student Activity Packet](#)

National Standards for Personal Financial Education:

Managing Credit

- 3c: Compare monthly mortgage payments for loans that differ in repayment period, amount borrowed, and interest rate
 - 8c: Recommend ways that a person can increase their credit score
 - 9b: Provide examples of benefits associated with having a good credit score
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5.0 Unit Assessments

Teachers, you can access unit assessments on the corresponding [Unit Page](#). You will need to be logged into your Teacher Account.

Unit Assessment Includes:

- 25 Multiple Choice
- 5 Short Answer
- 1 Essay