

CLIMATE & ENVIRONMENT POLICY

Introduction

As a ferry operator and logistics provider, we are aware that our business activities have an impact on both local environments and the global climate. Because of this, we are in a constant search for innovative and intelligent ways to move DFDS in a greener direction.

This policy includes details about the areas of both climate and environment. At DFDS, we define climate as the pattern of weather conditions of the entire planet. The most prominent issue within the topic of climate is global heating: increased temperatures globally due to the increased levels of atmospheric carbon dioxide produced by the use of fossil fuels.

The topic of environment encompasses the surroundings in which people, animals, and plants live. This topic spans from noise pollution and waste management to protecting marine life, reducing the emission of harmful particles, and more.'

At DFDS, we have set an ambitious target to become climate-neutral by 2050 measured on direct emissions (scope 1 & 2). The way towards decarbonisation and a truly green business demands cooperation between many units within DFDS. This policy serves as a structure, on which our continuous work towards developing innovative solutions can be built upon.

The policy reflects our support of the UN Global Compact's environmental principles.

Purpose

The purpose of this policy is to establish a general framework to ensure that environmental and climate-related concerns are being prioritized throughout the entirety of our business.

Policy scope

This policy applies to all DFDS employees globally and covers all assets owned and controlled by DFDS. We strive to include 3rd party service providers and other supply chain-related activities, and we are taking significant steps to improve our management of such emissions.

Standards

To reach our goal of becoming a climate neutral company that does no harm to the climate or local environments, we must aspire to improve upon numerous aspects of our business. To obtain the objectives of the Climate & Environment Policy, we must ensure that

Transparency:

- we collect, monitor and measure environmental data from all our activities in order to determine our status with regard to environmental protection.

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- We make every effort to collect and store environmental data in central tools to ensure its accuracy and availability.
- we communicate openly about our environmental footprint and ongoing plans to reduce our impact.
- we have included environmental factors as a part of our Enterprise Risk Management processes to define and mitigate climate-related risks.

Reduction:

- we establish ambitious targets for both CO2 reduction and for improving the energy efficiency of our maritime and land-based activities.
- we take a partnership approach and continuously come up with innovative ways of reducing emissions from our vessels, trucks and other vehicles.
- we invest in innovative green initiatives to support discoveries of sustainable fuels, trucks, trailers, and vessels for future use.
- we work towards transitioning our fleets to electric or to sustainable fuels.
- we require that our suppliers adhere to sustainability standards described in our Responsible Procurement policy.
- we carry out a formal evaluation process for suppliers to assess sustainability-related strengths and risks.

Marine environment:

- we work continuously to prevent any oil spills or leakages of any kind.
- we enter cooperative partnerships to study and protect marine life and ecosystems.
- we implement “responsible neighbour” policies, respecting local environments and populations.

Waste & recycling:

- we continue to minimize our waste and optimize our waste-handling at all facilities and on all vessels.
- we ensure that disposal of assets for recycling is done in a sustainable manner.
- in situations where we need to recycle a ship, we will use an approved yard and carry out the work in line with the requirements of the European Union Ship Recycling Regulation.

Roles and responsibilities

Managers are responsible for working actively to carry out the objectives of the policy.

The Climate Action Plan team is responsible for setting climate-related targets and communicating a common direction across the company.

Every employee within DFDS is responsible for acting with environmental awareness in their daily work.