

## STARTUP ECOSYSTEM in BARCELONA & CATALONIA

### Table of contents

<b>1.</b>	<b>Introduction</b>	<b>2</b>
<b>2.</b>	<b>Highlights</b>	<b>3</b>
<b>3.</b>	<b>Relevant generalist agents</b>	<b>3</b>
3.1.	<i>Programa Catalunya Emprén</i>	3
3.2.	<i>StartUp Catalonia</i>	3
3.3.	<i>Barcelona Activa</i>	3
3.4.	<i>Barcelona Tech City</i>	4
<b>4.</b>	<b>Acceleration programs &amp; specific agents</b>	<b>4</b>
4.1.	<i>mStartup (Barcelona Activa BA)</i>	4
4.2.	<i>Conector</i>	5
4.3.	<i>Wayra</i>	5
4.4.	<i>Nuclio</i>	6
4.5.	<i>Numa</i>	6
4.6.	<i>SeedRocket</i>	6
4.7.	<i>mVenturesBarcelona</i>	6
4.8.	<i>Startup BootCamp</i>	7
4.9.	<i>Esade Creapolis - Programa Empenta</i>	7
4.10.	<i>Other programs</i>	7
<b>5.</b>	<b>Venture capital funds</b>	<b>8</b>
5.1.	<i>Caixa Capital TIC I &amp; II, SCR</i>	8
5.2.	<i>Compas Private Equity</i>	8
5.3.	<i>Hotusa Ventures (Group Hotusa)</i>	9
5.4.	<i>ICF Capital MAB, FCR</i>	9
5.5.	<i>Inveready First Capital I &amp; II</i>	9
5.6.	<i>Itnet Capital Partners</i>	10
5.7.	<i>Lanta Digital Ventures</i>	10
5.8.	<i>Lánzame Capital</i>	11
5.9.	<i>Nauta Capital VC Partners SGEGR, SA</i>	11
5.10.	<i>Sitka Capital Partners, SL</i>	11
5.11.	<i>Societat D'inversió dels Enginyers, SL (Fons Enginyers)</i>	12
5.12.	<i>Wayra Barcelona</i>	12
5.13.	<i>OneRagtime</i>	12
<b>6.</b>	<b>Conclusion</b>	<b>13</b>

## STARTUP ECOSYSTEM in BARCELONA & CATALONIA

This document provides insight on Barcelona's entrepreneurial startups ecosystem and partner acceleration programs. The information here included is not exhaustive. It focuses on the main acceleration programs currently active in Barcelona area.

The information is divided in three sections:

- The *Relevant Generalist Agents* section contains information of the most important agents regarding entrepreneurship in the city of Barcelona.
- The *Acceleration Programs & specific agents* sections contains information of the most important acceleration programs and agents related to the field.
- Venture capital funds: the more relevant ones in Catalunya

### 1. Introduction

Barcelona's digital ecosystem, taking into consideration investment rounds and sales (exits), moved around **1,200 million euros in 2016**.

This is a record figure for the ecosystem and includes large operations such as the sale of **Privalia** to **Vente Privée** for some **500 million euros**, **Social Point** to **Take Two** for **234 million**, or **Olapic** to **Monotype** for **120 million**, as well as capital increases of **Scytl**, **Letgo-Wallapop**, and smaller investments in more embryonic companies.

The Venture Capital Maturity in Spain: see this [report](#) done by [Webcapitalriesgo](#) with the collaboration of **Enisa**, **Acció**, **Barcelona Activa** and **Bcn Tech City**—that points out that venture capital in Spain between 2011 and 2016 “*lived its period of greatest growth and transformation*”, and draws attention to the presence of over 100 international investment funds.

Miguel Vicente, president of the digital company cluster Barcelona Tech City, states, “***The fact that companies are being sold is good news for the ecosystem, it means there are returns for shareholders and they can invest once again.***” He recognizes that the previous year in Barcelona was, “***a positive exception, but we hope it repeats itself***”. Vicente also stresses that now “***entrepreneurs have a far more global vision, and there are more disruptive projects, but there is still room for a lot more progress***”.

The sector is in a maturing and growth phase, with entrepreneurs with experience, final demand, investors that cover all points of the chain (business angels, venture capital, first series...) although there's a lack of capacity in the larger rounds, more exits and private investors.

## 2. Highlights

- 85% of funding comes from international venture capital
- 25% of startups in late stage venture funding
- +1,100 startups in more than 40 different industries
- Sectors: Biotech - Mobile Gaming – IoT - Smart Cities – eHealth - Big data – eCommerce – Robotics

## 3. Relevant generalist agents

### 3.1. Programa Catalunya Emprén

<b>Contact person</b>	Pere Condom (Catalunya Emprèn Director) <a href="http://catempren.gencat.cat/">http://catempren.gencat.cat/</a>
<b>Description</b>	Catalunya Emprén is a program of the Generalitat de Catalunya, to promote and empower both public and private initiatives that support entrepreneurs. Its range of action is very wide, and goes from resources for entrepreneurship for SME, startups, science-based or social projects.


### 3.2. StartUp Catalonia

<b>Contact person</b>	Jordi Aguasca (Start Up Catalonia Manager) <a href="http://accio.gencat.cat/cat/estrategia-empresarial/start-ups/start-upcatalonia/">http://accio.gencat.cat/cat/estrategia-empresarial/start-ups/start-upcatalonia/</a>
<b>Description</b>	StartUp Catalonia, is the acceleration program promoted by Catalunya Emprèn. It mainly offers two programs: a growth and an internalization program.

### 3.3. Barcelona Activa

<b>Contact person</b>	Xavier Dumont (Head of Entrepreneurship Services) <a href="http://www.barcelonactiva.cat">http://www.barcelonactiva.cat</a>
<b>Description</b>	Barcelona Activa is the city council's organization in charge of empowering the economic development of the city, designing and implementing employment policies for citizens. Among their policies, there is the entrepreneurship services, which under the direction of Xavier Dumont, provide citizens having business ideas with the information and high quality resources to help them launching and consolidating their business. The services include several incubation facilities all over the city.

### 3.4. Barcelona Tech City

<b>Contact person</b>	Miquel Martí (CEO) <a href="http://www.ecommercetechbcn.com/es/">http://www.ecommercetechbcn.com/es/</a>
<b>Description</b>	<p>It is an association for all the digital and technological players in Barcelona's ecosystem. It is one of the main actors promoting entrepreneurship both offering their own services and partnering with most of the initiatives in the city.</p> <ul style="list-style-type: none"> <li>- <u>Barcelona Tech City</u> = <u>Pier01</u> gathers a bunch of enterprises start-ups and matured ones in accelerators entities. It has been thought as an ecosystem of startups enterprises, accelerators, offices etc. in order to create an image of the city of Barcelona as a digital hub becoming a reference in Southern Europe.</li> <li>- Pier01 hub receives more than 80 cos, 1000 professionals in a 10500 m2 building in Barcelonetta district, offering offices,... showrooms, coworking spaces, restaurants, meeting areas,... to foster innovation and collaboration.</li> </ul> <p>→ Refer to <a href="#">Corporate Presentation</a> quite exhaustive on Pier 01 history, including a company launched by a Belgian national <a href="#">Tiendeo</a></p> 

## 4. Acceleration programs & specific agents

### 4.1. mStartup (Barcelona Activa BA)

<b>Contact person</b>	Itiziar Blasco (Head of mStartup) <a href="http://w28.bcn.cat/mstartupbarcelona/">http://w28.bcn.cat/mstartupbarcelona/</a>
<b>Description</b>	mStartup is one of the main projects of Barcelona Activa's entrepreneurial services. It is responsible of attracting the best accelerators for early seed-stage startups. It offers an incubation space in the heart of the entrepreneurial 22@ district, including a space for events and a co-working space. <ul style="list-style-type: none"> <li>- BA is already 30 y. old incubator, i.e. a pioneer in Barcelona</li> <li>- 3 y. set up in famous Media-Tic building, along with another incubator from BA located in Llacuna street with 55 enterprises</li> <li>- Media Tic building with several accelerators : Startup Bootcamp / Ship 2B / Connector. mStartup works with 2 years old startups and put them in contact with accelerators</li> <li>- Success story like 8FIT (Fitness, wellness)</li> </ul>

#### 4.2. Conector

<b>Contact person</b>	Eli Martínez (CEO) <a href="http://www.conector.com/">http://www.conector.com/</a>
<b>Description</b>	<ul style="list-style-type: none"> <li>- Targeted startups: Seed and growth phase,</li> <li>- Program: 4-month program for an average of 10 projects receiving 95.000 € in services.</li> <li>- Two-sided matching: Startups choose preferred mentors, and mentors preferred startups. From 5 to 10 % equity for Conector.</li> <li>- Located at Pier01, taking over companies from mStartups when they mature <i>Main sectors of interest:</i> Telecommunications, Internet, Media and Entertainment.</li> </ul> <p><i>Description:</i> Founded by very well-known personalities in Spain like Carlos Blanco, Xavier Verdaguer, two of the best serial entrepreneurs and VC's, or Risto Mejide, unique and popular marketing guru. One of its main points is the visibility it provides to its startups.</p>

#### 4.3. Wayra

<b>Contact person</b>	Julian Vinue (Barcelona director) <a href="http://catempren.gencat.cat/serveis-per-emprendre/es/entidad/barcelona/wayra-barcelona">http://catempren.gencat.cat/serveis-per-emprendre/es/entidad/barcelona/wayra-barcelona</a>
<b>Description</b>	<p><i>Year of creation:</i> 2012 Barcelona  <i>Targeted startups:</i> Seed and Growth phase  <i>Program:</i> 4 months program offering value of 150.000 € in services and up to 50.000 € in funding. 7 to 10 % equity share.</p> <p><i>Main sectors of interest:</i> Problem-solving technological startups</p> <p><b>Description:</b> Wayra is <i>Telefonica's</i> acceleration program. Started in Barcelona back in 2012, it has grown to become one of the most valued programs in Barcelona, mainly because of the networking opportunities that offers to the participants, being very likely to end up working with Telefonica. Currently further expanding internationally.</p> <ul style="list-style-type: none"> <li>- Wayra Accelerator, duration of program of 1 year site is ok. Wayra Global Call in 2017 receives over 880 proposals from entrepreneurs</li> <li>- Wayra has set up accelerators where Telefonica offices are located ...Madrid / London / Munich / LatAm</li> <li>- Data base with country / sectors sorting of more than 2000 startups, see this <a href="#">link</a></li> </ul>

#### 4.4. Nuclio

<b>Contact persons</b>	Alex DIAZ (CEO, CoFounder) <a href="mailto:alex@nuclio.com">alex@nuclio.com</a> Pablo GARRIDO (investment / M-A) <a href="mailto:pablo.garrido@nuclio.com">pablo.garrido@nuclio.com</a> <a href="https://www.nuclio.com/en/">https://www.nuclio.com/en/</a>
<b>Description</b>	Nuclio is a Venture Builder which drives and builds startups from business ideas validated in other markets. To achieve this, it identifies and investigates successful models in other countries, introduce them in Nuclio and develop the business idea following an agile methodology based on lean startup. They are located in Palau de Mar.

#### 4.5. Numa

<b>Contact person</b>	Pep Gómez (CEO) <a href="https://barcelona.numa.co/">https://barcelona.numa.co/</a>
<b>Description</b>	<ul style="list-style-type: none"> <li>- <i>Year of creation:</i> 2016 in Barcelona</li> <li>- <i>Targeted startups:</i> Seed and Growth phase</li> <li>- <i>Program:</i> 4 months program offering 30.000 € in convertible notes plus in-kind services. 5 % equity of the startup for Numa.</li> <li>- <i>Main sectors of interest:</i> Tech startups</li> <li>- <b>Description:</b> Originally started in France in 2000, and with the support of mVenturesBCN, Numa just landed in Barcelona to offer a new acceleration program with highly dedicated international mentors. Also present in Paris, Casablanca, Moscow, Bangalore and Mexico, shows a high rate of success in further funding for the participants.</li> </ul>

#### 4.6. SeedRocket

<b>Contact person</b>	Jesus Monleon (Cofounder) <a href="http://www.seedrocket.com/">http://www.seedrocket.com/</a>
<b>Description</b>	<ul style="list-style-type: none"> <li>- <i>Year of creation:</i> 2008 (Carrer de la Llacuna, 162 -164, 08018 Barcelona)</li> <li>- <i>Targeted startups:</i> Seed phase</li> <li>- <i>Program:</i> 3 to 6 months program offering up to 150.000 € in funding. No equity of the startup taken</li> <li>- <i>Main sectors of interest:</i> Internet and mobile startups</li> <li>- <b>Description:</b> First accelerator program born in Spain. Founded by experienced IT professionals. Considered by many the best option in the city due to its mentors and the network provided. Has accelerated current flagship startups of Barcelona like Kantox or Ulabox.</li> </ul>

#### 4.7. mVenturesBarcelona

<b>Contact person</b>	Carles Grau (CEO of Mobile World Capital) & Adrià Battle (Programme Director) <a href="http://mventuresbcn.com/">http://mventuresbcn.com/</a>
<b>Description</b>	It is the new Mobile World Capital's program to foster innovation by promoting and empowering acceleration

	programs in the city.
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#### 4.8. Startup BootCamp

<b>Contact person</b>	Angel García & Aldo De Jong (founders) <a href="https://www.startupbootcamp.org/accelerator/">https://www.startupbootcamp.org/accelerator/</a>
<b>Description</b>	<ul style="list-style-type: none"> <li>- <i>Year of creation:</i> 2014 (Barcelona)</li> <li>- <i>Targeted startups:</i> Seed phase</li> <li>- <i>Program:</i> 3-month program for 10 startups offering 450K in partner's deals, 15 k in cash for living expenses. 6% equity for Startup Bootcamp</li> <li>- <i>Main sectors of interest:</i> IoT, Data, Analytics, Artificial Intelligence, Virtual Reality, Connectivity, Infrastructure, Big Data, Security, Storage.</li> <li>- <b>Description:</b> International acceleration program present in several locations all over Europe. Its differential value is the <b>Demo Day at 4YFN</b> and its international mentors and network. <a href="https://www.startupbootcamp.org/accelerator/">https://www.startupbootcamp.org/accelerator/</a> working with BA. They work under franchise format in several countries, sector wise ex. Fintech in London, Energy – transport in Berlin, health in Miami, IoT &amp; Big data in Barcelona.</li> </ul>

#### 4.9. Esade Creapolis - Programa Empenta

<b>Contact person</b>	Joan Riera (Managing Director) & Edgar Jordà (CEO) <a href="http://www.esadecreapolis.com/#innovation-ecosistem">http://www.esadecreapolis.com/#innovation-ecosistem</a>
<b>Description</b>	<ul style="list-style-type: none"> <li>- <i>Year of creation:</i> 2006 (Barcelona)</li> <li>- <i>Targeted startups:</i> Tech based startup</li> <li>- <i>Program:</i> 6 months program for 20 startups receiving strong training focused on Team, Business and Funding, plus 18 hours of mentoring. 0 % equity for ESADE.</li> <li>- <i>Main sectors of interest:</i> New disruptive technologies and tech based solutions to solve existing problems.</li> <li>- <b>Description:</b> In collaboration with StartUp Catalonia, the program offers access to ESADE Creapolis, an innovation hub hosting also consolidated business. Free program offering a high value network and association of the startup to one of the best business schools in the world.</li> </ul>

#### 4.10. Other programs

##### ❖ Itnig

*Website:* <http://itnig.net/about>

*Address:* C/ Àlaba 61, 5-2 Barcelona

*Contact person:* Bernat Farrero

*Description:* Incubator for internet projects, having high involvement in the creation process of their startups.

##### ❖ Incubio

Website: <http://incubio.com/>  
 Address: C/Almogavers 165 -08018 Barcelona  
 Contact person: Simon Lee  
 Description: Acceleration program for Big Data Startups

❖ **La Salle Technova**

Website: <http://technovabarcelona.com/>  
 Address: C/Almogavers 165 -08018 Barcelona  
 Contact person: Isabel Giménez (Director)  
 Description: Incubator of La Salle University offering all kind of services for startups

❖ **Ship2B**

<http://www.ship2b.org/> an accelerator - investor promoting social impact projects

❖ **Co-Working Spaces**

There are a lot of co-working spaces in Barcelona, see web page <http://coworkingspain.es/espacios/coworking/barcelona> and COWOCAT [www.cowocat.cat](http://www.cowocat.cat) : Associació Coworking de Catalunya, president is Jordi Silvente Muñoz.  
 In Catalonia, there are about 180 co-working spaces, 100 of which in Barcelona area, the rest of them in other provinces.  
 Example of Co-working in 22@ district: *Valkiria Hub Space* [www.valkiriahubspace.com](http://www.valkiriahubspace.com)

## 5. Venture capital funds

### 5.1. Caixa Capital TIC I & II, SCR

<b>Contact person</b>	Elena Rico <a href="mailto:info@caixacapitalrisc.es">info@caixacapitalrisc.es</a> +34 934 094 060 <a href="http://www.caixacapitalrisc.es/en/">http://www.caixacapitalrisc.es/en/</a>
<b>Description</b>	Priority sectors: telecommunications, software, Internet and e-commerce, entertainment and media, game development.
<b>Sector</b>	Sustainable mobility industries
<b>Companies</b>	Icinec TIC SL, Gigas Hosting SL, Knowledge Development for POF SL, I Neumaticos Online Franquicias SL, Groupalia Venta Online
<b>Volume of Fund</b>	€ 20.000.000 & € 29.700.000

### 5.2. Compas Private Equity

<b>Contact person</b>	Alicia Meana i Ferran Ruiz <a href="mailto:info@compaspe.es">info@compaspe.es</a> +34 933 685 640 <a href="https://www.compassequity.com">https://www.compassequity.com</a>
<b>Description</b>	Corporate services for searching industry partners, financial and



	legal due diligence, contracts and agreements of partners. They also collaborate in co-funding with financial institutions.
<b>Sector</b>	All, except real estate and finance
<b>Companies</b>	Corporate services for searching industry partners, financial and legal due diligence, contracts and agreements of partners. They also collaborate in co-funding with financial institutions.
<b>Volume of fund</b>	€ 10.000.000

### 5.3. Hotusa Ventures (Group Hotusa)

<b>Contact person</b>	Pere Mayol <a href="mailto:info@hotusaventures.com">info@hotusaventures.com</a> +34 932 681 010 <a href="http://www.hotusaventures.com/en/">http://www.hotusaventures.com/en/</a>
<b>Description</b>	This is a corporate equity fund that promises to help entrepreneurs build and develop technology companies oriented to the tourism industry through the investment of financial resources and strategic capacity for development. They are looking for emerging projects and companies that show potential long-term success.
<b>Sector</b>	Sustainable mobility industries and experience based industries

### 5.4. ICF Capital MAB, FCR

<b>Contact person</b>	Emilio Gómez Jané <a href="mailto:consultes@icf.cat">consultes@icf.cat</a> +34 933 428 410 <a href="http://www.icf.cat/en/qui-som/grup-icf/icf-capital/capital-mab/">http://www.icf.cat/en/qui-som/grup-icf/icf-capital/capital-mab/</a>
<b>Description</b>	The fund invests in companies based in Catalonia, IPO or capital increases / finance operations in companies listed on the MAB acting as institutional investors and generating more confidence in the market operators. Capital MAB is managed by ICF Capital, the venture capital fund manager of the Catalan Institute of Finance (ICF).
<b>Sector</b>	All, except real estate and finance
<b>Companies</b>	Biotics, Medcomtech
<b>Volume of fund</b>	€ 10.000.000

### 5.5. Inveready First Capital I & II

<b>Contact person</b>	Ignacio Fonts <a href="mailto:ifonts@inveready.com">ifonts@inveready.com</a> +34 931 807 263
	Roger Piqué <a href="mailto:rpique@inveready.com">rpique@inveready.com</a>
	Josep Maria Echarri Torres <a href="mailto:jecharri@inveready.com">jecharri@inveready.com</a>
	Carlos Conti <a href="mailto:cconti@inveready.com">cconti@inveready.com</a>  <a href="http://inveready.com/venture-capital/">http://inveready.com/venture-capital/</a>
<b>Description</b>	Investment in innovative technology-based companies during their first years and ability to expand internationally in the short term, especially in the American market. Committed and highly qualified teams are preferred.
<b>Sector</b>	Sustainable mobility industries
<b>Companies</b>	Adman Media, Catchoom, Selfpackaging, Conzoom
<b>Volume of fund</b>	€4.750.000 & € 20.000.000

#### 5.6. Itnet Capital Partners

<b>Contact person</b>	Carlos Blanco <a href="mailto:inversiones@grupoitnet.com">inversiones@grupoitnet.com</a> +34 902 999 343 <a href="http://grupoitnet.com">http://grupoitnet.com</a>
<b>Description</b>	It is one of Spain's main Internet groups. Founded by Carlos Blanco, it has a strong team in the areas of investment, marketing and product. It invests in seed-phase digital start-ups. Although it displays a preference for sectors associated with digital leisure and games, it also invests in other sectors.
<b>Sector</b>	Sustainable mobility industries
<b>Companies</b>	Captio, Kantox, Deporvillage, Glovo, Let me space
<b>Volume of fund</b>	€ 1.000.000

#### 5.7. Lanta Digital Ventures

<b>Contact person</b>	Ángel García <a href="mailto:hello@lantacapital.com">hello@lantacapital.com</a> <a href="http://lantacapital.com">http://lantacapital.com</a>
<b>Description</b>	Lanta Digital Ventures is a Barcelona-based early stage venture capital fund focused in investing in innovative Spanish and European Startups with high potential growth. Lanta Digital Ventures takes a hands-on, team-focused approach to early-

	stage investing. As former company founders, CEOs, Board members and senior executives of startups we know what it takes to build successful companies. Investors must now be able to not just identify potential category leaders, but also add real value to companies.
<b>Sector</b>	Internet and Mobile, Technology, Education, Healthcare
<b>Companies</b>	Traity, PayPro, Apartum, TripUniq, Le Guide Noir, Restbai

### 5.8. Lánzame Capital

<b>Contact person</b>	Ferran Burriel <a href="mailto:info@lanzame.es">info@lanzame.es</a> +34 678 658 870 <a href="http://lanzame.es">http://lanzame.es</a>
<b>Description</b>	Looking for disruptive, scalable and ongoing projects. The founding business team should be 100% involved. Ideally they are keen on fintech, biotech and all those that relate traditional industries with new technologies.
<b>Sector</b>	Food, chemical, energy and resources, experience based industries and sustainable mobility industries
<b>Companies</b>	Arboribus, Udance!, Kantox, Green Momit, Slid
<b>Volume of fund</b>	€ 350.000

### 5.9. Nauta Capital VC Partners SGEGR, SA

<b>Contact person</b>	Daniel Sánchez <a href="mailto:info@nautacapital.com">info@nautacapital.com</a> +34 935 035 900 <a href="https://www.nautacapital.com">https://www.nautacapital.com</a>
<b>Description</b>	Its value proposal is based on: sector knowledge, global area of investment, conversion and provision of high added value.
<b>Sector</b>	Sustainable mobility industries
<b>Companies</b>	Forcemanager, Getapp, Marfeel, Social Point, SCYTL
<b>Volume of fund</b>	€ 155.000.000

### 5.10. Sitka Capital Partners, SL

<b>Contact person</b>	Carlos Guerrero <a href="mailto:info@sitkacapital.com">info@sitkacapital.com</a> +34 666 558 118 <a href="http://sitkacapital.com">http://sitkacapital.com</a>
<b>Description</b>	Invests in projects in their early stages, in technology-based newly created internet platforms, with high growth potential

	and innovative business models. Looking for scalable and fast growing international projects.
<b>Sector</b>	Sustainable mobility industries
<b>Companies</b>	Openshopen, Viuing, PayRandom, Iwopi, Meller
<b>Volume of fund</b>	€ 750.000.000

#### 5.11. Societat D'inversió dels Engineers, SL (Fons Engineers)

<b>Contact person</b>	José M. Román <a href="mailto:jmroman@eic.cat">jmroman@eic.cat</a> +34 933 103 790 <a href="https://fonsengineers.wordpress.com/about/">https://fonsengineers.wordpress.com/about/</a>
<b>Description</b>	The Engineers fund is managed by Enginova in association with Sabadell Capital. Priority sectors: sectors link-ed to engineering and technological innovation.
<b>Sector</b>	Sustainable mobility industries, industrial systems
<b>Companies</b>	Macfer Ingenering, Tritium Software, ByHours Travel, Bleuknow
<b>Volume of fund</b>	€ 2.775.447

#### 5.12. Wayra Barcelona

<b>Contact person</b>	Julian Vinué <a href="mailto:Julian@wayra.org">Julian@wayra.org</a> +34 901 234 970 <a href="http://catempren.gencat.cat/serveis-per-emprendre/es/entidad/barcelona/wayra-barcelona">http://catempren.gencat.cat/serveis-per-emprendre/es/entidad/barcelona/wayra-barcelona</a>
<b>Description</b>	The mission of Wayra is to encourage enterprising talent in the ICT sector through minority holdings in winning projects, and to offer work sites, specialised training, top-level mentors for each company and connection with the entire network of contacts in order to yield additional international investment and possible commercial collaboration agreements.
<b>Sector</b>	Industries based on experience
<b>Companies</b>	Cl3ver, Emotions AR, Firstv1sion, Geenapp, Marfeel
<b>Volume of fund</b>	€ 400.000

#### 5.13. OneRagtime

<b>Contact person</b>	Stephanie HOSPITAL, CEO and Cofunder <a href="mailto:stephanie@oneragtime.com">stephanie@oneragtime.com</a> Josep SOLÉ (Barcelona)
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	<a href="mailto:josep@oneragtime.com">josep@oneragtime.com</a> Nichola Finch (Barcelona) <a href="mailto:nichola@oneragtime.com">nichola@oneragtime.com</a> <a href="http://www.oneragtime.com">www.oneragtime.com</a>
<b>Description</b>	They are a platform-powered venture ecosystem, supporting startups to success and connecting them to investors. Community of qualified investors. Cover full scope of startup development, (co-funder: JM Messier, ex Vivendi, plus Orange and Disney) with offices in Paris and Barcelona (newly created with 10 people). Tech based project analysis with VC and crowd funding for first selection, 4 months progr. About € 10 mios so far, not exit yet.
<b>Sector</b>	eHealth – FinTech – Insuretech – Disruptive tech
<b>Companies</b>	Zenly, Gestoos, Keli Network,...
<b>Volume of fund</b>	€ 500 000 min for startup in equity

## 6. Conclusion

Barcelona, one of Europe’s most dynamic startups ecosystems, especially in the field of new technologies that have given the city over **1,100 startups** employing more than 10,000 people. Barcelona is the **5th European region in terms of startups** according to several renowned international rankings behind London, Paris, Berlin and Amsterdam. It has become a clear benchmark in Europe in the creation of new companies, thanks to **local infrastructures, public and private support programmes and services for entrepreneurship, successful entrepreneurs** who have helped to create **networks of incubators, accelerators and investment vehicles** that safeguard the new companies; and the presence of internationally renowned trade fairs such as the **Mobile World Congress, 4YFN, Smart City Expo, IOT and Barcelona Games World**.

### Interesting reports on startups Ecosystem in Barcelona, Catalonia and Spain:

- <http://startups.catalonia.com/> by Catalonia Trade and Investment (ACCIO) provides insights on Catalan startups ecosystem, highlighting a very detailed classification [here](#)
- <http://w153.bcn.cat/#/infographics> (Ajuntament de Barcelona)
- Report by *Mobile World Capital* on Startups Ecosystem in Spain and Barcelona: <http://mobileworldcapital.com/startup-ecosystem-overview/>
- The Venture Capital Maturity in Spain: see this [report](#) done by [Webcapitalriesgo](#) and also report on [Capital Risk in Spain](#) only in Spanish language with breakdown of investors per community.

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