

Overview of changes terms and conditions for Nets Easy

Please note that this overview is not exhaustive and includes what is deemed significant changes to the Terms and Conditions.

| Subject | Section | Description |
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| General | - | Defined terms have been capitalised throughout the Terms and Conditions. Terms that are not defined are no longer capitalised. Additionally, there are minor changes to the formatting. |
| Prohibited List. | Section 1.2.3 | <p>The list of prohibited activities has been updated to include the following:</p> <ul style="list-style-type: none"> b) To complete payments that are subsequently forwarded to other parties, e.g., by assigning its receivables from Nets to other parties; h) The sale of modification chips; j) The sale of decryption devices for HD DVD and Blu-ray discs; k) Promotion, glorification or support of any form of violence, war, terrorism, racism and/or discrimination; l) Financial instruments and investment objects, including but not limited to, stocks, bonds, securities, real estate and property sale, crowdfunding and timeshare; m) Pyramid schemes; and <p>The numbering has been adjusted accordingly.</p> <p>The update reflects the requirements from schemes and payment method providers.</p> |
| Agreement scopes subject to approval from Nets. | Section 1.2.4 | <p>Replacing the previous 1.2.4 referring to a separate list on the website, this list has now been included in the Terms and Conditions.</p> <ul style="list-style-type: none"> a) Payment of debt (e.g. payment of outstanding balances on credit cards or loans). The Merchant may seek Nets' approval to be able to accept domestically issued debit cards for payment of debt; |

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| | | <p>b) Gambling, lotteries, betting, etc.;</p> <p>c) Pornographic material and pornographic films;</p> <p>d) The acceptance of donations on behalf of others;</p> <p>e) Tobacco and tobacco-related products;</p> <p>f) Electronic cigarettes;</p> <p>g) Pharmaceuticals;</p> <p>h) Internet-based services, involving the purchase of adult chat, entertainment or dating services;</p> <p>i) Prepayments, i.e. sales of products and services to be delivered at a future date, including but not limited to deposits, membership and/or subscription transactions, travel, tickets, educational courses, etc.;</p> <p>j) CBD Products;</p> <p>k) Electronic money, e-wallets, foreign exchange services, money transfer services, loan products, cryptocurrencies and other types of money or financial services;</p> <p>l) Multi-level marketing and affiliate set-ups; and</p> <p>m) Weapons.</p> <p>The list reflects the requirements from schemes and payment method providers.</p> |
| Purposes subject to approval from Nets. | Section 1.2.5 | <p>A new section 1.2.5 inserted obligating the Merchant to seek approval from Nets:</p> <p>The Merchant is responsible to inform Nets and seek approval if the Agreement or Services are to be used in connection with any of the purposes listed above in section 1.2.4 or any sales or activities that could otherwise be considered controversial.</p> |
| Merchant's pledge. | Section 2.5.8 | <p>Section deleted, not used:</p> <p>The Merchant hereby pledges all the funds it will be due pursuant to this Agreement as security for all of its present and future obligations to vis-à-vis</p> |

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| | | <p>Nets Group. This right shall apply with the best right after Nets' right to set off.</p> <p>All subsequent numbering adjusted accordingly, meaning that the previous section 2.5.9 is now section 2.5.8; the previous section 2.5.10 is now section 2.5.9; and the previous section 2.5.11 is now 2.5.10.</p> |
| Requirements relating to the receipt of payment. | Section 3.6.2 | Payment method it replaced by the defined term "Payment Instrument," the intention remains the same. |
| Payment terms | Section 5.2.3 | The term "interest rate act" has been replaced by the broader term "interest rate legislation." |
| Remedy for deviation. | Section 7.4.5 | Section numbering amended from i., ii. and iii. To a), b) and c). The content of section 7.4.5 is the same. |
| Confidentiality. | Section 8.1.9 | The term "Company" changed to the defined term "Merchant". Intention remains the same. |
| Confidentiality. | Section 8.1.10 | Reference corrected. |
| Nets' right to terminate. | Section 13.3.2 k) | It is specified that should the agreement be used in contradiction with the section 1.2.3 and 1.2.4 of the agreement, this shall be deemed a breach of contract. |
| Special Terms for Dankort. | Section 8.8 | <p>Section deleted, not used:</p> <p>Costs relating to control request and submission of Transaction Data between Nets and the Merchant shall be paid by the Merchant.</p> |
| Special Terms for Dankort. | Section 12 | Any use of the term "transaction" or "card transactions" has been changed to the defined term in the Special Term for Dankort "Card Payment." |
| Special Terms for Riverty (formerly Afterpay). | - | Afterpay has rebranded to Riverty meaning that any reference to Afterpay, legal names and contact details have been amended. |
| Special Terms for Riverty (formerly Afterpay). | Section 2.2 | <p>Sentence missing:</p> <p>The following terms are defined in this document.</p> |
| Special Terms for Riverty (formerly Afterpay). | Section 4.2 | Invoicing address for German and Austrian End Customers included. |