



Press release

AGREEMENT BETWEEN COIMA SGR AND THE FELTRINELLI GROUP FOR THE MANAGEMENT OF THE FELTRINELLI PORTA VOLTA REAL ESTATE FUND

Milan, 23 December 2015 – **COIMA SGR** – an independent leading company in the asset management of real estate investment funds on behalf of Italian and international institutional investors – was chosen by the Feltrinelli group as the asset **manager for the development of the Feltrinelli Porta Nuova real estate fund**. The building located in the centre of Milan will be designed by Herzog & De Meuron, the first of their building planned in Italy.

The project – which is spread over an area of 23,000 square meters and aims to obtain LEED Gold certification – includes the development of a building to be used as office, retail and commercial retail purposes, as well as fifth floors to be used by the Feltrinelli Foundation as offices with commercial spaces, multipurpose hall and reading room. The completion of works is scheduled for the second half of 2016. CMB – The Cooperative of Workers and Labourers of Carpi – is the General Contractor.

The project also includes the renovation of the surrounding area between Viale Crispi and Viale Pasubio with the creation of a boulevard and landscaping for a total of 10 thousand square meters.

The fund will be developed and managed by COIMA SGR, and Project Management will be followed by COIMA.

“We are very proud to be working with the Feltrinelli family in developing this innovative project that will redevelop an important part of the centre of Milan”, declared **Manfredi Catella, Founder & CEO of COIMA SGR**.

For the transaction, Lazard and DLA Piper assisted the Feltrinelli Group, while Gianni Origoni Capelli & Partners supported COIMA SGR as its legal advisor. The K&L Gates firm worked on the loan agreement.

COIMA SGR, authorized by the Bank of Italy in 2007, is a leading independent company in the management of real estate investment funds on behalf of Italian and international institutional investors. Today COIMA SGR manages 15 real estate investment funds, with investments worth over 5 billion Euro.

COIMA was founded in 1974 by the Catella family together with Domomedia, and is specialized in development and management of real estate assets on behalf of institutional investors. COIMA collaborates with leading Italian and international investors, such as sovereign wealth funds, pension funds, banks, insurance companies, developers, real estate funds and private equity groups. In more than 40 years of activity, COIMA has developed and managed properties totalling over 4 million square meters including Porta Nuova, one of the most prestigious urban regeneration project in Europe.

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