

Limited Video Lottery Operator

Change of Ownership

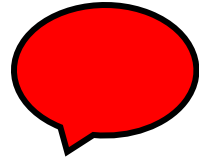


West Virginia Lottery Commission

ADDRESS: 900 Pennsylvania Avenue, Charleston, WV 25302

PHONE: 1-800-982-2274

DID YOU KNOW?



Requirements for Reporting a Change of Ownership

Submit to the WV Lottery's Licensing Division. . .

- “Letter of Intent” Addressed to the WV Lottery Commission for the LVL Operator Sale/Purchase.
- Copy of the Stock Purchase Agreement between the Buyer(s) and Seller(s).
- Although a Stock Purchase, will the Selling Company be dissolved?
Yes or No?
- Copy of the Financing, Payment, and Credit Information. Terms of the Purchase Agreement. Expected Date of the Closing.
- LVL Operator License Number (#LO) to be Surrendered after the Sale.
- Number of Video Terminal Permits to be Sold/Transferred to the Buyer(s).
- List of Owners/Officers/Directors/Members/Key Persons and the Ownership Percentage (%) for each. *If different than what is currently on record.*
- Identity of all Individual(s) that will have Control over the Applicant and/or Licensee. *If different than what is currently on record.*
- If new Individual(s) are added to the LVL Operator license individuals are required to complete a “Key Person” application and are required to submit fingerprints for a criminal history review. They may complete their fingerprint Live Scan through Identogo. Appointments can be scheduled online at <https://uenroll.identogo.com> or by calling 855-766-7746. Limited Video Lottery (LVL) Service Code : 228RK3
- Sale/Purchase will require WV Lottery Commission approval after all Regulatory Reviews are completed.

For further questions regarding an LVL Operator ownership change, please contact the Deputy Director of Licensing at 304.558.0500, Ext. 1934.