

Memorandum of Discharge of a Mortgage Over Quota Shares

This application must be used to discharge a mortgage either wholly or in part from the Quota Register. When registered, this memorandum discharges the mortgage from the quota shares to the extent specified.

Quota Owner Details

This is the person who owns the quota shares over which the mortgage is registered.

Quota Owner Client Number

Quota Owner Full Legal Name

Mortgagee Details

This is the person to whom the quota shares are mortgaged.

Mortgagee Client Number

Mortgagee Full Legal Name

Mortgage Discharge Details

If you wish to discharge in full all mortgaged quota shares please complete section 1.

If you wish to discharge mortgaged quota shares for certain stocks please complete section 2 on the next page.

Please select which option you wish to apply for:

- Full Discharge of a Mortgage** → Complete Section **1**
- Partial Discharge of a Mortgage** → Complete Section **2**

1 Full Discharge

Details

If you wish to discharge in full all mortgaged quota shares between both parties, please complete section 1. DO NOT complete section 2 on the next page.

Please note that the fee for this service will be calculated on the number of lines that will be discharged.

Section 1:

I apply to discharge **all** Mortgages with Quota Owner:

(Full Legal Name of Quota Owner)

in relation to all quota shares currently subject to the mortgages on the Quota Register. Upon registration, I understand I will retain no registered mortgage with this Quota Owner.

Initials

Fishserve Use Only

Receipt No. _____
 Fee Required \$ _____
 Fee Paid \$ _____

Data Entry Initials _____
 Data Entry Completed ___/___/___

Verification Initials _____
 Verification Completed ___/___/___

OFFICE USE ONLY

DATE PRESENTED

2 Partial Discharge

Section 2:

Details

If you wish to discharge mortgaged quota shares for certain stocks please complete the table on this page.

Please note you must complete all columns of the table.

If you are discharging more stocks than can fit on the table provided, please continue on a photocopy of the table.

Stock

This is the stock code of the stock that is mortgaged. The stock code that is specified must match the restriction number against which it is registered.

Account

This is the account where the quota shares are held by the quota owner. Please refer to your quota holdings summary for details of your accounts.

Restricted Amount

This is the amount of quota that is currently mortgaged on the Quota Register, prior to this application.

Restriction Number

This is the restriction number for the mortgaged stock. This number is contained in the original registration notice, these details can be viewed online from the Quota menu under Mortgages / Caveats.

	Stock species area	Account NOR SET	Restricted Amount	Restriction Number
1		<input type="radio"/> <input type="radio"/>		QRR
2		<input type="radio"/> <input type="radio"/>		QRR
3		<input type="radio"/> <input type="radio"/>		QRR
4		<input type="radio"/> <input type="radio"/>		QRR
5		<input type="radio"/> <input type="radio"/>		QRR
6		<input type="radio"/> <input type="radio"/>		QRR
7		<input type="radio"/> <input type="radio"/>		QRR
8		<input type="radio"/> <input type="radio"/>		QRR
9		<input type="radio"/> <input type="radio"/>		QRR
10		<input type="radio"/> <input type="radio"/>		QRR
11		<input type="radio"/> <input type="radio"/>		QRR
12		<input type="radio"/> <input type="radio"/>		QRR
13		<input type="radio"/> <input type="radio"/>		QRR
14		<input type="radio"/> <input type="radio"/>		QRR
15		<input type="radio"/> <input type="radio"/>		QRR
16		<input type="radio"/> <input type="radio"/>		QRR
17		<input type="radio"/> <input type="radio"/>		QRR
18		<input type="radio"/> <input type="radio"/>		QRR
19		<input type="radio"/> <input type="radio"/>		QRR
20		<input type="radio"/> <input type="radio"/>		QRR
21		<input type="radio"/> <input type="radio"/>		QRR
22		<input type="radio"/> <input type="radio"/>		QRR
23		<input type="radio"/> <input type="radio"/>		QRR
24		<input type="radio"/> <input type="radio"/>		QRR
25		<input type="radio"/> <input type="radio"/>		QRR
26		<input type="radio"/> <input type="radio"/>		QRR
27		<input type="radio"/> <input type="radio"/>		QRR
28		<input type="radio"/> <input type="radio"/>		QRR
29		<input type="radio"/> <input type="radio"/>		QRR
30		<input type="radio"/> <input type="radio"/>		QRR

Additional Pages

Any additional pages must be initialled by the person signing the form.

Have you attached any additional partial discharge details pages?

No

Yes

→ Number of additional Partial Discharge Details pages attached

Initials

Mortgage Declaration

This declaration must be made by the mortgagee or authorised signatories of the mortgagee.

If there are more signatories than space provided make further declarations on a copy of this page.

I declare that:

- The information I have given on this application is true and correct.
- I am aware it is an offence to knowingly provide false or misleading information or omit any material information to obtain a benefit under the Fisheries Act 1996.
- I have read and understood the Collection of Personal Information details supplied with this form.
- I am authorised to complete this application form and at the date hereof I have not received any notice or information of the revocation of my authorisation.

Full Name of Signatory	Position	Signature	Date
			/ /
			/ /
			/ /
			/ /

General Notes

It is an offence under section 230(1) of the Fisheries Act 1996 to make any false or misleading statement in this application. If you are convicted of an offence against that section, you are liable to a fine not exceeding \$250,000.

All information on this application must be typewritten or hand printed in legible letters using ink. Correction fluid may not be used.

The person/s signing this form must initial every page.

All amendments and any additional pages must be initialed by the person/s signing this form.

The quota owner and the mortgagee will be notified of the outcome of this application.

This application form is not the contractual documentation between the parties. This form is an application to register a discharge of a mortgage either wholly or in part from the Quota Register.

This Memorandum of Discharge of a Mortgage has no effect for the purpose of the Quota Registers until registered by Fishserve.

This Memorandum of Discharge of a Mortgage will be registered in accordance with Section 159 of the Fisheries Act 1996, provided that the application is properly completed and complies with the Fisheries Act 1996.

This application must be accompanied by the prescribed fee.

The fee for this application can be determined by referring to the Schedule of Fees available from Fishserve.

This fee is inclusive of GST.

This application can be submitted via post to Fishserve, PO Box 297, Wellington, 6140, or e-mail to registry@fishserve.co.nz.

If you have any queries regarding this form, please contact Fishserve helpline on (04) 460 9555.

If you wish to increase the number of quota shares to be mortgaged you will need to complete an Application to Register a Mortgage.

Signing Requirements

The mortgagee or an authorised signatory of the mortgagee is always required to sign this form.

Privacy Act 2020 – Collection of Personal Information

Your personal information is being collected to enable the discharge of a mortgage to be processed.

The agency collecting and holding this information is Commercial Fisheries Services Limited (Fishserve), PO Box 297, Wellington, 6140.

The collection of this information is required under section 146 of the Fisheries Act 1996. It is not mandatory that you supply this information, but your application may not be processed if you do not provide all the information requested on this form.

You have the right to access and correct your personal information.

You may apply to Fishserve to prevent the display of your personal address on registers kept under the Fisheries Act 1996 if you consider that disclosure would be prejudicial to your personal safety or to the safety of your family.