

Participation in the GRESB

The Global Real Estate Sustainability Benchmark (GRESB) is the world's most accredited rating system for the ESG benchmarking and reporting of listed real estate companies, private property funds, and property sector developers and investors. Founded in 2009, the GRESB is now widely approved and adopted, making it one of the industry's key tools for the management and structuring of ESG issues.

The ultimate aim of the rating is to present participants' non-financial information in a form enabling comparison by investors, with a method which is consistent across the various regions, investment vehicles and property types, and which is also aligned with the international reporting frameworks (GRI, EPRA, TFCF).

Rating participants are asked to supply a set of information on various topics: policies and governance of non-financial issues at the organisational level; quantitative data on the environmental performances of the assets managed; and the sustainability characteristics of development projects. Additionally, particular importance is also given to the degree of engagement with the main categories of stakeholders – tenants, local community, employees.

The outcome is able to provide high quality information for the use of investors and participants in their investment, engagement and decision-making processes, supplying useful support for monitoring and managing the ESG risks and opportunities of investments as well as for preparing to comply with increasingly demanding ESG requirements. Moreover, continuous participation in the rating over time will enable the more efficient assessment of portfolio transition risks, in line with the approach of the Task Force on Climate Disclosure (TCFD).

In 2020 COIMA continued with the classification of the COIMA Opportunity Fund II and the Porta Nuova Garibaldi Fund, and planned for the registration of the COIMA ESG City Impact Fund with effect from 2022.

COIMA Opportunity Fund II

Management:

64

Development:

82

Porta Nuova Garibaldi

Management:

78

Performance:

73