

Public

Board Meeting Minutes

Meeting held: 24 July 2025

Time: 1300-1530pm

Location: Cullen Room and via Zoom

Committee Members	Position	Attendance
Phan Vu (PV)	Chair and President	Present
Georgia Zhang (GZ)	Vice President	Present - online
James Dwyer (JD)	Honorary Treasurer	Present
Ethan Floyd (EF)	Honorary Secretary	Present
Shirley Zhang (SZ)	Director	Present
Michelle Choy (MC)	Director	Present
Sally Liu (SL)	Director	Present
Noah Rancan (NR)	Director	Present
Annika Wang (LW)	Director	Present
Layla Wang (LW)	Director	Present
Archie Wolifson (AW)	Director	Present
Michael Bromley (MB)	Senate Appointed Director	Present
Tiffany Donnelly (TD)	Senate Appointed Director	Present
Bryson Constable (BC)	Immediate Past President	Present

USU Staff	Position	In Attendance
Janina Jancu (JJ)	CEO	Present
Jane Coles (JC)	Director of Marketing, Membership and Communications	Present
Nicole De Freitas (NdF)	Director of People and Culture	Apologies
Steven Moore (SM)	Director of Operations	Present
Kelsey Rimmer (KR)	Director of Student Experience	Present
Samantha Robinson (MT)	Director of Partnerships	Present
Laura Camilletti (LC)	Governance Officer	Present

1. Opening and Acknowledgement of Country

The meeting opened at 1pm.

2. Attendance and Apologies

Apologies noted above.

3. Disclosure of Conflicts of Interest

Senate Appointed Director Michael Bromley declared three new Board roles. The conflicts of interest register will be updated accordingly and uploaded to the Board portal.

(EX CAMERA) Confidential Motions on notice

Honi Soit joined the meeting.

4. Previous public minutes and actions arising

The Board approved the previous public minutes of the meeting held on 27 June 2025.

5. Executive Reports

12.1 Honorary Secretary Report

The Honorary Secretary spoke to his report, welcoming Noah Rancan and Sally Liu to their new Student Publication Directorship roles. The new clubs and societies application matrix has been launched and implementation is now underway.

12.2 Honorary Treasurer Report

The Honorary Treasurer welcomed the newly elected Directors to the Board. The Q2 reforecast is now complete (as discussed in item 11).

12.3 Vice President Report

The Vice President updated the Board on discussions held at the 18 July Governance Committee; noting the following items were discussed; Ethan Floyds conflict management plan and future mitigation and Governance reform that will have to be undertaken to ensure incorporation can be successfully completed. It was also highlighted that a review of how Working Parties will be established is ongoing, and all current Working Parties will be dissolved due to lack of accountability mechanisms currently available. A term of reference for working party establishment is currently being drafted with support from the Governance Officer.

12.4 President Report

The President welcomed the newly elected Directors to the Board and highlighted future ambitions, outcomes and engagement for the next year. An update on incorporation and governance reform was provided, along with several Committee updates including those of Debates and Clubs and Societies.

The President congratulated William Ryan and Samuel Druce on their successful appointments to the 2025 Debates Committee.

An update was provided on current, and future, stakeholder engagement activities, specifically with the University and highlighted that it will be an important year to continue to strengthen those relationships.

The President thanked the staff for their hard work and specifically Chief Executive Officer, Janina Jancu for her immense contribution to the organisation so far.

6. Verbal Portfolio Updates

There were no Verbal Portfolio updates provided this month.

7. Finance Report and Risk Register

Michelle Liang joined the meeting to present the June 2025 YTD Finance Report and Q2 reforecasting 2025 Report. The following key points were highlighted:

- June 2025, \$57k surplus compared to a forecasted deficit of \$70k. Contributing to this result was a lower Costs of Goods Sold (COGS) of \$44k due to lower sales and lower operating expenses of \$119k due to employment-related costs and general admin costs.

RESOLUTION: The Board approved the Q2 reforecast, predicting a full year surplus of \$979,188. The Board also approved the expenditure of an additional \$58,400 in CAPEX as part of the Q2 reforecast.

8. Any Other Business

There was no any other business.

9. Open Question Time

Honi Soit asked the Board questions regarding the publication of minutes on the USU website and the current ongoing Red Note investigation.

Meeting closed at 15.45pm.