

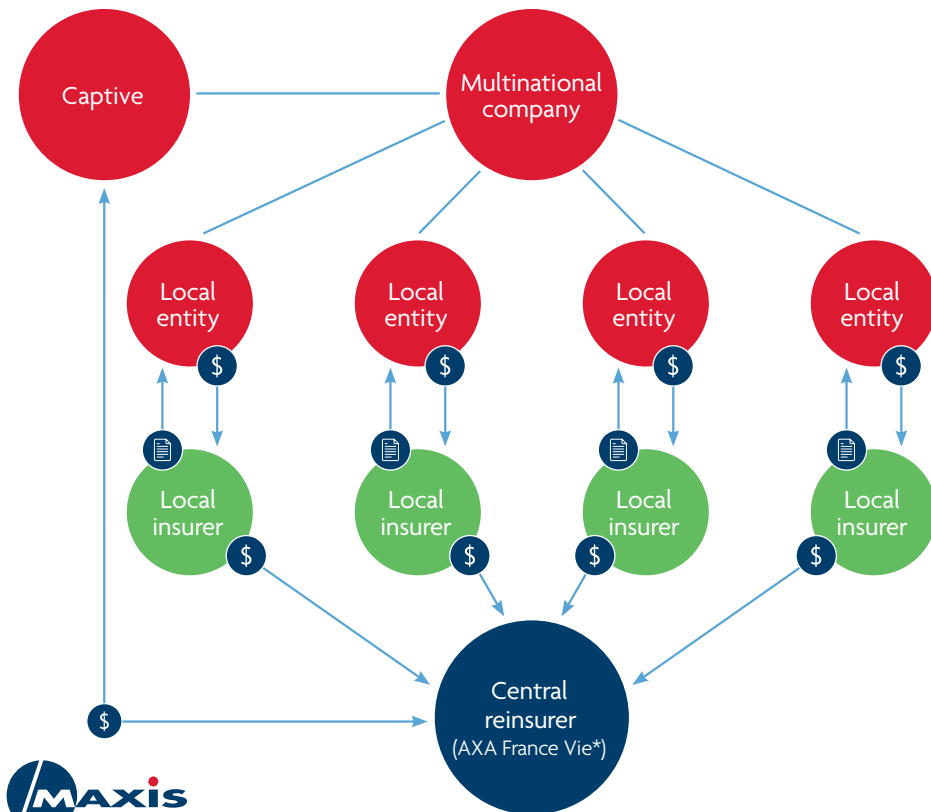
MAXIS GLOBAL CAPTIVE SOLUTION

WRITE YOUR EB RISKS IN A CAPTIVE TO GAIN CONTROL AND FLEXIBILITY

As a multinational employer you're faced with the challenge of providing employee benefits (EB) that care for your people all over the world and attract the most talented workers to your business. And with costs rising, you need a way to efficiently manage your risk and budgets, without compromising on your benefits offering.

Many multinationals are turning to a captive to help them manage their global EB risks. As the ultimate risk bearer, the captive retains any underwriting profit on EB policies, and gives you greater control over plan design.

This means (where permitted in the local market) you can amend and improve policy terms and conditions, such as exclusions, free cover limits and event limits to offer even better coverage to your people.



Manages the network
Facilitates reinsurance
Underwriting support
Quarterly reports

Local insurers are members of the MAXIS network

* AXA France Vie is the central reinsurer for most MAXIS Global Captive Solution clients, but not all.

How it all works (the technical bit!)

A captive is an insurance company wholly owned by a multinational to manage its own business risks via reinsurance. Traditionally, captives were used for property and casualty risks, but in recent years multinationals have started using captives for EB risks too.

In a Maxis Global Captive Solution, our network of local insurers will provide employee benefits insurance to your local entities. Where possible, these insurance policies are then reinsured by our central reinsurer, usually AXA France Vie.

From here, the risk is then retroceded to the captive, making the captive the ultimate risk owner. This then allows the captive to make decisions about pricing, claims and policy design.



Why choose MAXIS Global Captive Solution?

The MAXIS Global Captive Solution is designed to help multinational employers to write EB risks via their captive. We offer:

- in-depth knowledge of local risk factors and strong control over your plans through our network of 140 local insurers in 120 key markets
- a consultative approach on the diversification of risk to balance the captive reinsurance portfolio and reduce volatility
- a dedicated global underwriter and direct access to MAXIS GBN's technical expertise
- insight, guidance and benchmarking support during the renewals process
- the option to explore how to minimise the impact of high insurance claims on your captive through programme protection
- comprehensive financial data analysis in quarterly and annual interactive digital reports, showing all income and expenses of your policies
- health and wellness reports and support – our MAXIS Global Medical Dashboard Reports provide a holistic view of health issues by identifying country-specific trends and cost drivers. Our dedicated Health & Wellness team analyses report data and can provide practical health and wellness recommendations
- access to our OneClient portal, your go-to place for accessing your reports and all our additional services
- dedicated account managers at global, regional and local level, working closely with you and your local subsidiaries, supporting you to resolve any issues as and when they arise.

This document has been prepared by MAXIS GBN S.A.S and is for informational purposes only – it does not constitute advice. MAXIS GBN S.A.S has made every effort to ensure that the information contained in this document has been obtained from reliable sources but cannot guarantee accuracy or completeness. The information contained in this document may be subject to change at any time without notice. Any reliance you place on this information is therefore strictly at your own risk. Not all services are available from all MAXIS member insurance companies or to all clients. The services are subject to local market practices, and compliance with all applicable legal and regulatory requirements. If you have any questions in relation to this document or otherwise, please contact marketing@maxis-gbn.com.

The MAXIS Global Benefits Network ("Network") is a network of locally licensed MAXIS member insurance companies ("Members") founded by AXA France Vie, Paris, France ("AXA") and Metropolitan Life Insurance Company, New York, NY ("MLIC"). MAXIS GBN S.A.S, a Private Limited Company with a share capital of €4,650,000, registered with ORIAS under number 16000513, and with its registered office at 313, Terrasses de l'Arche – 92727 Nanterre Cedex, France, is an insurance and reinsurance intermediary that promotes the Network. MAXIS GBN S.A.S is jointly owned by affiliates of AXA and MLIC and does not issue policies or provide insurance; such activities are carried out by the Members. MAXIS GBN S.A.S operates in the UK through its UK establishment with its registered address at 1st Floor, The Monument Building, 11 Monument Street, London EC3R 8AF, Establishment Number BR018216 and in other European countries on a services basis. MAXIS GBN S.A.S operates in the U.S. through MAXIS Insurance Brokerage Services, Inc., with its registered office located in New York, USA, a New York licensed insurance broker. MLIC is the only Member licensed to transact insurance business in New York. The other Members are not licensed or authorised to do business in New York and the policies and contracts they issue have not been approved by the New York Superintendent of Financial Services, are not protected by the New York state guaranty fund, and are not subject to all of the laws of New York. MAR01213 03/2024

Frequently asked questions

Who is this solution for?

Multinational employers that manage their global employee benefits programmes centrally and have global oversight of EB spending.

How much do we need to be spending on employee benefits to make a captive work for us?

For the MAXIS Global Captive Solution to be financially viable, you'll need to be spending at least US\$10,000 on employee benefits in each country. If you're spending less than this in some countries, it might not be worth including these policies in your captive for the time being. Our team can review which policies are best to reinsure via your captive.

How much do I need to be spending all together on employee benefits to set up a MAXIS Global Captive Solution?

A minimum of US\$3 million in total, across all policies.

What if we've never used our captive to write EB before?

If you have never used your captive to write EB business, we can help assess whether now is the right time for you to be moving it into your captive.

What if we don't have an existing captive in place?

Unfortunately, we can't assist with setting up a captive.

For more information on MAXIS Global Captive Solution, visit maxis-gbn.com or contact your local MAXIS GBN representative.

