

# Premium Credit for Managed Detection & Response Customers

Coalition's experts are always looking for ways to use our industry-leading data and technology to improve cyber insurance policy terms<sup>1</sup> for policyholders who proactively prioritise their cyber hygiene.

Cyber risk is dynamic and requires active participation. **Clients that use a leading MDR solution, including Coalition Managed Detection & Response**,<sup>2</sup> (**outside of Quebec**) are eligible for up to a 12.5% premium credit.<sup>3</sup> Final policy terms are determined by account details and the insured's risk profile.



### What is MDR?

( 🝥 )

- MDR combines the alerting and identification capabilities of endpoint detection and response (EDR) technology with human cybersecurity experts who can respond to events in real-time and is a proven way to protect against cyber risk.
- Businesses with MDR in place have a 50% faster mean time to respond (MTTR),<sup>4</sup> which dramatically minimises the impact of a cyber incident.

## Why offer a premium credit?

- We're offering a premium credit because MDR has been shown to significantly mitigate cyber risk.
- MDR reduces the likelihood of an incident occurring in the first place, and reduces the cost and impact of an incident if one occurs.
- The premium credit is intended to help businesses invest in good security practices.

# **Eligibility details**

#### **Eligible MDR solutions**

- Coalition Managed Detection & Response
- CrowdStrike Falcon Complete
- SentinelOne Vigilance Respond Pro or Respond

#### **Eligible policies**

- Available on Canada cyber insurance policies (excluding Quebec)
- Premium credit can be applied on new business prior to binding and at renewal

### • Have a client that qualifies?

Talk to your underwriter or <u>visit our website</u> to learn more about Coalition MDR.

<sup>1</sup>Exclusions and limitations apply. See disclaimers and the policy as issued. <sup>2</sup>Coalition Security Services MDR services are provided by Coalition Incident Response Canada, Inc., an affiliate of Coalition, Inc. and Coalition Insurance Solutions Canada Inc. <sup>3</sup>Eligibility for credit can depend on risk profile and underwriting qualifications determined at time of quote or renewal that occurs after January 1, 2024. Through the underwriting process other exclusions and limitations may apply. Available in all provinces and territories except Quebec. Customers with a MDR other than Coalition's MDR services may be eligible for a MDR premium credit; contact MDRsales@coalitioninc.com for more information. <sup>4</sup><u>https://insights.integrity360.com/managed-detection-and-response-mdr-in-20-cyber-security-statistics</u>

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