Review of start-up ecosystem of Cataluña. Recent updates

- 1. <u>General overview</u>
- 2. <u>OneRagtime's report on Spanish Startup Ecosystem in September</u>
- 3. International Insurtech Accelerator
- 4. Initiatives
- 5. Profile of the Spanish entrepreneur

General overview.

Spanish entrepreneurial ecosystem is developing fast in technology sector. It attracts companies and talent. In the 2016-2018 period <u>24 multinationals established their</u> <u>technology centers in Barcelona</u>. Among those there are long-established giants like Amazon and Facebook and skyrocketing newborns like N26, German fully digital bank.

Speaking of Amazon: the 26th of September Amazon started Amazon Launchpad in Spain, a direct channel for startups to be able to commercialize their products. Spain was the 4th European country where this initiative was launched.

As for **talent**, Barcelona is a popular destination among digital nomads, scoring **7 in Top 10 places** according to <u>Nomadlist.com</u>.

OneRagtime's Spanish Start-up Ecosystem Analysis — September 2018

Key information

Number of deals: Barcelona is leading with 9 deals, followed by Madrid with 5.

Deals type (Spain): Seed rounds (with average of €984k per round, 12 deals) and Serie A rounds (with average of €5.5M, 7 deals)

Structure: B2C deals dominate in number (68,4%), but B2B generate more value (61,7% of the funds raised).

Detailed info: OneRagtime

International insurtech Accelerator.

Mapfre, a Spanish insurance company, started an Insur Space accelerator program.

Program duration: 4 months

Looking for: **15 companies** with creative approach for insurtech.

Deadline for the following program is the **15th of January 2019**.

Initiatives

• El Consorci de la Zona Franca's projects

El Consorci de la Zona Franca unveils two projects: the European high-tech 3D printing incubator, the '**3D Factory Incubator'** and a **DFactory 4.0**, a specific hub for industry 4.0.

3D Factory Incubator:

Is developing with the support of la <u>Fundación Leitat</u> and currently runs 15 startups. The goal is to increase this number to 25 by the end of the year.

Detailed info: https://elconsorci.es/en/

o 5G Barcelona

5GBarcelona is a public-private initiative that constitutes an open digital hub for the validation and adoption of 5G technology and applications in a real city environment. The project is promoted by the Government of Catalonia, Barcelona City Council, Fundació Mobile World Capital Barcelona, Fundació i2Cat, the Technological Center for Telecommunications of Catalonia (Cttc), Atos and the Universitat Politècnica de Catalunya (UPC).

Profile of the entrepreneur in Spain according to the <u>South Summit</u>:

- o Male
- o 35 years
- University education 93%
- Social sciences 37%
- Engineer 30%
- o Serial entrepreneur: 46% have created more than one startup

On average, 66% of the Spanish startups survive their first year. The number of women entrepreneurs achieved 22% for the first time in Spain.

More outlines from Entrepreneurship Map 2018 of the South Summit in the <u>article</u> by <u>Tim Hinchliffe</u>, <u>Novobrief</u>.