CCM Customer Agreement – Options Addendum

This Options Addendum (the "Options Addendum") is entered into by and between Coinbase Capital Markets Corporation ("CCM," "we," "us," and "our"), and you, a Customer ("you," "your," "Customer") in connection with the purchase, sale, or execution of put or call options traded (collectively, "Options") through your Account.

1. Applicability

1.1 CCM may facilitate your request to open an options account with Carrying Broker. You will not be permitted to engage in options transactions unless and until you have been approved for options trading by us in accordance with our policies and Applicable Law. If so approved, you may purchase, sell, and carry eligible options positions in your Account, subject to the terms, limitations, and risk disclosures established by the Carrying Broker. You acknowledge that any options Account, including all rights and obligations relating to Options trading, is governed by the Carrying Broker Customer Options Agreement between you and Carrying Broker, and not CCM.

1.2 This Options Addendum will be effective in respect of each applicable Account held by you with CCM under our fully disclosed clearing arrangement with Carrying Broker as of the date that you are approved by CCM to engage in Options transactions through such Account.

1.3 This Options Addendum supplements and forms an integral part of the Agreement and must be read together with the Agreement as a single, unified contract. Capitalized terms used but not otherwise defined in this Options Addendum have the meanings given to them in the Agreement, which is hereby incorporated by reference into this Options Addendum. Except to the extent expressly modified, supplemented, or superseded by this Options Addendum, all terms and conditions of the Agreement shall remain unchanged, in full force and effect, and shall apply to your options account and options transactions.

In the event of any inconsistency or conflict between the terms of this Options Addendum and the Agreement, the terms of this Options Addendum shall control solely with respect to the subject matter hereof, and only to the extent of such inconsistency. All other provisions of the Agreement shall continue to govern without modification.

1.4 We may, from time to time in our sole discretion, add, eliminate, or otherwise modify any of the terms and conditions of this Options Addendum without prior notice to you. We will post the current version of this Options Addendum to our website and you agree to regularly monitor the website for and review any such modifications to this Options Agreement.

2. Applicable Rules

2.1 All Options transactions will be subject to the constitutions, by-laws, rules, rulings, regulations, customs, and usages (as may be amended from time to time) of FINRA, the Options Clearing Corporation (the "OCC"), any applicable exchanges or markets and their clearinghouses, if any, where the applicable transaction is undertaken, to all laws, regulations, rules and orders of any governmental or regulatory authority of competent jurisdiction, including without limitation any applicable self-regulatory organizations, and to any applicable internal

policies, limitations, or rules imposed by CCM or Clearing Broker or by any exchange, market, dealer, or any third parties that CCM or Clearing Broker may utilize from time to time, in its sole discretion, to provide order execution services pursuant to the terms of an agreement between CCM or Carrying Broker and such third party, or Carrying Broker's applicable internal policies, limitations and rules (collectively, the "Rules").

2.2 Customer agrees to comply with the Rules in all respects in connection with Options transactions. Customer further acknowledges and agrees that (i) the Rules constitute minimum standards for Options transactions and that CCM or Carrying Broker may subject your Account or any transaction for your Account to more restrictive standards in its sole discretion, and (ii) that you are solely responsible for understanding and complying with the Rules in connection with Options transactions, and CCM will have no obligation to advise you regarding your compliance with the Rules.

2.3 Without limiting the generality of the foregoing, you acknowledge and agree that the Rules and any applicable CCM or Carrying Broker requirements or policies may provide for position limits, exercise limits, margin requirements, and requirements for cash only trades during certain periods, and you agree to comply with such Rules and requirements or policies. You shall not, acting alone or in concert with others, directly or indirectly, hold, control, or be obligated in respect of options positions in excess of the position limits or exercise limits established by FINRA Rule 2360(b)(3) and (b)(4), an applicable exchange, or any more restrictive limits imposed by us or Carrying Broker. We and Carrying Broker reserve the right to impose position limits, exercise limits, or other trading restrictions on your Account that are more restrictive than those established by FINRA or an applicable exchange. We reserve the right to change, limit, or remove your ability to trade Options at any time based on risk, operational, and other considerations at any time at our discretion.

3. Options Order Handling, Execution and Exercise

3.1 You acknowledge and agree that CCM, in its sole discretion, will determine whether to accept any order from you for an Options transaction. CCM will have no obligation under this Options Agreement to accept any order from you for an Options transaction. Your Options orders will be handled in accordance with Section 8 of the Agreement.

3.2 You acknowledge and agree that CCM does not offer investment advice or provide you with recommendations to buy, sell or hold any securities or other investments. In connection with the foregoing, you acknowledge that: (i) we will have no obligation to exercise an Option on your behalf or for your Account without specific instructions from you to do so; (ii) we will have no obligation to convey to you any information relating to any underlying securities covered by or related to any Options transaction you may engage in, or any information relating to any Option; (iii) you are responsible for making all decisions in respect of your open positions and Options transactions, including without limitation decisions to hold or to close out a position; and (iv) you are solely responsible for monitoring all Options positions and all Options transactions for your Account. You are solely responsible for ensuring that there are sufficient funds in your account to exercise any Option you instruct us to exercise and you agree that we will have no obligation to exercise an Option on your behalf for which there are insufficient funds.

3.3 You acknowledge and agree that you are solely responsible for delivering to us and instructing us in respect of all aspects of each open Options position and Options transaction for your Account on a timely basis, and in any event before the closing of the market on the Option expiration date, including without limitation as to the sale, close out, or exercise of any position in accordance with your obligations under the Carrying Broker Customer Options Agreement. You bear full responsibility for taking action to exercise or sell valuable Options. If you fail to instruct us to instruct Carrying Broker to exercise a valuable Options contract on the last business day prior to the expiration date of the Options contract in accordance with the Carrying Broker Customer Options Agreement, you agree that Carrying Broker may exercise the Options contract on your behalf and you remain responsible for related expenses related to such exercise. If you fail to provide us an instruction to exercise your valuable Options contract and Carrying Broker does not exercise your valuable contract for any reason, you waive any and all claims for damage or loss which you might at the time or any time thereafter have against us arising out of the fact that the valuable Option was not exercised.

Prior to the close of the market on the Option expiration date, we may review your account to determine if you have sufficient buying power or underlying shares in your account to exercise any In the Money Options contracts. Any Options contracts for which you have insufficient buying power or shares may be closed. Once CCM begins this review, you will be unable to open any new zero-days-to-expiration (0DTE) positions.

3.4 You agree that you will, at all times, maintain in your Account any margin required by the Rules, and any additional margin required by CCM or Carrying Broker in its sole discretion and will timely satisfy any margin calls in accordance with Section 17 of the Agreement.

4. Risks

4.1 You acknowledge and agree that you understand the risks associated with Option transactions and have considered all such risks in connection with each Options transaction to which you are a party in connection with your Account.

4.2 You acknowledge and agree that risks herein are provided for informational purposes and do not purport to provide you with a comprehensive summary of all potential risks associated with an Options transaction, and it is your sole responsibility to evaluate the risks, merits, and suitability of each investment for your Account.

4.2.1 By investing in an Options contract, you are speculating that the price of the underlying security will increase or decrease as you anticipate. If you incorrectly speculate regarding the price movement of the underlying security, you may experience substantial losses.

4.2.2 Options contracts may be subject to commissions and other transaction costs which may reduce your returns on an Options contract or cause you to experience losses on an Options contract even if you correctly speculate regarding the direction of the price movement of the underlying security.

4.2.3 Options contracts are subject to a wide variety of risks generally associated with investments in securities, including without limitation a lack of liquidity in the market. Such

conditions may prevent you from exiting an Options position at a favorable price or at all, which may cause you to experience losses.

4.2.4 Uncovered Options writing entails substantial risks and exposes you to potentially significant losses, in addition to covered Options writing, including without limitation the risk set forth below.

4.2.4.1 If the value of the applicable underlying security moves against your uncovered Options position, then we or Carrying Broker may issue a margin call requesting an additional, potentially substantial, deposit of funds, potentially in a significant amount. The amount and timing of any margin call will be determined in our or Carrying Broker's sole discretion.

4.2.5 If you fail to timely satisfy a margin call in connection with an Options position, we or Carrying Broker may liquidate assets or Options positions in your Account without prior notice to you in accordance with Section 10 of the Agreement.

5. Acknowledgments

You acknowledge and agree to the following:

5.1 You have received, read, and understood this Options Addendum, the Agreement, Carrying Broker Customer Options Agreement, OCC Options Disclosure Document and other disclosures and risks related to trading Options through your Account.

5.2 Options transactions are highly risky and speculative in nature and are subject to various risks, including without limitation those risks set forth in Section 4 of this Options Addendum, which may result in losses to you.

5.3 You understand the rights and obligations associated with Options contracts and are financially able to assume all risks and sustain all losses that may be associated with Options transactions.

6. Electronic Signature

6.1 Your intentional action in providing an electronic signature, constituted by clicking a button indicating an electronic signature, typing your name in a signature field, or otherwise entering an electronic signature, is valid evidence of consent to be legally bound by this Options Addendum and as valid evidence of consent to be legally bound by any other applicable agreements, disclosures, policies, or other posted materials relating to this Options Addendum. You acknowledge that you may access and retain a record of the documents that you electronically sign. You are solely responsible for reviewing and understanding all of the terms and conditions of such documents. You accept as reasonable and proper notice, for the purpose of the Rules, notice by electronic means, including, the posting of modifications to this Options Addendum on our website. The electronically stored copy of this Options Addendum is considered to be the true, complete, valid, authentic, and enforceable record of the Options Addendum, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree not to contest the admissibility

or enforceability of our electronically stored copy of the Options Addendum in any proceeding arising out of the terms and conditions of the Options Addendum.