

Press release

# PORTA ROMANA RAILWAY YARD: FINAL INTEGRATED WORKS PROGRAMME PROPOSAL FILED

# The investors finalise the presentation of the masterplan urban planning tool

Milan, 24 May 2022 – The "Porta Romana" Property Investment Fund - promoted and managed by COIMA SGR and underwritten by Covivio, Prada Holding and the COIMA ESG City Impact Fund, in accordance with the FS Italiane Group, filed the final Integrated Works Programme (PII) proposal of the regeneration Masterplan of the Porta Romana Railway Yard with the Milan City Council.

The PII was prepared according to the Municipality of Milan guidelines and the main observations that emerged from the discussion with citizens, institutions and supporters during the **public consultation which began on 31 March and ended on 14 April 2021**, in accordance with the Rail Yards Programme Agreement.

Compared to the Preliminary Masterplan, the PII includes **more evenly distributed volumes** and **increased public space**. The **Parco Centrale** (Central Park) has been extended by two promenades directing to north and south enabling the urban continuity and pedestrian and bicycle connections with the city. **Eco-zones**, green corridors that could carry public installations, **squares** and the **Suspended Forest** have been emphasised.

The **Lodi district elevated square** has been further integrated by north-south connections in continuity with the eco-zones and Corso Lodi, the metro station and railway station.

# Olympic Village

After having registered the building permit on 29 October 2021, the **reclamation** works for the Olympic Village area have been **completed according to the time schedule**. The subsequent activities are planned to start in the second half of 2022 following the finalisation of the building permits and the preparatory agreements with the municipality.

To discover all the news of the Integrated Works Programme, it is possible to browse the website www scaloportaromana com, that for the occasion has been updated and enriched with new contents.





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#### COIMA

COIMA group is a leader in the investment, development, and management of property assets on behalf of international investors. COIMA SGR, an investment & asset management company, manages 30 real estate investment funds with more than €9 billion in investments, and has a portfolio of over 150 properties that includes 34 LEED-certified buildings. COIMA REM, a development and property management company, has spent over 40 years developing and managing properties spanning more than five million square metres. One of the platform's most significant projects is the coinvestment, co-development and ongoing management of the Porta Nuova project in Milan, one of the most prestigious urban redevelopment plans to have taken shape in Europe.

#### Covivio

With a total of €27 billion in assets managed, Covivio is one of Europe's largest property firms. Listed on Euronext Paris and the Borsa Italiana, it has more than 1,000 employees and operates in the office, residential and hospitality segments. Covivio's mission - summarised in the claim "Build sustainable relationships and wellbeing" - places people firmly at the centre of its business strategy, confirming the Group's desire to take on tangible, ambitious commitments to its stakeholders. With its extensive experience in the property sector, long-running partnerships with its clients and strong ties with Europe, Covivio helps to shape the cities of the future through the development of new living spaces that are inclusive, sustainable and safe. In Milan, where more than 90 per cent of the office space in the Group's Italian portfolio is concentrated, Covivio is one of the leading players in urban transformation. Ongoing projects include the regeneration of the Porta Romana Rail Yard, the Symbiosis and Sign business districts, and the redevelopment of its existing portfolio to bring it up to the latest flexibility and efficiency standards.

# Prada Holding S.p.A.

Prada Holding S.p.A. manages industrial and real estate holdings and owns 80 per cent of Prada S.p.A., which controls the Prada Group which includes some of the most prestigious luxury sector brands: Prada, Miu Miu, Church's, Car Shoe and Marchesi 1824. Prada Holding is controlled by Fondazione Prada Presidents Patrizio Bertelli and Miuccia Prada. The company has stood out on the international cultural scene since 1993.

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