

2025 (Excluding Clever Fit)

FULL FILE	AVERAGE	MEDIAN	MIN	MAX	# BROKERS
Total revenue	1,404.6	1,401.9	1,393.3	1,420.5	9
o.w. club revenue	1,390.4	1,389.4	1,379.4	1,401.1	9
o.w. non-club revenue	14.1	13.9	11.3	19.4	9
Personnel costs	(259.4)	(258.3)	(266.5)	(246.6)	8
Other club operating costs	(343.2)	(341.7)	(356.4)	(335.2)	8
Club EBITDA	792.0	790.1	780.5	807.0	9
Overhead	(160.5)	(161.8)	(165.0)	(154.2)	9
EBITDA	635.0	637.0	621.0	642.0	9
Depreciation and impairment tangibles	(222.5)	(225.5)	(231.3)	(215.0)	9
Amortisation and impairment intangibles	(12.0)	(12.0)	(18.8)	(6.8)	9
Depreciation right-of-use assets	(254.6)	(255.4)	(260.0)	(246.0)	9
EBIT	147.5	147.7	134.7	159.5	9
Finance costs	(64.8)	(65.0)	(78.9)	(52.5)	9
Interest lease liabilities	(57.4)	(58.0)	(61.7)	(52.3)	9
Income from associates	0.9	1.0	0.0	1.6	9
Corporation tax	(6.7)	(7.7)	(10.5)	0.2	9
Net result	19.5	22.7	8.0	26.6	9

UNDERLYING KEY FIGURES

Club EBITDA	792.0	790.1	780.5	807.0	9
Rent costs (opened clubs)	(295.0)	(295.2)	(312.4)	(278.8)	9
Exceptional items - clubs	2.9	3.0	0.0	6.0	9
Underlying Club EBITDA	498.0	495.8	490.3	516.8	9

EBITDA	635.0	637.0	621.0	642.0	9
Rent costs clubs and overhead, incl. car leases	(301.5)	(301.1)	(312.4)	(293.4)	9
Exceptional items - total	4.7	5.5	0.0	8.5	9
Underlying EBITDA	337.9	337.7	332.1	344.1	9

Underlying net result ¹	36.2	35.3	20.7	47.0	9
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Net debt ²	1,050.1	1,067.8	945.5	1,139.0	8
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Clubs	1,672	1,661	1,661	1,714	8
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Members (million)	4.739	4.783	4.485	4.800	8
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¹ Net result adjusted for IFRS16, PPA amortisation, SWAP valuation differences, exceptional items and the related tax effects

² IFRS net debt minus lease liabilities

2026 (Excluding Clever Fit)

FULL FILE	AVERAGE	MEDIAN	MIN	MAX	# BROKERS
Total revenue	1,542.3	1,544.0	1,507.4	1,562.6	8
o.w. club revenue	1,526.3	1,526.9	1,495.4	1,547.0	8
o.w. non-club revenue	16.0	15.4	12.1	20.5	8
Personnel costs	(280.2)	(282.2)	(297.8)	(264.3)	7
Other club operating costs	(363.4)	(365.6)	(391.3)	(327.3)	7
Club EBITDA	883.3	882.7	844.2	923.0	8
Overhead	(176.3)	(175.7)	(184.4)	(169.3)	8
EBITDA	714.0	714.1	684.0	738.6	8
Depreciation and impairment tangibles	(227.8)	(229.4)	(243.5)	(214.4)	8
Amortisation and impairment intangibles	(15.1)	(12.2)	(26.0)	(5.8)	8
Depreciation right-of-use assets	(264.1)	(266.2)	(273.7)	(248.3)	8
EBIT	210.9	213.9	187.9	236.7	8
Finance costs	(63.3)	(63.8)	(72.6)	(46.1)	8
Interest lease liabilities	(59.5)	(59.4)	(66.7)	(53.4)	8
Income from associates	1.1	1.0	0.0	1.6	8
Corporation tax	(23.5)	(22.5)	(32.4)	(15.5)	8
Net result	68.3	72.1	46.3	93.2	8

UNDERLYING KEY FIGURES

Club EBITDA	879.7	882.7	815.2	923.0	8
Rent costs (opened clubs)	(376.4)	(315.8)	(812.3)	(298.9)	8
Exceptional items - clubs	0.9	0.0	0.0	4.0	8
Underlying Club EBITDA	566.0	568.0	500.4	604.6	8

EBITDA	714.0	714.1	684.0	738.6	8
Rent costs clubs and overhead, incl. car leases	(319.8)	(320.8)	(328.0)	(303.7)	8
Exceptional items - total	1.4	0.0	0.0	8.0	8
Underlying EBITDA	395.3	390.2	380.3	420.2	8

Underlying net result ¹	85.8	83.8	73.0	111.9	8
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Net debt ²	859.5	863.9	705.7	1,030.6	8
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Clubs	1,724	1,711	1,711	1,781	7
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Members (million)	5.026	5.030	4.966	5.095	7
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¹ Net result adjusted for IFRS16, PPA amortisation, SWAP valuation differences, exceptional items and the related tax effects

² IFRS net debt minus lease liabilities