Coinbase Financial Services Europe Ltd

Fees and Charges

Updated: July 1, 2026

Transparency is one of our core principles, and we want to ensure that you are fully aware of the potential costs and charges that may apply when trading with us.

Fee overview

Trading Fees

All fees quoted are per contract and per side (i.e. charged both when you open and when you close a position).

- Regular trades: 2 basis points (0.02%) of Notional Value + $0.14 per contract
- Liquidation trades: 10 basis points (0.10%) of Notional Value + $0.14 per contract

The $0.14 per contract covers:

- National Futures Association (NFA) Fee — $0.01
- Exchange Fee — $0.10
- Clearing Fee — $0.03

Examples:

- Regular trade: Entering into a position (non-liquidation) with a notional value of $10,000 incurs a fee of: (0.0002 × $10,000) + $0.14 = $2.14
- Liquidation trade: Liquidating a position with a notional value of $10,000 incurs a fee of: (0.001 × $10,000) + $0.14 = $10.14

You can review all applicable fees in the order preview window before you confirm your trade.

Funding Rate (Perpetual-Style Futures Contracts)

- Holders of Perpetual-Style Futures Contracts are subject to a Funding Rate. The Funding Rate is not a fee charged by Coinbase — it is a periodic value transfer

between traders holding long and short positions, designed to keep the futures price closely aligned with the underlying spot price.
- The Funding Rate is calculated hourly as a percentage based on the average difference between the futures price and the spot price over the past hour. Depending on market conditions, you may either pay or receive funding:
  - A positive funding rate generally means long positions pay short positions.
  - A negative funding rate generally means short positions pay long positions.
- Funding debits and credits are applied to your account as separate adjustments and are not included in trading fees.
- See the Funding Rate page for more detailed information on how the Funding Rate is calculated and when debits and credits are applied.

Can fees change?

Yes, fees can change. Clients are encouraged to review the fee schedule regularly for the latest details.