



## PUBLIC

### CONFIRMED Board MINUTES of The University of Sydney Union held at 1.10pm on Friday 25 August 2023

#### PRESENT

Nazanin (Naz) Sharifi, President, Director	Benjamin (Ben) Hines, Director
Madhullikaa (Madhu) Singh, Vice President, Director	Cole Scott-Curwood, Immediate Past President via Zoom
Nicholas (Nick) Dower, Honorary Treasurer, Director	Bryson Constable, Director
Grace Porter, Director	Grace Wallman, Director
Julia Lim, Director	Sargun Saluja, Director
David Wright, Senate-Appointed Director	

#### IN ATTENDANCE

Andrew Mills (CEO)  
Carole McElligott (Asst. Board Secretary/Governance Coordinator)  
Michelle Tonge (CFO/Director of Corporate Services)  
Jess Reed (COO)

#### **Guests:**

Katarina Butler and Misbah Ansari, Honi Soit

#### **1. Opening**

##### **1.1. Welcome and Acknowledgement to Country**

The meeting opened 1:10pm.

The President made an acknowledgement to Country.

##### **1.2. Apologies and Leaves of Absence**

The Board **NOTED** attendance as follows:

**Present:** Nazanin Sharifi, Madhullikaa Singh, Nicholas Dower, Julia Lim, Grace Porter, Ben Hines, David Wright, Bryson Constable, Grace Wallman, Sargun Saluja, Alex Poirier and Onor Nottle.

**Online attendance:** Cole Scott-Curwood

**Apology:** Alyssa White

## 2. Conflicts of Interest

- Ben Hines noted he is Immediate Past President of SULS.
- Alex Poirier noted they are a candidate of SRC and NUS.
- Grace Porter noted she is a candidate of SRC and NUS.
- Bryson Constable noted he is managing a candidate for SRC elections.
- Grace Wallman noted she is a candidate of SRC and NUS.
- Sargun Saluja she is a candidate of SRC and NUS.

## 3. Confidential Meeting Administration – In Camera

The reason to move into camera is to discuss confidential, tenancies and employee matters.

<b>RESOLUTION</b>		<b>RB#49/23</b>
It was RESOLVED that the Board of Directors move 'in camera'.		
Proposed: Nazanin (Naz) Sharifi	Seconded: Grace Porter	Carried

### 3.1

<b>RESOLUTION</b>		<b>RB#50/23</b>
It was RESOLVED that the Board of Directors approved the confidential minutes of the previous meeting, 28 July 2023.		
Proposed: Nazanin (Naz) Sharifi	Seconded: Grace Wallman	Carried

## Public Business – out of Camera session

### 10. Meeting Administration (Out of Camera)

<b>RESOLUTION</b>		<b>RB#51/23</b>
It was RESOLVED that the Board of Directors move 'out of camera'.		
Proposed: Nazanin Sharifi	Seconded: Nicholas Dower	Carried

After a 5-minute break, the meeting resumed at 2:13pm.

#### 10.1 Meeting of the Previous Board Meeting (Public)

<b>RESOLUTION</b>		<b>RB#52/23</b>
It was RESOLVED that the Board of Directors approve the PUBLIC minutes of the Previous meeting, 28 July 2023.		
Proposed: Nazanin Sharifi	Seconded: Benjamin Hines	Carried

**10.2 Actions Arising from This Meeting – refer attached.**

**10.3 Endorsement of Circular Resolutions**

Nil

**11 Motions on Notice /Matters for Discussion / Matters for Noting.**

**11.1 Matters for Decision**

11.1.1 Approval of KODA Capital’s proposed investment in Australian Unity

RESOLUTION		RB#53/23
It was RESOLVED that the Board of Directors, <i>noting the Finance Committee’s endorsement, approve Koda Capital’s proposed investment in Australian Unity Specialist Disability Accommodation Fund to the value of approx. \$90,000.</i>		
Proposed: Nazanin Sharifi	Seconded: Grace Wallman	Carried

The board noted a broken link from the KODA prospectus, which was subsequently emailed by Andrew to all directors.

**11.2 Matters for Discussion - nil**

**11.3 Matters for Noting**

11.3.1. The V-Team report and the Volunteer Coordinator PD were taken as read. The Board expressed their thanks for the report and also sincere appreciation for the V-teamers who provided excellent support to the USU. It was noted that the PD had been published and USU were actively recruiting for this role. Noted

**12 CEO Report – Strategic, Governance & Operational updates**

**12.1 CEO Report**

The CEO was Report was taken as read. No PowerPoint was presented this meeting.

Noted

**13 Finance Reports and Recommendations**

**13.1 Board Finance Report**

The Finance Report was taken as read.

The Board noted that the P&L result for July was \$195,000 in net profit. This is due to increased revenue from outlets, impact of Welcome Fest starting on 31 July, as well as recognition of a payment made by Century Venues.

The Board noted the improved quality of the reporting which included more elements such as charts, and detailed notes to clarify variances against budget for P&L and the balance sheet. More work is being done to improve the cash flow reporting.

The board noted that the previous request to provide an investment trend analysis, benchmark USU returns, and provide clearer separation/identification of fees be provided in future finance reports. MT to review and action.

Noted

### **13.2 USU Compliance Report**

Noted

### **13.3 Finance Dashboard**

Noted

**14 STRATEGY REFRESH** – the link to the Strategy Refresh on Monday.Com was noted.

## **15 Exec Reports**

### **15.1 Report of the Hon. Secretary**

The Board NOTED the Hon. Secretary's report as taken as read.

Onor noted today is *Wear it Purple Day*. Noted.

### **15.2 Report of the Hon. Treasurer**

The Board NOTED the Hon. Treasurer's report as taken as read.

Nick thanked Michelle for the improved quality, clarity and analysis of the finance report.

### **15.3 Report of the Vice President**

The Board NOTED the Vice President's report as taken as read.

Madhu noted her attendance at the Centenary of International Students event along Eastern Avenue. Madhu also noted her thanks for a wonderful Welcome Fest Sem 2 event. She gave a shout out to Revue season as well as the upcoming Someday Soon music festival (21 October) and encouraged all directors to buy tickets and promote these events amongst their friends and networks.

### **15.4 Report of the President**

The Board NOTED the President's report as taken as read.

Naz and thanks all staff involved in Welcome Fest Sem2. Naz also noted that the first 2 months of the new term for directors had been very busy, including the Board Induction Program over 3 days.

## **16 Other Business**

### **16.1 Reports of Portfolio Holders – Verbal updates**

**Ethnocultural Portfolio:** Julia noted that the Ethnocultural dedicated space had opened. Grace also noted her collaborations with SUPRA during Welcome Fest Sem2. It was noted that artworks purchased from SULS had been framed and are to be added to this space.

**Disability Portfolio:** Grace Wallman thanked Alex Poirier for his work on the DIAP (disability & inclusion action plan) and was looking forward to building on this. Grace is working with the disability officers of SRC and SUPRA and noted that the new dedicated Disabilities Community Room will be opened in October.

**Wom\*ns Portfolio:** Grace Porter noted that Honi Soit is producing a Women's Honi edition in week 7 or 8 of this semester. Grace reported that she is working with SRC Women's Officers and Queer groups concerning Radical Consent Week and is also working with Onor on the Student Safety Conference, planned for early 2024.

**International Students:** Sargun thanked Madhu for her help in handing over this portfolio.

**Queer:** Alex noted *Wear it Purple Day* and that there will be an event at Hermann's Bar this evening and invited all to attend. Alex also noted that the previously vandalized Queer edition of Honi Soit had been reprinted – *Honi Queer*.

## 17 **Open Question Time**

No questions were asked.

## 20 **Next Meeting of the Board of Directors**

Next meeting of the Board of Directors:

- **Special Board Meeting:** Friday 8 September re: EA, 1-3pm, Cullen Room
- **Ordinary Board Meeting:** Friday 29 September, 1pm – 3.30pm, Cullen Room

## 21 **Close of Meeting**

The meeting closed at 2.48pm.