



COIMA RES - PRESS RELEASE

EURO 39 MILLION VAT REIMBURSEMENT ALLOWS REPAYMENT OF VAT LINE

- VAT reimbursement of Euro 38.7 million from the Italian Inland Revenue Agency
- Reimbursement received circa 8 months ahead of expectation
- VAT payment and related facility drawdown incurred during Vodafone Village acquisition
- Reimbursement allows repayment of VAT Line and simplifies capital structure
- LTV neutral as offsetting receivables & financing already excluded from LTV calculation

Milan, October 10th, 2017 – **COIMA RES S.p.A. SIIQ** (“**COIMA RES**” or the “**Company**”) – a listed real estate company specialised in the investment and management of commercial properties in Italy – announced that it has received a reimbursement payment from the Italian Inland Revenue Agency of Euro 38.7 million related to the VAT incurred by COIMA RES at the time of the acquisition of the Vodafone Village (June 2016). The cash received will be used for the full repayment of the related VAT Line, thus simplifying the COIMA RES capital structure.

The reimbursement has been made by the Italian Inland Revenue Agency c. 8 months in advance of COIMA RES initial expectations.

The reimbursement is neutral on an LTV basis, as both the VAT receivable and the VAT Line had already been excluded from the LTV calculation.

COIMA RES is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), equivalent to the Real Estate Investment Trust (REIT) structure in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the potential for capital appreciation and with the objective of generating a stable, growing and sustainable cash flow for its shareholders.

Contacts:

COIMA RES

Alberto Goretti (Investor Relations Director) – alberto.goretti@coimares.com

COIMA SGR

Kelly Russell (Managing Director, Marketing & Investor Relations) – kelly.russell@coimasgr.com

Lorenzo Barbato (Director, Marketing & Communication) – lorenzo.barbato@coimasgr.com

Italia

SEC Relazioni Pubbliche +39 02 624 999 1

Daniele Pinosa – pinosa@secrp.com – +39 335 723 3872

Fabio Leoni – leoni@secrp.com – +39 348 869 1144

International

Tancredi Group +44 (0) 207 887 7632

Giovanni Sanfelice – giovanni@tancredigroup.com - +44 777 585 8152

Salamander Davoudi – salamander@tancredigroup.com - +44 787 205 7894