

Press release

Skaylink and cVation take a step towards pan-European cloud leadership

DANISH AZURE EXPERT CVATION JOINS SKAYLINK

Munich | Copenhagen, November 29, 2021 - Six months after its successful launch, the cloud service provider [Skaylink](#) is reaching for a northern star: Today, the company is announcing the acquisition of [cVation](#), one of Denmark's leading cloud service providers. Skaylink thus underlines its goal of becoming the pre-eminent pan-European cloud services provider, while also intensifying its commitment to the Microsoft Azure cloud. The acquisition was backed by Waterland Private Equity, the private equity investor supporting Skaylink's accelerated growth since day one.

Founded in 2014, cVation is a pure-play cloud service provider that counts large international and some of Denmark's most prominent enterprises, like SITA, SimCorp, Jabra and Maersk among its customers. cVation accompanies customers on their cloud journey by migrating workloads to the Microsoft Azure cloud stack and deploying state-of-the-art cloud solutions. In addition, cVation develops and markets the cloud platform 'CADD'. CADD offers a toolkit that significantly accelerates the adoption of DevOps-based cloud deployments and modern cloud infrastructures using standardized frameworks.

The combination of Skaylink's and cVation's approaches offers existing customers added expertise in key cloud areas. In addition, the two companies will bundle their best practices for modern cloud environments and create best-of-breed scenarios. For Skaylink, the Danish market provides an excellent opportunity to gain a footing in the Nordics. The Danish market is increasingly moving towards the cloud, as digitization drives growth and

efficiency across industries. Thus, it shares many similarities with the German market in terms of cloud adoption. Skylink and cVation have the unique chance to become the dominant player in Denmark.

Pan-European expansion

"After acquiring btt Cloud in Lithuania and now cVation in Denmark, Skylink takes a step towards pan-European expansion. We focus on selected regional champions in their respective fields. cVation is an outstanding pioneer in taking clients beyond the initial level of IT infrastructure: cVation develops cloud-native applications on Azure with a great level of excellence, allowing clients to develop truly scalable digital business models. We are excited to join forces, to the benefit of all clients", comments Elvan Karatas, Head of Strategic Business Development at Skylink, the acquisition.

"Our approaches in the area of managed cloud service solutions strongly complement each other, and the synergies of the two will have a very positive impact on our customers", says Skylink CEO Heinrich Zetlmayer.

Christian Møller, CEO, and Nicolai Graff Andersen, CIO, will join Skylink along with their company. cVation's Copenhagen offices add a new hub to the Skylink network, while about 70+ employees will join the ranks of current Skylinks.

cVation CIO, Nicolai Graff Andersen, sees strong potential in the new combination: "With Skylink, we have found a partner that fully shares our approach and has a congruent vision. We have great expectations of the joint potential, especially in the area of public cloud frameworks. Our collective knowledge is a clear strategic advantage over the competition." cVation CEO, Christian Møller adds: "We are combining capabilities which allow us to support our joint customer landscape in all areas of modern cloud set-ups, this puts the group among a few selected leading technology players in Europe".

About Skylink

Skylink is a leading service provider for cloud and digital transformation. Its global team of well over 500 cloud enthusiasts creates unique cloud solutions that enable businesses and those who define them to realize their full potential. With a mix of bespoke tools and methodologies, Skylink accompanies the entire Cloud Journey of its customers. More about Skylink at skaylink.com

About cVation

cVation, which has received Børsens Gazelle for the past two years, specializes in transforming companies' digital strategies into innovative cloud architecture and tangible cloud solutions. All employees practice DevOps and native cloud development based on Microsoft Azure. cVation is a leader when it comes to lifting customers' technological level to new heights as well as implementing advanced use of cloud technology. At the same time, cVation enables customers to implement complex digital business models with its proprietary cloud-native applications. Read more about cVation here: cvation.com/en

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