Coinbase Financial Services Europe Ltd

# Fees and Charges

**Updated: September 30, 2026**

**Transparency is one of our core principles**, and we want to ensure that you are fully aware of the potential costs and charges that may apply when trading with us.

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## Fee overview

### Trading Fees

All fees quoted are per contract and per side (i.e. charged both when you open and when you close a position).

- Regular trades: 2 basis points (0.02%) of Notional Value + $0.12 per contract
- Liquidation trades: 10 basis points (0.10%) of Notional Value + $0.12 per contract

The $0.12 per contract covers:

- Exchange Fee — $0.10
- Clearing Fee — $0.02

**Examples:**

- Regular trade: Entering into a position (non-liquidation) with a notional value of $10,000 incurs a fee of: (0.0002 × $10,000) + $0.12 = $2.12
- Liquidation trade: Liquidating a position with a notional value of $10,000 incurs a fee of: (0.001 × $10,000) + $0.12 = $10.12

You can review all applicable fees in the order preview window before you confirm your trade.

### Funding Rate

- Holders of Perpetual and/or Perpetual-Style Futures Contracts are subject to a Funding Rate. The Funding Rate is not a fee charged by Coinbase — it is a periodic value transfer between traders holding long and short positions, designed to keep the futures price closely aligned with the underlying spot price.

- The Funding Rate is calculated hourly as a percentage based on the average difference between the futures price and the spot price over the past hour. Depending on market conditions, you may either pay or receive funding:
    - A positive funding rate generally means long positions pay short positions.
    - A negative funding rate generally means short positions pay long positions.
- Funding debits and credits are applied to your account as separate adjustments and are not included in trading fees.
- See the Funding Rate page for more detailed information on how the Funding Rate is calculated and when debits and credits are applied.

**Can fees change?**

Yes, fees can change. Clients are encouraged to review the fee schedule regularly for the latest details.

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