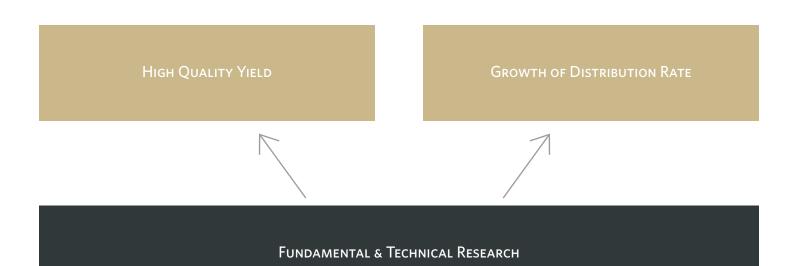


The MLP strategy is looking for high-quality yield. In addition, we are looking for growth of the distribution rate. Historically, companies are highly accurate with the predicted growth rate of the dividend. Naturally, if they inflate the growth

rate then under-deliver, the stock price will suffer. So, they tend to deliver at least the dividend growth rate projected, if not more. We study each stock individually using both fundamental and technical research.



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