

GRADE 9-12

LESSON

Making Credit Choices

Time: 90 mins,

Updated: February 17 2021,

Author: [Council for Economic Education](#)

TEACHER VERSION

Objective

Students will be able to:

- Identify advantages and disadvantages of using credit.
- Make decisions about the wise use of credit

Standards

[National Standards in Financial Literacy](#)

[State Standards](#)

[Common Core State Standards](#)

Concepts

[Credit](#)

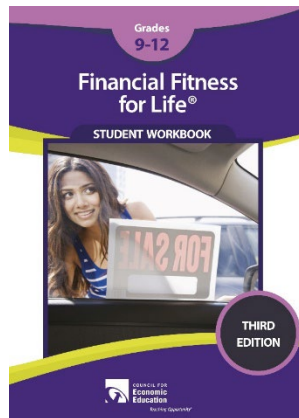
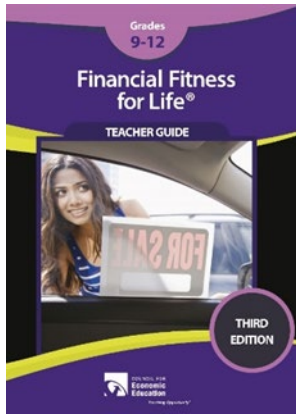


In this personal finance lesson, students will examine five hypothetical cases to learn about credit.

Book Info

This lesson is part of Financial Fitness for Life 9-12, 3rd Edition and provides the slides and activities with educational technology tools. For full access to the book, shop the teacher guide and student workbook below.

Teacher Guide and Student Workbook



Available as e-Book

Description

In deciding whether to use credit, individuals must consider many factors. The considerations are often situation-specific and they are often subject to different interpretations by different prospective borrowers. The underlying question in each case is whether the advantages of using credit would outweigh the disadvantages. In this lesson, the students address that question in an examination of five hypothetical cases, acting as financial advisors to clients considering the use of credit.

Resources

- Quizlet – What is Credit?

Professional Development

Learn how to implement this resource into your virtual or in-person classroom.

Webinars

[Financial Fitness for Life, Chapter 12: Making Credit Choices](#)

On-Demand Webinar

Time: 60 mins

