



### Key facts for 2025

1-year net return:

**6.0%**

5-year average net return:

**7.7%**

10-year average net return:

**7.1%**

Net assets at December 31:

**\$145.2B**

Management expense ratio (MER):

**0.58%**

AVC annual administration fee:

**\$35**

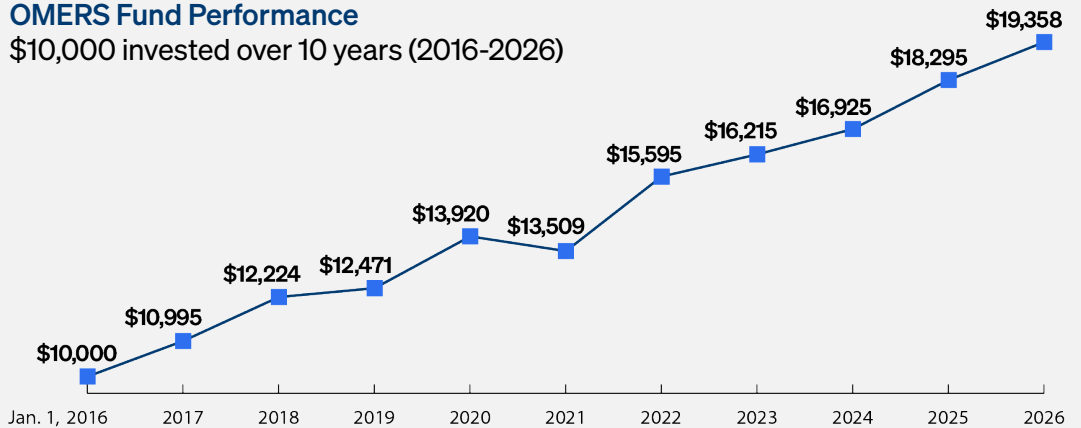
# AVC Fact Sheet: OMERS Investment Details

This document contains key information for OMERS members who participate in the Additional Voluntary Contributions (AVC) Provision of the OMERS Fund. Contributions to an AVC account will receive the same net investment returns as the OMERS Fund.

For more information on AVCs, please refer to the [Additional Voluntary Contributions \(AVCs\) Guide](#).

## OMERS Fund Performance

\$10,000 invested over 10 years (2016-2026)



\$10,000 invested in the OMERS Fund on January 1, 2016 would have grown to \$19,358 by December 31, 2025.

The results are based on OMERS investment returns, net of the MER, and after applying the AVC administration fee (currently \$35 per year).

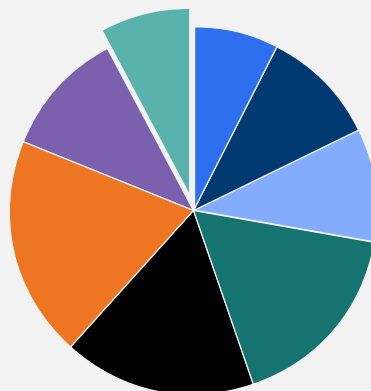


AVCs are likely most suitable for members with:

- An interest in investing in a balanced, diversified global fund
- A mid- to long-term investment horizon (e.g., five to 15 years)
- A moderate risk tolerance, including the potential for a negative return (loss) in any given year
- An ability to maintain automatic contributions for the long term once they are started
- An understanding of, and comfort with, restrictions on accessing AVC funds

## Asset Mix

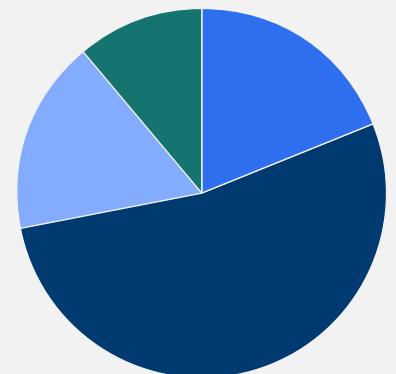
As at December 31, 2025



Government Bonds	11%	Private Equities	18%
Public Credit	12%	Infrastructure	22%
Private Credit	14%	Real Estate	15%
Public Equities	20%	Cash and Funding	(12%)

## Asset by Geography

As at December 31, 2025



Canada	18%
U.S.	55%
Europe	17%
Asia-Pacific and Rest of the World	10%

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## OMERS Investment Approach

Our investment strategy is driven by our pension liabilities, with a focus on managing risk, achieving requisite returns and cash flows, and protecting and increasing our funded status. We maintain a focus on the long term and a disciplined approach to asset allocation and portfolio construction, and we employ diversification, direct investment strategies and financial and economic leverage to achieve our objectives.

### Fixed Income

We seek to deliver long-term and consistent returns by investing in government bonds and across public and private credit strategies, including liquid securities and structured investments, both directly and through co-investments and managed accounts with best-in-class asset managers and direct lenders.

### Public Equities

We invest in global equities across diversifying strategies, managed by specialist teams. Our fundamental strategy uses bottom-up research to hand-pick listed stocks in a concentrated portfolio of investments.

### Private Equity

We acquire and actively manage interests in private companies through various phases of the investment lifecycle, including later stage buyout and earlier stage growth and venture investing.

### Infrastructure

We invest in large-scale infrastructure services or businesses primarily operating within the energy, transportation and digital sectors across North America, Europe, Australia and India. Our approach to infrastructure investing is patient and disciplined, with emphasis on diversifying our portfolio across sub-sectors and geographies.

### Real Estate

We invest in real estate through Oxford Properties Group (Oxford), a leading global real estate investor, manager and developer. Oxford buys, builds and currently manages nearly \$86 billion of high-quality real estate assets in a globally diversified portfolio that spans North America, Europe and Asia-Pacific and all major commercial real estate sub-classes. Oxford combines its capital with its capabilities to create real estate that strengthens economies and communities.

For more about OMERS asset classes, see pages 35 to 43 of the OMERS 2025 Annual Report or visit [Investing](#) on [omers.com](#).

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## Risk Tolerance

Prior to registering and making a contribution or lump-sum transfer to an AVC account, members should consider their financial goals and objectives, the potential risks of investing in the OMERS Fund through an AVC account and the restrictions on withdrawing amounts held in an AVC account.

### Investment Risk

While OMERS investment strategy diversifies the investment portfolio, the Fund is exposed to various risks that may negatively impact the value of the Fund and your AVC account over time. We carefully identify, assess, manage and monitor risks that could impact our business objectives, including demographic and economic factors. As a result, risk awareness and management are embedded in all our strategies.

For more about OMERS risk management, see page 46 of the OMERS 2025 Annual Report or visit [Investing](#) on [omers.com](#).

### Member-Specific Considerations

An AVC account may be attractive to members who do not want to make their own asset allocation decisions and are seeking satisfactory long-term growth with moderate volatility, through diversification of asset classes. Returns on investments will fluctuate with economic conditions in Canada and globally, individual company and industry performance, political and world events, changes in interest rates and other factors. Members should ensure that the

variability of returns on AVCs, which would be suitable for those willing to accept a moderate risk level, corresponds with their financial goals and objectives.

Members should be aware that there are other savings and investment products in the marketplace with different risk-versus-return profiles (e.g., GICs, exchange-traded funds (ETFs) and mutual funds) and should also consider discussing risks with an appropriately qualified financial planner.

If you choose to make contributions or lump-sum transfers to an AVC account, you should be aware of the limitations on the timing of lump sum transfers and withdrawals as well as the amounts that may be withdrawn from your account. These limitations reduce the liquidity of your investment and should be considered for investment and financial planning purposes.

Fees and expenses are based on cost recovery. The annual administration fee is \$35 per year. It is reviewed on a periodic basis and may change over time.

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*This fact sheet provides important information for OMERS members about contributing to the Additional Voluntary Contributions (AVC) Provision of the OMERS Primary Pension Plan and should be read carefully before you decide to contribute to an AVC account. The information in this fact sheet is not intended to provide specific retirement savings advice. If you need more assistance in considering your overall retirement savings plan and how an AVC account might fit into it, consider seeking the counsel of a qualified financial adviser you trust. Remember to also review the AVC Terms of Participation and Additional Voluntary Contributions (AVCs) Guide.*

*In this fact sheet, we refer to the fund for the OMERS Primary Pension Plan as the "OMERS Fund" or "Fund." For more information about OMERS results, investments and more, please refer to the [OMERS 2025 Annual Report](#).*

*Note: The AVC Provision is only available to members who reside in Canada.*

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