coinbase

Treatment of Client Money and Assets

CB Payments, Ltd.

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CB Payments, Ltd ("CBPL") provides arranging and reception/transmission services only for Investment Services, as defined in the CBPL User Agreement (the "Agreement") and does not receive, hold or control client money or safeguard or administer custody assets when providing those Investment Services.

Any money or assets relating to Investment Services transactions arranged by CBPL at your instruction will be received and held directly by third-party entities with whom you will have a separate contractual relationship. Accordingly, the FCA Client Assets Sourcebook (i.e. CASS) protections do not apply as between you and CBPL. Instead, the applicable safeguarding, custody and insolvency protections will depend on the legal and regulatory regime applicable to the relevant third-party with whom you have contracted.

Although CBPL does not hold your money or assets, FCA CASS rules that apply specifically to firms acting as arrangers govern how CBPL selects, contracts with, and keeps records of the third parties that may hold them. CBPL's compliance with those rules is audited annually under FCA rules.