



## ESR Australia forging ahead in emerging precinct with lease to SUEZ

**SYDNEY, 3<sup>rd</sup> June 2020**

ESR Australia is pleased to announce a 15 year lease with SUEZ Recovery and Recycling Pty Ltd (SUEZ) at ESR Sherbrooke Industrial Estate at Willawong QLD commencing in November 2020.

The agreement will see ESR Australia develop a new transport depot for SUEZ including 1,461 sqm of net lettable area and 1.5 ha of truck storage pavement. SUEZ has committed to a 15 year and 7 month lease.

ESR Sherbrooke Industrial Estate at Willawong QLD is a 6.1 ha industrial estate strategically located close to Acacia Ridge Intermodal with access to Logan Motorway. This estate is adjacent to ESR Australia's recently completed Nolans Interstate Transport facility.

Willawong is an emerging logistics location for distribution to the South East Queensland growth corridor. ESR Sherbrooke Industrial Estate has good connectivity to Brisbane's major arterial road networks, which provides ease of access to the Brisbane Markets at Rocklea, the Acacia Ridge Intermodal Terminal and Brisbane's Southside Industrial Precincts. The area has already attracted leading national businesses such as Linfox, Grace Records and Removals and PrixCar.

SUEZ Recycling & Recovery Holdings Pty Ltd is an Australian recycling and waste management provider. The parent company is a global player in water and waste management with a history dating over 160 years.

ESR Australia is also developing a 12,729 sqm speculative facility on the estate. This facility can split into three industrial units designed to meet industrial users with an appetite for 3,000 sqm to 12,771 sqm of net lettable area warehouse. This will be complete by the end of 2020. Another speculative development is being planned of either two 6,000 sqm units or a single 12,000 sqm facility.

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## About ESR Australia

ESR Australia is a leading manager of industrial and business park real estate with assets under management of more than A\$2.5 billion, and a robust pipeline of developments underway. ESR Australia also has established funds management capabilities with long term relationships with global institutional investors.

Their team has deep expertise across the industrial and office real estate markets. A fully integrated service offering is delivered by this inhouse team, achieving strong customer outcomes through tenant-driven development solutions, active asset management, and a strategic approach to property investment management.

ESR Group is the largest Asia-Pacific logistics real estate group by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. With over A\$37 billion in assets under management across more than 17 million sqm of real estate, ESR operates across the region in China, Japan, Singapore, South Korea, India and Australia. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019. For more information on ESR, please visit [esr.com](http://esr.com).

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