

Execution Venue Disclosure

Coinbase Financial Services Europe Ltd

Last Updated: June 17, 2026

Purpose

This disclosure is published by Coinbase Financial Services Europe Ltd (the "**Company**") in support of its **Trade and Order Execution Policy** (the "**Policy**"). It sets out the execution venues and brokers which the Company uses.

This disclosure should be read together with the Policy, which sets out the Company's full best execution framework, including the execution factors, criteria, and arrangements that apply to Client orders. The Policy is available on the Company's website at www.coinbase.com/cbfse.

Current Execution Venues

Class of Financial Instrument	Execution Venue	Broker / Intermediary
Futures	Coinbase Derivatives, LLC ("Coinbase Derivatives Exchange" or "CDE"), a CFTC-regulated Designated Contract Market.	Coinbase Financial Markets, Inc. ("CFM"), a CFTC-regulated Futures Commission Merchant.

Review and Updates

This disclosure is reviewed at least annually and is updated whenever the Company adds, removes or replaces an execution venue or broker.