OMERS

Information Sheet

AVC Income Option Direct Deposit for Withdrawals

This information is for members with an OMERS Additional Voluntary Contributions (AVC) account beyond the year they turn 71.

Direct deposit is fast and convenient!

With direct deposit, all withdrawals from your AVC account, beginning the year you turn 72, will be deposited directly into your bank account. This includes optional withdrawals made during the March - April withdrawal window and payment of the annual income amount.

To set up or change your direct deposit information, complete and submit the *AVC Income Option direct deposit* form on the next page. Direct deposit information for the AVC Income Option **cannot** be set up or changed online via myOMERS.

Changing your direct deposit information

The *AVC Income Option direct deposit* form applies only to your AVC account, even if your AVC withdrawals and monthly OMERS pension payments are going into the same account.

Changes to your direct deposit information for your AVC account and your monthly OMERS pension payments must be made separately:

- For AVC withdrawals, complete and submit a paper *AVC Income Option direct deposit* form.
- For your monthly OMERS pension payments, update the direct deposit information online via myOMERS or complete and submit a paper *Changing information (retired member/survivor)* form.

Questions

For information about the AVC Income Option, see the booklet *Consider the AVC Option* and the Terms of Participation, available online at **www.omers.com**, or contact OMERS. Our specially trained staff can answer your questions.

Note: Only members who are resident in Canada can make automatic contributions or fund transfers to an AVC account. If you become a non-resident of Canada, your funds can stay in your AVC account but no further funds can be added.

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AVC Income Option direct deposit

Use this form to set up or change direct deposit for withdrawals from your AVC account, beginning the year in which you turn age 72.

To help us serve you better, submit your documents quickly and securely using your myOMERS account. Go to secure communications, start a new conversation, attach your files, and submit.

Any personal information provided on this form may be used to update your membership profile.

Providing OMERS with your personal information is considered consent for its use and disclosure for the purposes set out in our Privacy Statement, as amended from time to time. You can find out more about our collection, use, disclosure and retention of personal information by reviewing our Privacy Statement at www.omers.com.

SECTION 1 MEMBER INFORMATION

OMERS Membership/Reference Number*				Date of Birth (m/d/y)
First Name	Middle Name	Last Name		
Apt/Unit	Address	City	Province	Postal Code
Home Number	Mobile Number	Email		

**Your membership/reference number appears on your Pension Report or any personalized statement from OMERS.*

NOTE: Any information collected in this section will be updated on your OMERS Primary Pension Plan member profile.

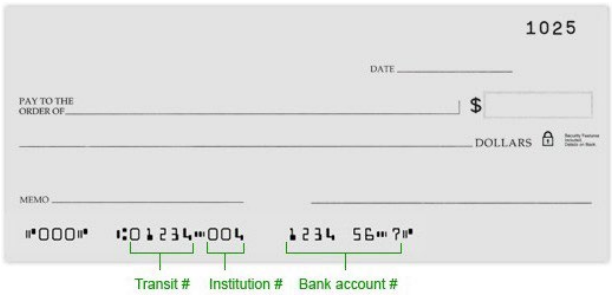
SECTION 2 BANKING INFORMATION

Deposit all future withdrawals from my AVC account into the account specified below. Please select one of the two options and sign below.

1. ☐ The same account as my OMERS monthly pension payments. If you change the direct deposit instructions for your monthly pension payments, withdrawals from your AVC account will also be paid into the same account. Complete the section below only if you want your AVC withdrawals to go to a different account than your monthly pension payments.

OR

2. ☐ The following bank account (complete or enclose a blank cheque marked “void”).



Name of Bank				
Transit Number	Institution Number	Bank Account Number		
Address (street number and name)	City	Province	Postal Code	

Member's Signature

Date (m/d/y)