

CASE STUDY

Emerging cyber risks: from tangential to intangible



INDUSTRY

Manufacturing

EMPLOYEES

1.000+

COVERAGES

- Business Interruption
- Bodily Injury and Property Damage

Thank you for your quick response to this claim. Less than two hours, and you've already set up and assigned the claim and made contact with the insured –amazing! I don't think I have ever seen a quicker response to a claim.

Cyber risk is no longer limited to computers or data. The ramifications of a cyber breach or computer failure extend to the whole spectrum of equipment, processes, and people connected to those systems. Organisations can suffer financial and intangible damages beyond just bits and bytes. That's why Coalition's policy covers related exposures like bodily injury, property damage, and pollution.

One of Coalition's policyholders, a manufacturer that produces industrial components, experienced a cyber attack on their industrial control systems (ICS). The company's system controlled their production line, and when the hacker gained remote control of the ICS, they inflicted significant damage on the production equipment and destroyed the in-process components.

Thankfully, the company was insured by Coalition, and their Bodily Injury and Property Damage and Business Interruption coverages went into effect immediately. Even better, Coalition's Security Incident Response Team (SIRT) helped them regain control of their systems and secure their network to prevent another cyber attack from occurring.

Coalition's policy provides coverage for the real exposures businesses face that other carriers don't offer. With broad coverage and proactive cybersecurity tools, you're safer with Coalition. To learn more, visit coalitioninc.com/uk-cyber.