

# AVC Fact Sheet: OMERS Investment Details



## Key facts for 2024

1-year net return:

**8.3%**

10-year average net return:

**7.1%**

Net assets at December 31:

**\$138.2B**

Management expense ratio:

**0.57%**

AVC administration fee (annual):

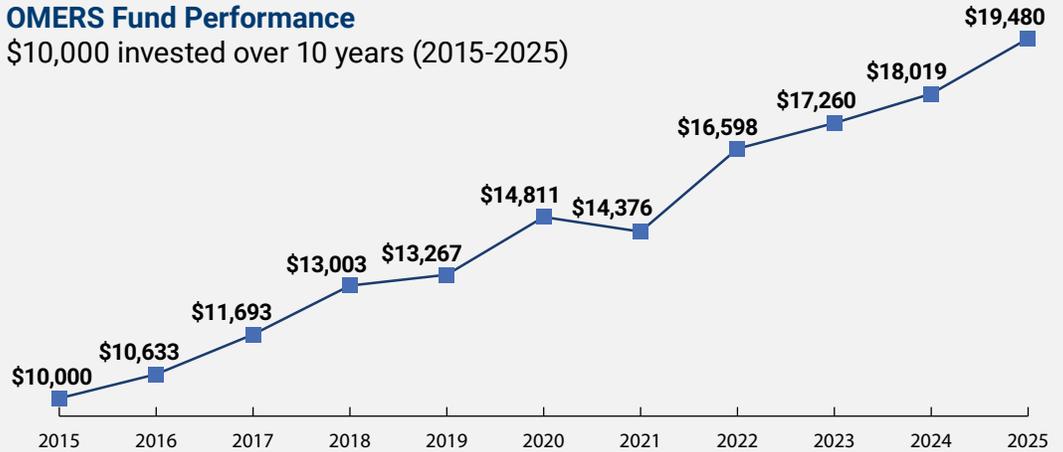
**\$35**

This document contains key information for OMERS members who participate in the Additional Voluntary Contributions (AVC) provision of the OMERS Fund. Contributions to an AVC account will receive the same net investment returns as the OMERS Fund.

For more information on AVCs, please refer to the [AVC Guide](#).

## OMERS Fund Performance

\$10,000 invested over 10 years (2015-2025)



\$10,000 invested in the OMERS Fund on January 1, 2015 would have grown to \$19,480 by December 31, 2024.

The results are based on investment returns after investment management expenses and after applying the AVC administration fee. Past performance is not an indicator of future results.



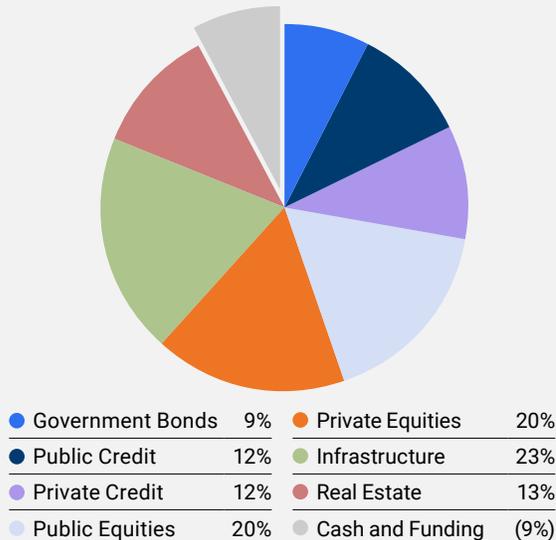
## Are AVCs right for you?

AVCs are likely most suitable for members with:

- Adequate cash flow
- Interest in investing in a balanced, diversified global fund
- Mid- to long-term investment horizon (five to 15 years)
- Moderate risk tolerance

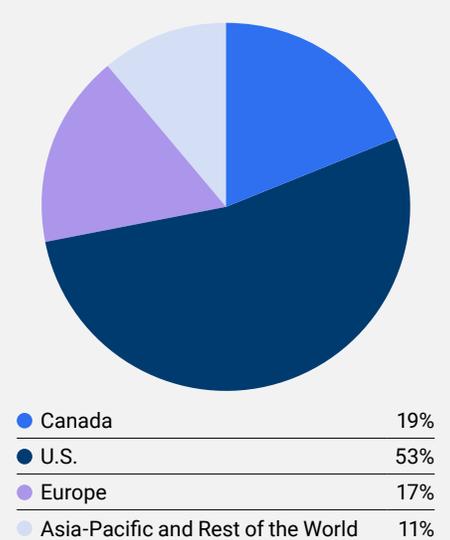
## Asset Mix

As at December 31, 2024



## Asset by Geography

As at December 31, 2024



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## OMERS Investment Approach

Our investment strategy is driven by our pension liabilities, with a focus on managing risk, achieving requisite returns and cash flows, and protecting and increasing our funded status. We maintain a focus on the long term and a disciplined approach to asset allocation and portfolio construction, and we employ diversification, direct investment strategies and financial and economic leverage to achieve our objectives.

### Fixed Income

We seek to deliver long-term and consistent returns by investing in government bonds and across public and private credit strategies.

### Public Equities

We strive to deliver consistent returns over the long term by investing in global equities across diversifying strategies. Through bottom-up fundamental research, our approach hand-picks listed stocks in a concentrated portfolio of high-conviction investments. We manage risks through strategic diversification across regions and sectors.

### Private Equity

We acquire and actively manage interests in private companies through various phases of the investment lifecycle. We aim to generate strong capital returns while appropriately managing risk.

### Infrastructure

We invest in large-scale infrastructure services or businesses primarily operating within the energy and utilities, transportation and digital sectors across North America, Europe, Australia and India. Our approach to infrastructure investing is patient and disciplined, with emphasis on diversifying our portfolio across sub-sectors and geographies.

### Real Estate

We invest in real estate through Oxford Properties Group (Oxford). Along with its platform companies, Oxford buys, builds and manages high-quality real estate assets in a globally diversified portfolio that spans North America, Europe and Asia-Pacific and all major commercial real estate sub-classes. Its end-to-end real estate expertise integrates investment, development and management experience.

For more about OMERS asset classes, see pages 71 to 81 of the OMERS 2024 Annual Report or visit [Investing](https://www.omers.com/investing) on [omers.com](https://www.omers.com).

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## Risk Tolerance

Prior to registering for AVCs and making a contribution or lump-sum transfer to an AVC account, members should evaluate their financial goals and objectives, and consider the potential risks of investing in the OMERS Fund through an AVC account.

### Investment Risk

While OMERS investment strategy diversifies the investment portfolio, the Fund is exposed to various risks that may negatively impact the value of the Fund and your AVC account over time. We carefully identify, assess, manage and monitor risks that could impact our business objectives, including demographic and economic factors. As a result, risk awareness and management are embedded in all our strategies.

For more about OMERS risk management, see page 55 of the OMERS 2024 Annual Report or visit [Investing](https://www.omers.com/investing) on [omers.com](https://www.omers.com).

### Member-Specific Considerations

An AVC account may be attractive to members who do not want to make their own asset allocation decisions and are seeking satisfactory long-term growth with moderate volatility, through diversification of asset classes. Returns on investments will fluctuate with economic conditions in Canada and globally, individual company and industry performance, political and world events, changes in interest rates and other factors. Members

should ensure that the variability of returns on AVCs, which would be suitable for those willing to accept a moderate risk level, corresponds with their financial goals and objectives.

Members should be aware that there are other savings and investment products in the marketplace with different risk-versus-return profiles (e.g., GICs, exchange-traded funds (ETFs) and mutual funds) and should also consider discussing risks with an appropriately qualified financial planner.

If you choose to make contributions or lump-sum transfers to an AVC account, you should be aware of the limitations on the timing of lump sum transfers and withdrawals as well as the amounts that may be withdrawn from your account. These limitations reduce the liquidity of your investment and should be considered for investment and financial planning purposes.

Fees and expenses are based on cost recovery. The administration fee is reviewed on a periodic basis and may change over time. Investment management expenses may vary from year to year.

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*This fact sheet provides important information for OMERS members about contributing to the Additional Voluntary Contributions (AVC) provision of the OMERS Primary Pension Plan and should be read carefully before you decide to contribute to an AVC account. The information in this fact sheet is not intended to provide specific retirement savings advice. If you need more assistance in considering your overall retirement savings plan and how an AVC account might fit into it, consider seeking the counsel of a qualified financial adviser you trust. Remember to also review the AVC Terms of Participation and AVC Guide.*

*In this fact sheet, we refer to the fund for the OMERS Primary Pension Plan as the "OMERS Fund" or "Fund." For more information about OMERS results, investments and more, please refer to the [OMERS 2024 Annual Report](https://www.omers.com/annual-report).*

*Note: The AVC option is only available to members who reside in Canada.*